

MACAO-HENGQIN
SUPPORT & INCENTIVE
MEASURES

澳門特別行政區
Macao Special Administrative Region



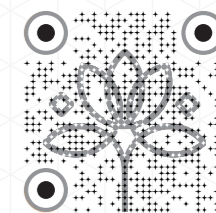
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Macao-Hengqin
Investment Brochure

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Macao's Support and Incentive Measures

TAX INCENTIVES REGIME FOR ENTERPRISES ENGAGED IN SCIENTIFIC AND TECHNOLOGICAL INNOVATION ACTIVITIES

The SAR Government has launched a Tax Incentive Regime for Enterprises Engaged in Scientific and Technological Innovation Activities in a bid to facilitate technological innovation and the establishment of a smart city, support the development plan of the Guangdong-Hong Kong-Macao Greater Bay Area, promote the development of technological innovation in the Macao SAR and foster a moderately diversified development of local industries. Eligible enterprises may apply to the Financial Services Bureau.

(Competent department: Financial Services Bureau of the Macao SAR Government)

• Scope of Tax Incentives

Upon approval, eligible enterprises are entitled to the following tax incentives:

Stamp duty for the conveyance of immovable property

Stamp duty is exempted for the conveyance of an immovable property that is acquired, for a fee, for own business purposes (other than immovable properties acquired for residential purposes; each applicant may enjoy exemption for one immovable property only).

Property tax

Relevant immovable property is exempt from property tax for five years.

Profits tax

Enterprises are exempt from profits tax for three years from the year taxable profits are declared (also applicable to profits or dividends distributed by the enterprises to their shareholders).

Salaries tax

Enterprises that recruit employees for administration and scientific research and development are exempt from twice the amount of the salaries tax for three years upon approval.



(For details, please scan the QR Code)

SUBSIDY SCHEME FOR ENCOURAGING ENTERPRISE UPGRADING AND DEVELOPMENT

The "Subsidy Scheme for Encouraging Enterprise Upgrading and Development" aims to encourage enterprises to improve their competitiveness, promote Macao's appropriate economic diversification and sustainable development, and in particular, achieve the goals of industrialisation, technological innovation, enterprise transition, and improvement of operation and production conditions.

(Competent department: Economic and Technological Development Bureau of the Macao SAR Government)



(For details, please scan the QR Code)

• Scope of the Subsidy

Eligible enterprises carrying out investment projects in Macao by means of bank loans or financial leasing that contribute to the fulfilment of the purposes of this scheme will be granted an interest or rent subsidy for a period of up to four years. The maximum annual subsidy rate, the maximum total loan/rent eligible for this subsidy each year, and the maximum loan/rent eligible for this subsidy each year for each beneficiary are subject to Chief Executive's Decision published in the Official Gazette of the Macao SAR.

Loan Interest Subsidy

According to Chief Executive's Decision No. 39/2021, the maximum annual subsidy rate of the loan interest subsidy is 4%, the maximum total loan amount eligible for this subsidy each year is MOP 600 million, and the maximum loan amount eligible for this subsidy each year for each beneficiary is MOP 10 million.

Financial Lease Rental Subsidy

According to Chief Executive's Decision No. 39/2021, the maximum annual subsidy rate of the financial lease rental subsidy is 4%, the maximum total financial lease rental amount eligible for this subsidy each year is MOP 200 million, and the maximum financial lease rental amount eligible for this subsidy each year for each beneficiary is MOP 10 million.

TAX INCENTIVES REGIME FOR FINANCIAL LEASING COMPANIES

According to Law No. 7/2019 "Tax Incentives Regime for Financial Leasing Companies", companies engaged in financial leasing are granted stamp duty and profits tax incentives.

(Competent department: Financial Services Bureau of the Macao SAR Government)



(For details, please scan the QR Code)

Stamp Duty

Stamp duty is exempted for the incorporation of financial leasing companies or subsidiaries and the increase or addition of capital, financial leasing contracts on capital goods (except for immovable property), as well as interest and commissions related to financial leasing activities. In addition, financial leasing companies are exempt from stamp duty for the conveyance of an immovable property that is acquired, for a fee, for office use only. Each financial leasing company may enjoy tax exemption for one immovable property only, with a maximum of MOP 500,000. If the immovable property is conveyed or used for other purposes within five years since its acquisition, the exemption will be declared invalid and the exempted tax shall be repaid.

Profits Tax

The maximum replacement and amortisation rates of the deductible value of fixed assets acquired under financial leases are tripled. The provision for doubtful accounts of financial leasing companies is deemed as operating expenses and is therefore tax-deductible, of which the maximum amount can be increased to 10% of the total accounts receivable. The profits tax rate of 5% is applicable to the profits obtained by financial leasing companies from financial leasing activities, and the profits tax on the profits from the said activities obtained and taxed abroad is exempt. The relevant tax incentives for profits obtained from financial leasing activities also apply to the dividends distributed to shareholders.

TAX INCENTIVES WITHIN THE SCOPE OF INDUSTRIAL POLICIES

Under "Tax Incentives within the Scope of Industrial Policies", tax incentives will be granted to investors with intent to contribute to Macao's industrial development to encourage their increase of investment so as to promote the growth and development of industry in Macao, particularly the improvement of productive efficiency, technological advancement, the manufacturing of new products and other achievements that result in enhanced production activities.



(For details, please scan the QR Code)

(Competent department: Economic and Technological Development Bureau of the Macao SAR Government)

Types of Tax Incentives

- Industrial tax exemption;

- 50% reduction in profits tax;

- 50% reduction in stamp duty for the conveyance of immovable property that is used exclusively for the operation of industrial activities, including the establishment of related commercial, administrative and social services;

- 50% reduction in donation tax regarding the conveyance of immovable property mentioned in the preceding paragraph;

- Exemption from stamp duty for property conveyance where a restructuring programme aims to transfer the ownership of one or several industrial establishments to a single legal entity;

- Exemption from tax on an urban property rented exclusively for industrial purposes, with an exemption period of no more than 10 years on the Macao Peninsula and no more than 20 years on the Islands.

SMALL & MEDIUM SIZED ENTERPRISES SCHEMES

In order to support the development of small and medium-sized enterprises (SMEs), strengthen their competitiveness and improve the overall business environment, the Macao SAR Government has launched the "Small & Medium Sized Enterprises Schemes" ("SME Aid Scheme", "SME Credit Guarantee Scheme" and "SME Credit Guarantee Scheme for Special Projects").



(For details, please scan the QR Code)

SMEs refer to enterprises that are operated by natural persons or legal persons that meet all of the following requirements:

- Registered at the Financial Services Bureau for tax purposes
- Have no more than 100 employees
- The above-mentioned employees performing the relevant work in Macao

If the business owner is a natural person, he or she must be a Macao resident, and if it is a legal person, more than 50% of the capital must be held by Macao residents.

(Competent department: Economic and Technological Development Bureau of the Macao SAR Government)

SME Aid Scheme

The purpose of the scheme is to improve the business environment and reinforce the business capacity of SMEs by providing them with interest-free financial aid.

- Scope of Aid**
 - The aid can be used for the purchase of equipment needed for business operation; the renovation, decoration and extension of business premises; the conclusion of commercial concession or franchising contracts; the acquisition of technical proprietary rights or intellectual property rights; advertising and promotional activities; or the improvement of business capacity and competitiveness.
 - It can also be used as the emergency fund of a company addressing situations of economic and financial difficulties caused by abnormal, unpredictable or force majeure events.

The maximum amount of the aid is MOP 600,000, which can be amortised over a period of up to ten years. The Macao SAR Government will offer a second chance to access the aid if eligible enterprises have repaid all the aid.

SME Credit Guarantee Scheme

The Macao SAR Government provides SMEs with credit guarantees for their loans to help them get funds from banks. The loans they get cannot be used to repay their existing debts. There is no particular restriction on the form of the loans.

- **Scope of Credit Guarantees**

The SME Credit Guarantee Scheme provides each beneficiary enterprise a credit guarantee up to 70% of the amount of the bank loan it had applied for with a maximum guarantee amount of MOP 4.9 million excluding interest and other expenses related to the repayment of loan. The loan under this scheme can be amortised over a maximum period of five years from the date of drawdown.

SME Credit Guarantee Scheme for Special Projects

This scheme provides SMEs with a credit guarantee of up to 100% of the bank loan for their special projects to support them in enterprise reform and transformation, brand advertising and promotion, improvement of product quality and other special projects for launching new businesses. It also aims to help those SMEs that are impacted by abnormal, unpredictable or force majeure events, particularly natural disasters or pandemics, obtain funds from banks to address their short-term liquidity difficulties in paying employee salaries and business premises rental. The loans they get cannot be used to repay their existing debts. There is no particular restriction on the form of the loans.

- **Scope of Credit Guarantees for Special Projects**

The maximum amount of each credit guarantee is MOP 1 million. The guarantee does not include interest and other expenses related to the repayment of the loan. The loan under this scheme can be amortised over a maximum period of five years from the date of drawdown.

Macao's Support and Incentive Measures

YOUNG ENTREPRENEURS AID SCHEME

In order to encourage the youth of Macao to explore new options and opportunities in addition to traditional career paths, realise their dreams of entrepreneurship, and inject new impetus into Macao's economic development, the "Young Entrepreneurs Aid Scheme" provides a sum of interest-free aid to local youths with entrepreneurship dreams but lacking the resources to alleviate their financial burden during their early stages of entrepreneurship.

(Competent department: Economic and Technological Development Bureau of the Macao SAR Government)



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- **Scope of Aid**

Young Macao entrepreneurs and limited companies with more than 50% of their capital held by young Macao entrepreneurs may apply. The aid must be used for the following purposes:

- The purchase of equipment needed for business operation;
- The decoration of business premises;
- The conclusion of commercial concession or franchising contracts;
- The acquisition of technical proprietary rights or intellectual property rights;
- The conduct of advertising and promotional activities;
- The working capital of the commercial enterprise.

The maximum amount of the aid is MOP 300,000, which can be amortised over a maximum period of ten years.

SUPPORT AND INCENTIVE MEASURES FOR THE MICE INDUSTRY

In order to further promote the development of Macao's MICE industry, the Macao SAR Government has launched a series of support and incentive measures, including providing support to the hosting of MICE activities in Macao, nurturing and building signature Macao MICE activities, facilitating the hosting of MICE activities in Macao by organisers from different regions, and supporting Macao's MICE industry in foreign exchanges and cooperation, in a bid to build Macao into an ideal destination for hosting different types of MICE activities.

(Competent department: Commerce and Investment Promotion Institute)



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“One-stop Service” for MICE Bidding and Support in Macao

Commerce and Investment Promotion Institute (IPIM) provides comprehensive services to event organisers who are interested in hosting conventions or exhibitions in Macao. IPIM also designates personnel to follow up before, during and after the events, and offer necessary support according to different needs. The services include: Providing latest MICE information in Macao; Coordinating with other government departments or authorities in Macao to help event organisers complete different administrative procedure; Assisting event organisers in holding activities in local community to enhance event participants' experience; Providing financial support for organising events in Macao.

Convention and Exhibition Stimulation Programme

This Programme aims to provide financial support to organisers who plan to host conventions and exhibitions in Macao, so as to enhance the internationalisation, marketisation, professionalism, digitalisation, green development of conventions and exhibitions, and to enhance the competitiveness of MICE industry, to promote the moderate economic diversification of Macao, building Macao into an internationally renowned MICE destination, enhancing the role of the MICE industry in terms of driving other industries forward, further promoting regional cooperation, and attracting more conventions and exhibitions, and business tourists to Macao.

Interested parties please visit the programme's webpages on Commerce and Investment Promotion Institute website (<http://www.ipim.gov.mo/>) for details.

Stimulation Programme for Professional Training and Education in the Convention and Exhibition Sector

This Programme aims to provide financial support for organisers which provide training in the areas of convention and exhibition (MICE), as well as for enterprises and non-profit organisations that recommend their personnel to attend training or examinations in relation to conferences and exhibitions. The goal is to train talents for the MICE industry, and to enhance the overall level of the existing employees.

Interested parties please visit the programme's webpages on Commerce and Investment Promotion Institute website (<http://www.ipim.gov.mo/>) for details.

Financial Support Programme for Participation in Exhibitions and Trade Fairs

The purpose of this Programme is to provide financial support to enterprisers and non-profit associations legally established in the Macao Special Administrative Region to participate in exhibitions in commercial and trade area, improving enterprises' external exchange and cooperation, publicity and business development via the platform provided by exhibitions.

Online application: <https://macaomice.ipim.gov.mo/index>

Interested parties please visit the programme's webpages on Commerce and Investment Promotion Institute website (<http://www.ipim.gov.mo/>) for details.



FUNDING SCHEME FOR ENTERPRISE INNOVATION AND R&D

In line with the Macao SAR Government's policy address, the Scheme aims to enhance innovation and R&D in Macao enterprises, create a research-friendly environment, and encourage enterprises to increase their R&D investment by providing financial support, so as to further promote the industry-university-research partnership, facilitate the transformation of scientific research achievements, cultivate emerging industries, and promote the appropriate diversified development of related industries in Macao.

(Executive Agency: Macao Science and Technology Development Fund)



(For details, please scan the QR Code)

• Types of Projects

Projects are divided into three types based on the amount applied for:

Type A: Below MOP 1 million.

Type B : Between MOP 1 million and MOP 3 million.

Type C: Between MOP 3 million and MOP 5 million.

• Target Group and Eligibility

1. Commercial entrepreneurs or commercial enterprises fulfilling the following conditions are eligible to apply:

- Enterprises registered in the Macao SAR for one year or more.
- Enterprises not in arrears with tax and social security contributions (if any) in the Macao SAR.

2. For Type A, the applying entity shall also fulfil the following conditions:

- At least three full-time employees.
- If the number of full-time employees is less than three, the applying entity must be recommended by a Macao-based nation-level makerspace.

3. For Type B or C, the applying entity shall also fulfil the following conditions:

- At least five full-time employees.
- The applying entity must be a legally recognised "enterprise engaged in scientific and technological innovation activities" or a certified enterprise under the Technology Enterprise Certification Programme.

Details of the Scheme can be found on the Macao Science and Technology Development Fund website

(https://www.fdct.gov.mo/en/enterprise_funding.html)



TECHNOLOGY ENTERPRISE CERTIFICATION PROGRAMME

The Technology Enterprise Certification Programme aims to identify qualified local technology enterprises through an assessment system and to assist them in expanding business by offering them official certification at all levels. Meanwhile, in conjunction with the various support measures launched by the Macao SAR Government, the Programme is to help local technology enterprises grow and develop and to improve the ground for scientific and technological innovation in Macao. Enterprises applying for the Programme will be assessed on various aspects, such as business content and scale, R&D, and degree of innovation. Based on the assessment results and scores, qualified enterprises will be accredited as "Potential Technology Enterprises", "Growing Technology Enterprises" or "Key Technology Enterprises" in ascending order of level, with the certification valid for three years.

(Executive Agency: Macao Economic and Technological Development Bureau)

Details of the Programme can be found on the Macao Economic and Technological Development Bureau website (<https://www.dsedt.gov.mo/pcet/zh-hant/index.jsp>)



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MASTER PLAN

Foundation for Development



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Guiding Ideology

With “Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era” as the guiding ideology, the country fully works in full compliance with the spirits of the 19th National Congress of the Communist Party of China and its second, third, fourth and fifth plenary sessions, to keep a foothold on the new development stage, upholding the new development concepts, while fostering a new development paradigm. Focusing on nurturing Macao’s appropriate economic diversification; upholding the “One country, two systems” principle and the laws, Macao strive to achieve win-win cooperation based on the emancipation of the mind, reform and innovation, openness and inclusiveness. With innovative policies and measures, enriched and widen scope of cooperation, as well as more effective and open measures, collaboration projects in the Guangdong-Macao In-Depth Cooperation Zone are now stimulating the growth of new industries that facilitate Macao’s appropriate economic diversification at an unprecedented rate, which greatly facilitate the building of a new home ideal for Macao citizens’ daily life and work. By constructing a high-standard and open system that integrates Macao with the country, constantly optimising the collaborative planning, construction, administration and sharing mechanism between Guangdong and Macao, the region will be able to contribute more to the national development, giving Macao new momentum for the long-term implementation of the “One country, two systems” principle.

Jurisdiction of the Cooperation Zone

- The customs supervision territory between the “first boundary” and “second boundary” on Hengqin Island occupies a total area of 106 square kilometres.
- The “first boundary” refers to the border between Hengqin and Macao; the “second boundary” refers to that between Hengqin and the rest of mainland.
- The Hengqin campus of the University of Macao and the Macao border crossing area at Hengqin Port is administered by the Macao Special Administrative Region Government as authorised by the Standing Committee of the National People’s Congress, where the relevant Macao legal system and regulations are applicable. These areas are physically separated from other areas by wire fences.
- The areas administrated with a collaborative planning, construction, administration and sharing mechanism by Guangdong and Macao. In the meantime, an electronic wire fence monitoring and control system, and a directory list are implemented as a special policy on eligible market entities.

Strategic Positioning



Development Goals

By 2024 (the 25th anniversary of the transfer of sovereign over Macao) The collaborative planning, construction, administration and sharing mechanism between Guangdong and Macao will run smoothly. The areas will manifest strong characteristics of innovativeness elements and an accelerated development of distinctive industries. Public services and the social security system shall align with those of Macao in an orderly manner; Macao residents living and working in the Cooperation Zone will significantly increase in number. The framework for the development of the Hengqin-Macao integration is preliminarily established and the support for promoting Macao’s appropriate economic diversification is preliminarily formed.

The Cooperation Zone will highly synergise with Macao’s economy, with fully established system for cohesion of regulations and highly effective and efficient border crossing hardware and software facilities. Distinctive industries will be well developed; public services and the social security system will be improved, further enhancing the Hengqin-Macao integrated development. The results in promoting Macao’s appropriate economic diversification will be even more apparent.

By 2029
(the 30th anniversary of the transfer of sovereign over Macao)

By 2035 The strong vitality and advantages of “One country, two systems” will be fully demonstrated; the economic strength and technological competitiveness of the Cooperation Zone will be greatly enhanced; public services and the social security system will be highly effective; the Hengqin Macao integrated development will be perfected, and the goal of promoting Macao’s appropriate economic diversification will basically be realised.

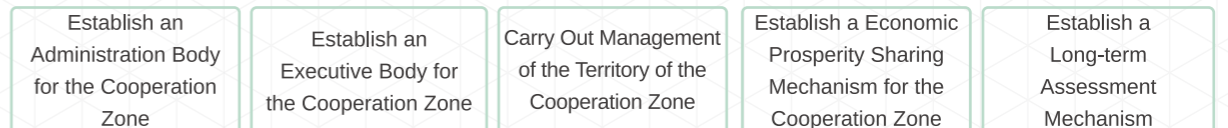
Development of Nascent Industries Conducive to Macao’s Appropriate Economic Diversification

- Emphasis will be placed on fostering integrated circuit, electronic component, new material, new energy, big data, artificial intelligence, Internet of Things, and biomedicine industries
- Expedite the development of microelectronic industry chain for specialised chip design, testing, and inspection
- Explore the possibility for Macao branded traditional Chinese medicine approved for sale in mainland China to be manufactured in the mainland territory of the Greater Bay Area
- Develop Hengqin into a high-standard international leisure tourism island
- Support studies by Guangdong and Macao on the of holding an international premium quality consumer goods expo and a world bay area forum
- Establish an international trading centre serving China and Portuguese-speaking countries and an international hub port for digital trade
- Establish a financial services platform between China and Portuguese-speaking countries
- Eligible industries and enterprises in the Cooperation Zone are subject to a reduced tax rate of 15% on business income
- Exempt the tax amount that exceeds 15% on the individual income of the domestic and foreign high-end talents and talented people in shortage in the Cooperation Zone

Construct a New High-standard and Open System that Integrates with Macao

- “First-boundary” adopts a relaxed administration of goods movements, “second-boundary” implements strict customs control.
- Explore the possibilities to establish a new smart border crossing checkpoint between the Hengqin campus of the University of Macao and the Cooperation Zone.
- Explore the possibilities of allowing free flows of cross-border capitals to and from the Cooperation Zone and facilitating conversion of capital accounts.
- Implement the system of allowing market access with prior commitment.
- Promote safe and orderly cross-border flows of worldwide internet data.

Perfect the New Collaborative Planning, Construction, Administration and Sharing Mechanism between Guangdong and Macao



PREFERENTIAL CORPORATE INCOME TAX POLICIES

What are the preferential corporate income tax policies for the Guangdong-Macao In-Depth Cooperation Zone in Hengqin?

Starting from 1 January 2021, corporate income tax will be levied at a reduced rate of 15% on eligible industrial enterprises set up in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin.

Starting from 1 January 2021, enterprises in tourism, modern service, and high-tech industries established in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin will be exempt from corporate income tax on income generated from new overseas direct investment.

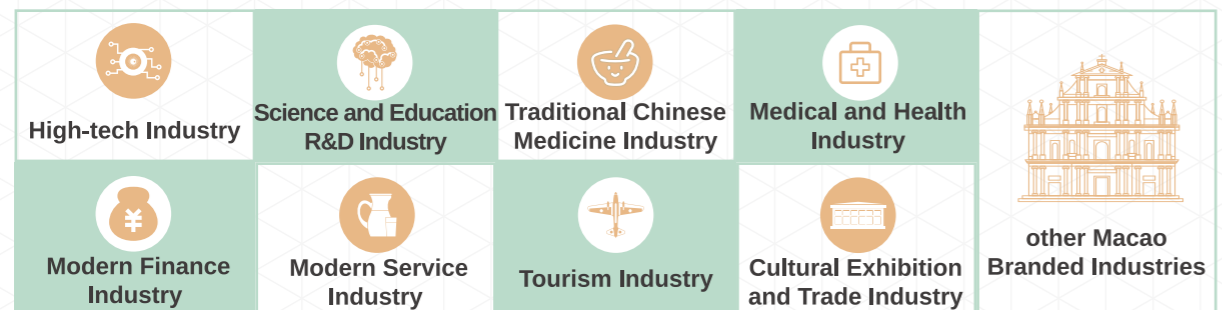
Starting from 1 January 2021, for enterprises established in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin, newly acquired (including self-built or self-developed) fixed assets or intangible assets with a unit value of less than RMB 5 million are allowed to be deducted as a lump sum in the calculation of taxable income as part of the current period's costs and expenses, and depreciation and amortisation will no longer be calculated on an annual basis; newly acquired (including self-built or self-developed) fixed assets or intangible assets with a unit value of more than RMB 5 million can enjoy shortened depreciation and amortisation periods or adopt the method of accelerated depreciation and amortisation.

What are the requirements for enterprises to enjoy the preferential corporate income tax rate of 15%?

- i. The enterprises shall mainly engage in the industries listed in the "Hengqin Cooperation Zone Corporate Income Tax Preferential Catalogue (2021 Edition)", and the main business income should account for more than 60% of the enterprises' total revenue. The definition of income is stipulated in Article 6 of the Corporate Income Tax Law of the People's Republic of China and the total revenue shall be calculated accordingly.
- ii. The enterprises shall conduct substantive operations, which means that the actual management body of the enterprises are located in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin and implementing substantive and comprehensive management and control over the enterprises' production, operation, personnel, accounting and properties. Enterprises that fail to meet the requirements of substantive operations are not entitled to the preferential tax policy.

What industries are included in the "Hengqin Cooperation Zone Corporate Income Tax Preferential Catalogue (2021 Edition)"?

The "Hengqin Cooperation Zone Corporate Income Tax Preferential Catalogue (2021 Edition)" contains 150 items in 9 categories as follows:



(For details, please scan the QR Code)

Can the branches of enterprises established in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin enjoy the preferential corporate income tax rate of 15%?

For enterprises whose headquarters are set up in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin

The 15% tax rate shall apply only to their headquarters and branches set up in the Cooperation Zone that meet the conditions specified in this article.

For enterprises whose headquarters are set up outside the Cooperation Zone

The 15% tax rate shall apply only to their branches set up in the Cooperation Zone that meet the conditions specified in this article.

The specific taxation measures shall be subject to the relevant regulations of the State Administration of Taxation.

What are the requirements for income generated from new overseas direct investment?

- The income shall be the operating profit generated from the newly established overseas branch, or the dividend income corresponding to the new overseas direct investment from an overseas subsidiary with a shareholding ratio of no less than 20%.
- The statutory corporate income tax rate of the invested country (region) is not less than 5%.

How to define tourism industry, modern service industry and high-tech industry?

The tourism industry, modern service industry, and high-tech industry referred to in this article shall be defined and regulated by the "Hengqin Cooperation Zone Corporate Income Tax Preferential Catalogue (2021 Edition)".

What are newly acquired (including self-built and self-developed) fixed assets?

Fixed assets referred to in this article are fixed assets other than houses and buildings.

How should enterprises apply for the preferential policies?

To enjoy the preferential policies, enterprises shall adopt the method of "self-assessment, application, and retention of relevant materials for future reference".

Enterprises shall judge for themselves whether they meet the conditions of the preferential policies according to their operation and the relevant tax regulations, and those who meet the conditions can calculate the tax reduction amount by themselves within the specified time, and enjoy the tax incentives by filling in the corporate income tax declaration form. At the same time, the relevant information shall be collected and retained for future reference in accordance with the regulations.

What is the scope of implementation of the preferential policies?

The scope of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin is in accordance with the "Master Plan of the Development of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin" issued by the CPC Central Committee and the State Council in 2021. The customs supervision territory between the "first boundary" and "second boundary" on Hengqin Island occupies a total area of about 106 square kilometres. The "first boundary" refers to the border between Hengqin and Macao; the "second boundary" refers to that between Hengqin and the mainland.

PREFERENTIAL INDIVIDUAL INCOME TAX POLICIES

I. For high-level and urgently-needed Chinese and overseas professionals working in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin, the individual income tax over 15% shall be exempted.

List administration will be adopted to supervise the aforementioned professionals who benefit from this preferential policy. The administration measures will be fleshed out by Guangdong and Macao and submitted to the Office of Leading Group for the Development of the Guangdong-Hong Kong-Macao Greater Bay Area of China for approval.



(For details, please scan the QR Code)

II. For Macao residents who work in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin, their individual income tax over the Macao tax burden shall be exempted.

III. The income mentioned in the first two articles of this policy includes the comprehensive income in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin (comprising four types of income: salaries and wages, remuneration for labour services, author's remuneration, and royalties), business income, and talent subsidies recognised by local authorities.

IV. High-level and urgently-needed professionals on the talent list in compliance with the list administration measures, as well as Macao residents who work in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin, shall enjoy the above preferential policies for their annual payment of individual income tax in the Cooperation Zone.

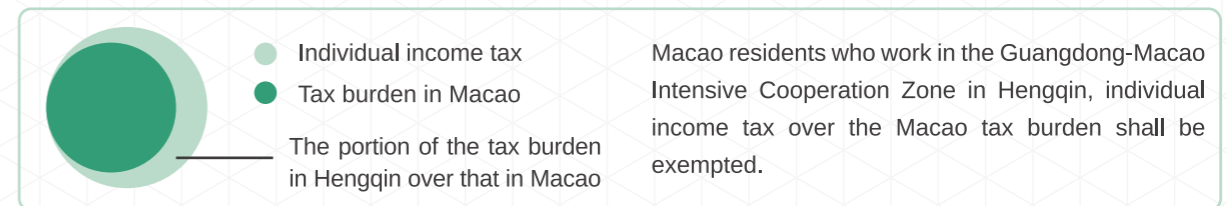
V. The Guangdong-Macao In-depth Cooperation Zone in Hengqin in this Policy refers to the scope defined in the "Master Plan of the Development of the Guangdong-Macao In-depth Cooperation Zone in Hengqin".

VI. This Policy shall take effect from 1 January 2021 to 31 December 2025.

Who are the Macao residents eligible for the Preferential Individual Income Tax Policies for Macao residents in the Cooperation Zone?

Macao residents, including permanent and non-permanent residents, who work in the Cooperation Zone, obtain income derived from the Cooperation Zone and meet the requirements of Article 24 of the Basic Law of the Macao Special Administrative Region of the People's Republic of China.

What are the Preferential Individual Income Tax Policies for Macao residents in the Cooperation Zone?



What Preferential Individual Income Tax Policies are available for Macao residents in the Cooperation Zone?

Macao residents are eligible for the following preferential policies:

Tax incentive for individual income tax levied on Macao residents working in the Cooperation Zone

- Comprehensive income derived from the Cooperation Zone
- Business income derived from the Cooperation Zone
- Talent subsidies in the Cooperation Zone recognised by local authorities

Comprehensive income comprises four types of income:



How do I calculate the tax deductions according to the 2021 Preferential Individual Income Tax Policies for Macao residents in the Cooperation Zone?

The tax burden in Macao is calculated with reference to the current Macao taxation system, taking into account factors such as non-taxable income, fixed deductions, deduction benefits and salaries tax refund measures. The amount of tax deduction is calculated according to the following formula:

Deduction of comprehensive income tax	=	comprehensive income tax in the Cooperation Zone - corresponding tax burden in Macao
Deduction of profit tax	=	business income tax in the Cooperation Zone - corresponding tax burden in Macao

MEASURES FOR THE ADMINISTRATION OF “PRODUCTS INSPECTED BY MACAO”, “PRODUCTION SUPERVISED BY MACAO” AND “DESIGNED BY MACAO” LABELS (INTERIM)

The Measures are formulated in light of the realities of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin (hereinafter referred to as the “Cooperation Zone”), in accordance with the provisions of the Regulations on Promoting the Development of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin that “traditional Chinese medicine products, food products and supplements produced in the Cooperation Zone and approved and registered in Macao may use the ‘Products Inspected by Macao’, ‘Production Supervised by Macao’ and ‘Designed by Macao’ labels”, in order to follow through with the Master Plan of the Development of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin and promote appropriate economic diversification in Macao.



(For details, please scan the QR Code)

• Scope of application

(1) The Measures apply to the application, use and management of the “Products Inspected by Macao”, “Production Supervised by Macao” and “Designed by Macao” labels (hereinafter collectively referred to as “the labels”) of the Cooperation Zone.

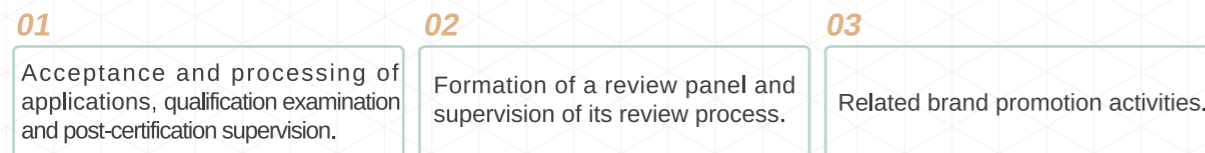
(2) The labels referred to in the Measures apply to traditional Chinese medicine (TCM) products, food products and supplements (hereinafter collectively referred to as “the products”) produced in the Cooperation Zone and approved and registered in Macao.

• Definitions

Products Inspected by Macao	refers to TCM products, food products and supplements produced by the label user in the Cooperation Zone and approved and registered in Macao.
Production Supervised by Macao	refers to TCM products, food products and supplements produced by legally qualified manufacturing enterprises entrusted by the label user in the Cooperation Zone and approved and registered in Macao.
Designed by Macao	refers to TCM products, food products and supplements with valid patents, designs or new prototypes in Macao, which are produced in the Cooperation Zone and approved and registered in Macao.

• Administrative authority

The Brand Promotion Centre of the Cooperation Zone, entrusted by the Commercial Services Bureau of the Cooperation Zone, is responsible for matters related to the operation and management of the labels, and its main duties are as follows:



• Requirements for label users

Users of the “Products Inspected by Macao” label shall be an enterprise lawfully established in the Cooperation Zone with a separate legal personality; users of the “Production Supervised by Macao” or “Designed by Macao” labels may be an enterprise lawfully established in the Cooperation Zone or in Macao with a separate legal personality.

In order for an enterprise in the Cooperation Zone to use the labels, at least 25% of its shares must be held by Macao residents or by enterprises lawfully incorporated in Macao with a separate legal personality.

The business scope of the label user shall include TCM products, food products or supplements.

The label user shall not be included in the lists of enterprises with abnormal operations, the lists of enterprises with a record of serious illegal and dishonest acts, or the lists of business credit defaulters subject to joint punishment when applying for the use of the labels.

The label user shall not have been subject to administrative penalties such as suspension or revocation of permits, downgrading of qualifications, restriction or suspension of production and business activities, forced closure, and restriction of practice in the past two years.

The label user shall have no other serious violations of laws and regulations.

• Requirements for products bearing the labels

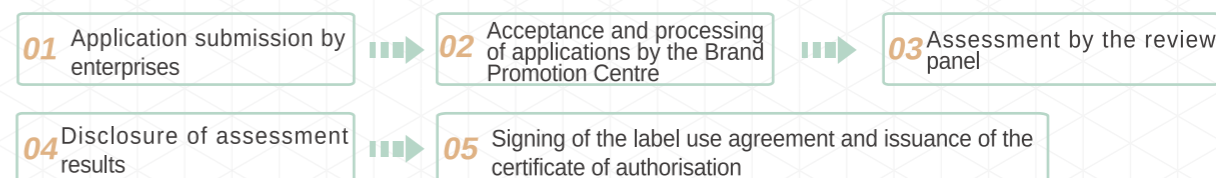
Products bearing the following labels must have an added value of 30% or more after processing in the Cooperation Zone.

- Products bearing the “Products Inspected by Macao” label: must be produced by the label user in the Cooperation Zone.
- Products bearing the “Production Supervised by Macao” label: must be produced by enterprises entrusted by the label user in the Cooperation Zone.
- Products bearing the “Designed by Macao” label: must be produced in the Cooperation Zone and have obtained valid patents, designs or new prototypes in Macao.
- A certificate of registration of Chinese patent medicine or relevant supporting documents must be provided for TCM products.
- An import declaration, import permit or industrial permit issued by the relevant departments of the Macao SAR Government must be provided for food products and supplements.
- The quality and safety of the products must meet the standards and requirements of Macao and the sales area.

• An added value of 30% or more after processing in the Cooperation Zone

$$\text{Added value} = \frac{\text{Domestic sales price of goods} - \sum \text{Import price of materials and parts}}{\sum \text{Import price of materials and parts} + \sum \text{Price of materials and parts procured outside the Cooperation Zone in China}} \times 100\% \geq 30\%$$

• Application process



• Duration of authorisation and amendment of the certificate

The certificate of authorisation to use the label is valid for two years.

The label user is required to apply to the Brand Promotion Centre for an amendment within ten working days of any change to the information contained in the certificate of authorisation.

• Entry into force and validity

The Measures shall enter into force on 30 October 2023 and shall remain valid for three years.

SEVERAL MEASURES FOR FURTHER PROMOTING THE DEVELOPMENT OF THE INTEGRATED CIRCUIT INDUSTRY

Beneficiaries of these Measures shall be independent legal entities legally registered and substantively operating in the Cooperation Zone, engaged in integrated circuit or semiconductor industry-related businesses

Reward and subsidy amounts for applicants shall be contingent upon the number of their on-site R&D personnel and industrialization investment.



(For details, please scan the QR Code)

Support for Enterprise Development

(I) Support for Enterprises to Increase Investment

For entities that cumulatively make new paid-in capital contributions in monetary form of no less than RMB 10 million, a one-time reward of up to RMB 5 million shall be granted, calculated at 10% of their new paid-in capital;

For entities in key sectors supported by the Cooperation Zone that cumulatively make new paid-in capital contributions in monetary form of no less than RMB 10 million, a reward of up to RMB 20 million shall be granted, calculated at 10% of their new paid-in capital. This reward shall be disbursed in two installments at a 4:6 ratio;

For cleanrooms that meet the cleanliness level standard of Class 100,000 or above, a one-time subsidy of up to RMB 1 million shall be granted, at a rate of RMB 200 per square meter.

(II) Support for Enterprise R&D and Innovation

Multi-Project Wafer (MPW) and First-Run Engineering Tape-Out Subsidies

For enterprises or research institutions conducting MPW tape-outs, an annual subsidy of up to RMB 5 million shall be provided, calculated at 70% of the tape-out expenses;

For enterprises or research institutions conducting full-mask first-run tape-outs prior to mass production, an annual subsidy of up to RMB 30 million shall be provided, based on 50% of the tape-out expenses, specifically:

- For processes of 14nm or less, the annual subsidy shall be capped at RMB 25 million;
- For processes of 28nm or less, the annual subsidy shall be capped at RMB 15 million;
- For automotive-grade chip processes of 90nm or less, the annual subsidy shall be capped at RMB 10 million;
- For other processes, the annual subsidy shall be capped at RMB 8 million.

IP Purchase, Reuse, and R&D Subsidies

- For enterprises or research institutions purchasing IP to conduct R&D in key supported fields, and upon recognition, an annual subsidy of up to RMB 3 million shall be provided, calculated at 30% of the actual expenses;
- For enterprises or research institutions reusing IP from the integrated circuit public service platform to conduct R&D in key supported fields, and upon recognition, an annual subsidy of up to RMB 1 million shall be provided, calculated at 50% of the actual expenses;
- For enterprises engaged in IP R&D, an annual subsidy of up to RMB 15 million shall be provided, calculated at 30% of their self-invested R&D expenses.

EDA Tool Purchase, Rental, and R&D Subsidies

- For enterprises or research institutions purchasing EDA tool software (including software upgrade costs), an annual subsidy of up to RMB 3 million shall be provided, calculated at 30% of the actual expenses;
- For enterprises or research institutions renting EDA tool software from the integrated circuit public service platform, an annual subsidy of up to RMB 3 million shall be provided, calculated at 50% of the actual expenses;
- For enterprises engaged in the R&D of EDA tool software, an annual subsidy of up to RMB 15 million shall be provided, calculated at 50% of their self-invested R&D expenses.

Testing and Verification Subsidies

- For entities providing testing and verification services for integrated circuit wafers or chip products in terms of functionality, performance, reliability, compatibility, and failure analysis in the Cooperation Zone, an annual subsidy of up to RMB 5 million shall be provided, calculated at 50% of the actual revenue from providing such services to enterprises or institutions in Macao or the Cooperation Zone (with no equity relationship) in the previous year;
- For enterprises engaged in the R&D of equipment (including core components) and consumables related to testing and inspection in the Cooperation Zone, upon recognition, an annual subsidy of up to RMB 5 million shall be granted, calculated at 50% of the enterprise's self-invested R&D expenses.

Manufacturing and Packaging Subsidies

For enterprises in the Cooperation Zone engaged in the R&D of equipment related to integrated circuit manufacturing and packaging (including core components and software) or module processing, an annual subsidy of up to RMB 10 million shall be provided, calculated at 20% of their self-invested R&D expenses.

Automotive-Grade Certification Subsidies

For integrated circuit enterprise products that pass automotive-grade qualification/certification, an annual subsidy of up to RMB 2 million shall be granted, calculated at 30% of their actual compliance validation expenses.

Rewards for Industry Innovation Awards

Enterprises awarded the "China Chip" award by the China Center for Information Industry Development, the "China Semiconductor Innovative Product and Technology" title by the China Semiconductor Industry Association, or the "Integrated Circuit Industry Technology Innovation Award" by the China Integrated Circuit Innovation Alliance shall receive a one-time incentive of RMB 300,000.

Support for Talent Introduction and Training

(III) Support for Talent Introduction

For R&D personnel and senior management of integrated circuit enterprises in the Cooperation Zone, R&D personnel of research institutions in the Cooperation Zone, and R&D personnel of Macao companies affiliated with enterprises in the Cooperation Zone, who have signed labor contracts of three years or more, an annual reward shall be provided based on their total wage and salary income from the previous year. The specific standards are as follows:

For an annual salary of RMB 300,000 (inclusive) to RMB 500,000 (exclusive) ▶ RMB 100,000 For an annual salary of RMB 500,000 (inclusive) or above ▶ RMB 150,000

The number of senior management personnel eligible for this reward shall not exceed 10% of the total employees and shall not exceed 10 individuals. If the applicant is a Macao resident or holds a bachelor's degree or higher from a Macao university, the reward amount shall be 150% of the above-mentioned standards.

(IV) Support for Talent Training

- For entities recognized as talent training bases for integrated circuits in the Cooperation Zone, an annual subsidy of RMB 1 million shall be provided;
- For R&D personnel who are trained at these bases and subsequently hired by integrated circuit enterprises or research institutions in the Cooperation Zone, an annual reward of RMB 30,000 per person shall be granted to the base, up to a maximum of RMB 1 million per year per base;
- Enterprises or research institutions that provide employee training at integrated circuit talent training bases recognized by the Cooperation Zone shall receive annual subsidies of up to RMB 1 million, calculated at 50% of the actual training expenses;
- Enterprises or research institutions that accept interns from integrated circuit-related majors at universities inside and outside the Chinese mainland shall be eligible for an annual subsidy of up to RMB 1 million, calculated at RMB 5,000 per person per month.

Support for Platform Development

(V) Support for Public Service Platform Development

- Support shall be provided to enterprises or institutions establishing public service platforms for the integrated circuit industry. These platforms shall deliver specialized operational management and public technical support, including pilot-scale R&D; integrated circuit design, EDA tools, and IP sharing; MPW, rapid packaging, and testing; and failure analysis, reliability verification, or certification of integrated circuits, equipment, and materials.
- Upon recognition, an annual subsidy of up to RMB 5 million shall be granted, calculated at 30% of the actual investment in platform instruments and equipment (including software).

(VI) Support for Park Operation Platform Development

Support shall be provided for establishing specialized integrated circuit parks within the Cooperation Zone, aimed at attracting high-quality enterprises and high-end talent.

Park Operation Rewards

Starting from the registration year of a specialized park, its operating institution shall annually organize Cooperation Zone enterprises to participate in at least three domestic or international specialized integrated circuit exhibitions.

Subject to this, a reward of RMB 5 million shall be granted to the park operating institution each time the park's incremental indicators meet one of the following criteria. The maximum total reward for any single park operating institution during the validity period of these Measures is RMB 10 million.

- The operating revenue (output value) of registered integrated circuit enterprises physically operating within the park increases by RMB 1 billion;
- The number of employees physically working within the park increases by at least 350, including a minimum of 200 R&D personnel, of whom no fewer than 20 earn an annual salary exceeding RMB 800,000;
- At least five park enterprises newly receive investment from the applicant's own or cooperative investment funds.

"Zero-Cost Startup Space" Subsidies

- Support shall be provided for establishing "Zero-Cost Startup Spaces" within specialized integrated circuit parks. These spaces shall serve entrepreneurs, startup teams, and early-stage enterprises by offering rent-free accommodation;

(VII) Support for Building Industry Exchange Platforms

Integrated circuit industry associations within the Cooperation Zone that organize industry events with at least 15, 30, or 50 participating units shall receive subsidies of RMB 20,000, RMB 40,000, or RMB 60,000 per event, respectively. Each association is eligible for a maximum annual subsidy of RMB 1 million.

Support for Guangdong-Macao Collaborative Innovation

(VIII) Support for Macao-Hengqin Industry-Academia-Research Cooperation

For joint laboratories in the field of integrated circuits established by enterprises in the Cooperation Zone in collaboration with industry-academia-research demonstration bases of Macao universities, a subsidy of up to RMB 2 million per joint laboratory shall be granted, calculated at 30% of the actual funds invested by the enterprise.

(IX) Collaborative Development with Macao

Macao-invested enterprises meeting these Measures' application conditions shall receive rewards at 120% of the standards herein, provided the total does not exceed the maximum reward and subsidy limits stipulated in each Article.

MEASURES FOR PROMOTING SCIENTIFIC AND TECHNOLOGICAL INNOVATION AND DEVELOPMENT

The Measures below are formulated in light of the actual progress of scientific and technological innovation in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin, in order to align with the Master Plan of the Development of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin, thoroughly implement the innovation-driven development strategy, establish the Cooperation Zone as the fulcrum of the international scientific and technological innovation centre in the Guangdong-Hong Kong-Macao Greater Bay Area, and promote appropriate economic diversification in Macao.



(For details, please scan the QR Code)

• Building of Scientific and Technological Innovation Platforms in Coordination with Macao

(I) Support for the development of industry-education-research demonstration bases in Macao tertiary institutions

Support for the state key laboratories in Macao to expand room for development With subsidies provided on a case-by-case basis.	Support for incubation projects <table border="1"> <thead> <tr> <th>Type</th> <th>Incentive</th> </tr> </thead> <tbody> <tr> <td>Incubation projects recommended by Macao tertiary institutions</td> <td>RMB 200,000</td> </tr> <tr> <td>Start-ups incubated and invested in by Macao tertiary institutions</td> <td>20% of the paid-in capital, capped at RMB 200,000</td> </tr> </tbody> </table>	Type	Incentive	Incubation projects recommended by Macao tertiary institutions	RMB 200,000	Start-ups incubated and invested in by Macao tertiary institutions	20% of the paid-in capital, capped at RMB 200,000
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Incubation projects recommended by Macao tertiary institutions	RMB 200,000						
Start-ups incubated and invested in by Macao tertiary institutions	20% of the paid-in capital, capped at RMB 200,000						
Support for the development of joint laboratories A subsidy equivalent to 30% of the investment, capped at RMB 2 million.	Support for achievement transformation by Macao tertiary institutions An incentive equivalent to 10% of the revenue, capped at RMB 2 million per year.						

(II) Support for the development of scientific and technological innovation platforms

Support for the development of major innovation platforms: a subsidy equivalent to 30% of the investment, capped at RMB 100 million.

Recognition incentives	Type of recognition	Incentive
(Note: Paid out in one single instalment.)	Platforms including key laboratories recognised by the state	RMB 30 million
	Platforms including key laboratories recognised by Guangdong province	RMB 10 million
	New types of R&D institutions and Guangdong-Hong Kong-Macao joint laboratories receiving Guangdong provincial recognition for the first time	RMB 3 million
	Enterprise technology centres or engineering technology research centres receiving national recognition for the first time	RMB 5 million
	Enterprise technology centres or engineering technology research centres receiving Guangdong provincial recognition for the first time	RMB 500,000

(III) Support for the development of technology start-up incubators

Development support	Type	Incentive	
Development support	Development of professional incubators	A subsidy equivalent to 50% of the investment, capped at RMB 10 million	
	Newly recognised technology enterprise incubators	National: A one-off incentive of RMB 3 million Guangdong provincial: A one-off incentive of RMB 2 million	
Recognition rewards	Newly recognised makerspaces	National: A one-off incentive of RMB 600,000 Guangdong provincial: A one-off incentive of RMB 500,000	
	Makerspaces and technology enterprise incubators that have newly obtained Guangdong-Hong Kong-Macao, international or professional qualifications from the state or Guangdong province	Makerspaces	RMB 200,000
		Technology enterprise incubators	RMB 400,000
Operation rewards	Incubators that introduce and cultivate high-quality enterprises, such as specialised and innovative enterprises and unicorn enterprises	A reward of RMB 100,000 for each enterprise, capped at RMB 3 million per incubator per year	

• Cultivation and Introduction of an Echelon of Innovation-Oriented Enterprises and Growth Enterprises

Holding international innovation and entrepreneurship competitions:

Financial support of up to RMB 100 million for each enterprise, and a maximum of RMB 300 million for each competition.

Introduction and cultivation of specialised and innovative enterprises

Type of specialised and innovative enterprises	Incentive
Key "little giant" enterprises	RMB 4 million
"Little giant" enterprises	RMB 3 million
Small and medium-sized enterprises	RMB 800,000

(Note: Paid out in one single instalment.)

Introduction and cultivation of national high-tech enterprises

Type of national high-tech enterprises	Recognition and incentive for establishing enterprises in the Cooperation Zone	Year	Requirement	Growth reward
		1 st Year	—	RMB 200,000
National high-tech enterprises that are recognised for the first time (and newly relocated to the Cooperation Zone)	RMB 400,000	2 nd Year	Main business revenue increases by more than 50% year-on-year	RMB 200,000
		3 rd Year	Main business revenue increases by more than 50% year-on-year	RMB 200,000
Re-recognised national high-tech enterprises	RMB 200,000	(Note: Paid out in one single instalment.)		

Introduction and cultivation of unicorn enterprises

Type of recognition and settlement	Incentive
Unicorn enterprises	Up to RMB 20 million
Potential unicorn enterprises	Up to RMB 5 million
Seed unicorn enterprises	Up to RMB 3 million
R&D subsidy receiver	Subsidy
Unicorn enterprises	20% of the R&D expenses, capped at RMB 20 million
Potential unicorn enterprises	15% of the R&D expenses, capped at RMB 20 million

Support for the dual-city development of technology enterprises

Enterprises in the Cooperation Zone whose associated Macao enterprises receive tech funds from the Macao SAR Government will receive a subsidy equivalent to 50% of the funds, capped at RMB 8 million.

Type of recognition received by associated Macao enterprises	Incentive
Potential technology enterprises	RMB 200,000
Growing technology enterprises	RMB 400,000
Key technology enterprises	RMB 800,000

(Note: Paid out in one single instalment.)

• Support for Technological Breakthroughs

A subsidy of up to RMB 10 million is available for leading and breakthrough projects.

• Support for R&D and Achievement Transformation

- A subsidy of up to RMB 5 million is available for collaborative industry-education-research projects jointly solicited in Hengqin and Macao and approved by the Science and Technology Development Fund of Macao.
- Subsidies for projects under science and technology programmes

Type of projects under science and technology programmes	Subsidy
Projects under national science and technology programmes	100% of the grants from the state
Projects under Guangdong provincial science and technology programmes	50% of the grants from Guangdong province

Note: Capped at RMB 10 million unless otherwise specified.

Projects under Macao's science and technology programmes	Entity type	Subsidy
	Enterprises	50% of the funds raised by enterprises
	Research institutions	100% of the funds required by research institutions

Note: Capped at RMB 8 million and no more than 50% of the subsidy granted by the Macao SAR Government for the project.

- R&D subsidy for enterprises: a subsidy of up to 10% of R&D expenditure, capped at RMB 5 million per year.
- Support for the development of application scenarios for cutting-edge technologies: a subsidy equivalent to 30% of the project investment for entities developing these scenarios, capped at RMB 5 million.
- Support for the development of foreign-funded R&D centres: a one-off incentive of up to RMB 10 million.
- Support for the development of enterprises' overseas R&D institutions: a one-off incentive of RMB 1 million; a one-off incentive of RMB 1.2 million if the R&D institutions are set up in Macao or Portuguese-speaking countries.
- Support for the operation of international scientific and technological exchange and cooperation platforms: a subsidy of RMB 1 million per year for three consecutive years for platform operators.
- Building of budget-friendly space for scientific and technological innovation

Subsidy period	Up to 60 consecutive months
Subsidy standards	No more than 60% of the rental price estimated by professional third-party institutions, capped at RMB 60 per square metre per month
Subsidised area	No more than 2,000 square metres
Key enterprises or institutions	No more than 80% of the estimated rental price, capped at RMB 80 per square metre per month, with a maximum subsidised area of 5,000 square metres

Technology enterprises that purchase offices in the Cooperation Zone will receive a subsidy equivalent to 20% of the purchase price, up to a cumulative maximum of RMB 20 million.

Reinforcement of financial support for science and technology

Government investment funds will be set up in the Cooperation Zone. Technology enterprises with equity investment will receive an incentive equivalent to 5% of the investment they obtain, capped at RMB 500,000 per year.

Strengthening the protection and enforcement of intellectual property rights

- An incentive equivalent to 50% of the official fees paid for patent issuance will be provided for each patent, capped at RMB 20,000 per patent and RMB 3 million per year.

Type of patent awards	Incentive	Type of patent awards	Incentive
National patent awards	Gold award	Guangdong provincial patent awards	Gold award
	Silver award		Silver award
	Excellence award		Excellence award
	RMB 2 million		RMB 300,000
	RMB 500,000		RMB 200,000
	RMB 300,000		RMB 100,000

Type of trademarks	Incentive
Well-known trademarks recognised by the China National Intellectual Property Administration	RMB 800,000
Trademarks included in the annual key trademark protection list of Guangdong for the first time	RMB 40,000

(Note: Paid out in one single instalment.)

- Projects that are approved and subsidised by the national or Guangdong provincial intellectual property authorities will receive a subsidy equivalent to the grants they receive, capped at RMB 5 million.

SUPPORT MEASURES FOR FACILITATING SCIENTIFIC AND TECHNOLOGICAL EXCHANGE AND COOPERATION WITH PORTUGUESE-SPEAKING COUNTRIES

The Support Measures are formulated in order to align with the Master Plan of the Development of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin, promote the scientific and technological exchange and cooperation with Portuguese-speaking countries (PSCs), bring together resources for innovation, create a key hub for the international scientific and technological innovation centre in the Guangdong-Hong Kong-Macao Greater Bay Area (GBA), and advance appropriate economic diversification in Macao.



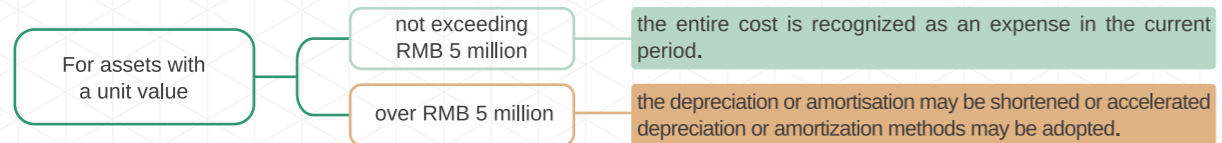
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• Tax Policies

🏢 Preferential corporate income tax

Enterprises that meet the requirements of the "Notice of the Ministry of Finance and the State Taxation Administration on the Preferential Policies for the Enterprise Income Tax in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin" may enjoy the following preferential corporate income tax policies:

- Eligible industrial enterprises shall enjoy a reduced corporate income tax rate of 15%.
- Enterprises established in the Cooperation Zone specialising in tourism, modern services, and high-tech industries are eligible for an exemption for corporate income tax in relation to new overseas direct investment.
- Accelerated depreciation/amortisation of fixed/intangible assets



👤 Preferential individual income tax

Talents who meet the provisions in the "Notice of the Ministry of Finance and the State Taxation Administration on the Preferential Policies for the Individual Income Tax in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin" and the "Interim Measures for the List Administration of High-End and Urgently-needed Talents in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin Entitled to Preferential Individual Income Tax Policies" Issued by the Secretariat of the Management Committee of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin" shall enjoy the following preferential individual income tax policy:

The tax amount that exceeds 15% of their individual income shall be exempted, and the exemption is subject to certain limits.

• Support for the Development of Science and Technology Enterprises Invested in by Portuguese-Speaking Countries

- Enterprises that have won awards in innovation and entrepreneurship competitions organised by the national, Guangdong provincial or Macao authorities may receive a project implementation incentive equal to the competition prize, with a maximum of RMB 1 million.
- Science and technology enterprises invested in by Portuguese-speaking countries (PSC-invested sci-tech enterprises) whose paid-in capital is made in cash shall receive a one-off incentive equivalent to 5% of their cash contributions up to a maximum of RMB 1 million. The incentive for enterprises that set up associated companies in Macao shall be elevated to 10%.
- Employment subsidy for PSC-invested sci-tech enterprises:

Subsidy amount: the employer's minimum mandatory social security contribution in Zhuhai * the actual number of employees on the employer's social security payroll.

Subsidy period: up to 18 continuous months.

*Enterprises with an associated company in Macao shall receive the subsidy for up to 24 consecutive months.

- Enterprises may access the Centre for Science and Technology Exchange and Cooperation between China and Portuguese-Speaking Countries (CSTCP) free of rent for at most 18 consecutive months.
- Enterprises that conduct actual research and development in the Cooperation Zone may receive a subsidy equivalent to 10% of their total annual R&D expenditure up to a maximum of RMB 5 million.
- Enterprises that pass the small and medium sci-tech enterprise evaluation shall receive a one-off reward of RMB 30,000; each enterprise may only apply once.

Those included in the statistics of enterprises above the designated scale in the Cooperation Zone shall receive an incentive of up to RMB 1.2 million:

First Year :	Second Year :	Third Year :
RMB 600,000	RMB 300,000 if the business revenue increases by more than 50% year-on-year	RMB 300,000 if the business revenue increases by more than 50% year-on-year

• Exchange and Cooperation Support

Technology trading incentive

Entities in the Cooperation Zone that trade technologies with tertiary institutions, scientific research institutions and enterprises in Portuguese-speaking countries shall receive an incentive equivalent to 5% of their trading volume up to a maximum of RMB 500,000 per year.

Subsidy for exchange activities

Activities that are held in the Cooperation Zone to facilitate scientific and technological exchange and cooperation with PSCs may receive a subsidy equal to 50% of the actual expenses incurred, capped at RMB 200,000 per event.



• Platform Development Support

(I) Support for the development of incubators

Incubator operators may receive an incentive up to RMB 3 million per year, depending on their incubation achievements:

- Incubator operators shall receive an incentive equal to 10% of the project implementation, investment, and growth incentives received by PSC-invested sci-tech enterprises under the Support Measures.
- Incubator operators that introduce and cultivate PSC-invested high-quality enterprises defined below shall receive an RMB 100,000 incentive for each enterprise they introduce:

- Specialised and innovative key "little giant" enterprises
- National high-tech enterprises, and specialised and innovative small- and medium-sized enterprises that are included in the statistics of enterprises above the designated scale in the Cooperation Zone
- Unicorn enterprises, potential unicorn enterprises and seed unicorn enterprises
- Enterprises whose total amount of capital raised through equity financing exceeds RMB 20 million

(II) Support for the development of national technology transfer talent training bases

Recognition incentive

Recognised national technology transfer talent training bases shall receive a one-off reward of RMB 1 million.

Operation subsidy

Bases that carry out broker training shall receive a subsidy equal to 50% of the actual costs incurred up to a maximum of RMB 1 million per year.

Talent introduction incentive

Training bases shall receive an RMB 10,000 incentive for each junior and intermediate technology broker, senior technology manager, and registered technology transfer professional (RTTP) they certify after these professionals have worked on technology transfer in the Cooperation Zone for at least one year.

SUPPORT MEASURES FOR THE HIGH-QUALITY DEVELOPMENT OF BIOMEDICINE AND BIG HEALTH INDUSTRIES

To be eligible for support under these Measures, an applicant must be an independent legal entity that is legally registered, has substantive operations in the Cooperation Zone, and is engaged in business related to the biomedicine and healthcare-related industries.



(For details, please scan the QR Code)

• Support for the Development of Benchmark Projects

(I) Support for the Establishment of Benchmark Projects

For projects that conduct research and development in the strong supported areas of the Cooperation Zone and have a cumulative new paid-in capital contribution in cash of no less than RMB 10 million, a reward of 10% of their new paid-in capital contribution shall be granted, capped at a maximum of RMB 20 million. This reward shall be disbursed in two installments in a 4:6 ratio.

Support shall be provided for the establishment of high-quality Macao-invested projects in the Cooperation Zone. For Macao-invested projects that meet the requirements of this article, a reward of 12% of their new paid-in capital contribution shall be granted, capped at a maximum of RMB 20 million. This reward shall be disbursed in two installments in a 4:6 ratio.

(II) Support for Benchmark Projects to Increase Investment

For benchmark projects that meet the requirements of Article 1 and construct biomedicine and healthcare-related laboratories or GMP workshops, a one-time subsidy shall be granted at a standard of RMB 2,000 per square meter, capped at a maximum of RMB 5 million.

• Promotion of the “Macao Registration + Hengqin Production” Brands

(III) Support for “Production Supervised by Macao”, “Produced by Macao”, or “Design by Macao”

For biomedicine and healthcare-related products approved and registered in Macao and produced in the Cooperation Zone, and permitted to use the signs “production supervised by Macao”, “produced by Macao” or “design by Macao”, a subsidy of 20% of actual production costs (excluding raw material costs) shall be granted to the marketing authorization holders (or registrants, filers) associated with companies in the Cooperation Zone, with a maximum subsidy of RMB 20 million for each product. The annual total subsidy for each institution shall not exceed RMB 40 million.

(IV) Support for Enterprises to Produce in Hengqin

For biomedicine and healthcare-related products that meet the requirements stipulated in Articles 9, 10, 12, 13, 14, and 15, are approved and registered by the National Medical Products Administration (“NMPA”), the State Administration for Market Regulation, or the Guangdong Provincial Medical Products Administration, and are produced within the Cooperation Zone, a subsidy of 20% of actual production costs shall be granted to the marketing authorization holders, with a maximum subsidy of RMB 18 million for each product. The annual total subsidy for each institution shall not exceed RMB 36 million.

(V) Support for Enterprises to Obtain Production Licenses for Biomedicine and Healthcare-related Products

For obtaining a drug production license (Categories A, B, C, D), either upon its first issuance or through purchase, transfer, or introduction from outside the Cooperation Zone, a reward of RMB 1 million shall be granted, which may be supplemented if the enterprise meets the following criteria:

- For enterprises that have obtained the aforementioned drug license, if production commences within 24 months, a reward of 40% of the purchase cost of the product approval, as included under R&D expenses, shall be granted in the year following the commencement of production, provided that this reward does not exceed 2% of the sales revenue for that year. The annual reward obtainable by the enterprise shall be disbursed over 3 years: 30% in the first year, 30% in the second year, and 40% in the third year.
- The cumulative reward for a single product shall not exceed RMB 20 million, and the total annual reward for each institution shall not exceed RMB 50 million.

For obtaining a new medical device production license (Categories II and III) for the first time, a reward of RMB 500,000 shall be granted;

For obtaining a new food production license for the first time, a reward of RMB 300,000 shall be granted;

For obtaining a new license for the production of special-use cosmetics for the first time, a reward of RMB 200,000 shall be granted.

• Support for the International Development of Macao and Hengqin Enterprises

(VI) Support for Biomedicine and Healthcare-related Products Going Global

Encouraging international registration by pharmaceutical enterprises

For each product for which an international registration approval is obtained, a one-time subsidy of 50% of the registration fees incurred to obtain the approval shall be granted, capped at a maximum of RMB 500,000. If substantive export is achieved, an additional one-time reward of RMB 300,000 shall be granted.

Encouraging drug license-out

For overseas licensing transactions with an upfront payment of RMB 100 million or more (where the two parties have no investment or other affiliation), a subsidy shall be granted to the licensor enterprise in accordance with regulations, with the subsidy amount not exceeding 50% of its investment in third-party and other professional services, up to a maximum annual subsidy of RMB 6 million.

(VII) Encouraging the Introduction of Imported New Drugs

For exclusive imported drugs with significant clinical advantages and good market prospects, after their marketing authorization holder obtains the drug registration certificate from the NMPA, a subsidy of 30% of the actual investment costs for each product shall be granted, with a maximum of up to RMB 36 million.

(VIII) Strengthening Quality Standardization Management

For institutions established in the Cooperation Zone that pass the Good Manufacturing Practice (hereinafter referred to as GMP) certification by China or international GMP certification (from the U.S., Japan, Australia, EU, World Health Organization, PIC/S, “Belt and Road” initiative countries, ASEAN and Portuguese-speaking countries), a subsidy of 50% of the actual investment costs incurred in the Cooperation Zone shall be granted, capped at a maximum of up to RMB 1.2 million.

• Strong Support for the Development of the TCM Industry

(IX) Support for TCM R&D

The Cooperation Zone supports the R&D of innovative TCMs, modified new TCMs, complex-formulated TCM preparations derived from ancient classical formulas, TCMs with identical names and identical formulas, and TCM preparations:

Support for the R&D of innovative TCMs

Encouraging the independent R&D of innovative TCMs

- For innovative TCMs, a subsidy amounting to 50% of the actual R&D expenses shall be provided. Specifically, a maximum subsidy of RMB 11 million, RMB 14 million, RMB 26 million, and RMB 40 million shall be granted for obtaining clinical trial approvals and completing Phase I, II, and III clinical trials, respectively.
- Breakthrough therapy drugs that receive a drug registration certificate shall be granted a one-time reward of RMB 15 million.

Encouraging the introduction of mature innovative TCMs

- For clinical trial approvals for mature innovative TCMs under development that are purchased, transferred, or introduced from outside the Cooperation Zone, where Phase II or III clinical trials are commenced within 12 months, a subsidy amounting to 50% of the actual R&D expenses incurred at each stage shall be provided, with a maximum subsidy of RMB 26 million and RMB 40 million for the respective stages.
- After the completion of Phase III clinical trials for the product, an application may be submitted for a subsidy on the purchase of the clinical trial approval, amounting to 40% of the purchase cost categorized as R&D expenses by the enterprise.
- The maximum total amount of the aforementioned subsidies for a single product shall not exceed RMB 91 million, and shall also not exceed 80% of the total R&D investment for that drug made by the enterprise within the Cooperation Zone.

The annual total subsidy for each institution under this item shall not exceed RMB 150 million.

Support for the R&D of modified new TCMs

- For modified new TCMs, a subsidy amounting to 40% of the actual R&D expenses incurred shall be provided. A maximum subsidy of RMB 3 million, RMB 4 million, RMB 14 million, and RMB 20 million shall be awarded for obtaining clinical trial approvals and completing Phase I, II, and III clinical trials, respectively.
- The annual total subsidy for each institution under this item shall not exceed RMB 40 million.

Support for the R&D of complex-formulated TCM preparations derived from ancient classical formulas

- For complex-formulated TCM preparations derived from ancient classical formulas, a subsidy amounting to 40% of the actual R&D expenses incurred shall be granted, with a maximum subsidy of RMB 6 million for each product.
- The total annual subsidy for each institution under this item shall not exceed RMB 12 million.

Support for the R&D of TCMs with identical names and formulas

- For TCMs with identical names and formulas, a subsidy shall be provided at 40% of the actual R&D expenses, with a maximum subsidy of RMB 500,000 per product.
- The maximum annual subsidy for each institution under this item shall not exceed RMB 2.5 million.

Support for the R&D of TCM preparations

- For TCM preparations prepared by medical institutions that obtain a registration number from the Guangdong Provincial Medical Products Administration or a record number for traditional TCM preparations, a subsidy of 50% of the actual R&D expenses shall be provided, with a maximum subsidy of RMB 300,000 per product.
- The maximum annual subsidy for each institution (or entrusted R&D institution) under this item shall not exceed RMB 3 million.

(X) Support for the Formulation of TCM Standards

- The Cooperation Zone supports the research and formulation of new standards for TCM materials, standards for TCM decoction pieces, and processing specifications. For each standard recognized and included by the Guangdong Provincial Medical Products Administration, a reward of RMB 120,000 shall be granted to the research institution; for each standard newly included in national standards, a reward of RMB 1.2 million shall be granted to the research institution.
- Support shall be provided for the research and formulation of new standards for TCM materials, standards for TCM decoction pieces, and processing specifications based on biosynthesis technology or artificial cultivation. For each standard recognized and included by the Guangdong Provincial Medical Products Administration or national standards, a reward of RMB 1.2 million shall be granted to the research institution.
- The annual total reward for each institution under this article shall not exceed RMB 5 million.

(XI) Encouraging the Macao Registration of TCM Products Developed in Hengqin

For innovative TCMs, modified new TCMs, complex-formulated TCM preparations derived from ancient classical formulas, and TCMs with identical names and identical formulas that are developed in the Cooperation Zone and have obtained a clinical trial pre-approval or registration certificate from the Pharmaceutical Administration Bureau of the Macao Special Administrative Region Government through a Macao company affiliated with an enterprise in the Cooperation Zone, the subsidy or reward shall be executed at 120% of the standards stipulated in Articles 9 and 10, based on the R&D progress and actual R&D expenses.

For independently developed products for which applications are filed simultaneously in Macao and the Chinese mainland through a Macao company affiliated with an enterprise in the Cooperation Zone, and which have obtained approval from the NMPA or the Guangdong Provincial Medical Products Administration in the Mainland, as well as a clinical trial pre-approval or registration certificate from the Pharmaceutical Administration Bureau of the Macao Special Administrative Region Government, the difference shall be supplemented according to the subsidy standard for Macao registration.

For an applicant to apply for this subsidy, its approval for registration in the Chinese mainland must have been filed through an enterprise in the Cooperation Zone.

• Enhancement of R&D Support

(XII) Support for R&D of Biologics and Chemical Drugs

Support for the R&D of innovative biologics and chemical drugs

- For innovative biologics and chemical drugs, a subsidy amounting to 40% of the actual R&D expenses shall be provided. The maximum subsidies for obtaining clinical approvals and completing Phase I, II, and III clinical trials are as follows: RMB 10 million, RMB 12 million, RMB 24 million, and RMB 36 million, respectively. For breakthrough therapy drugs that receive a drug registration certificate, a subsidy of RMB 12 million shall be granted.

- The annual total subsidy for each institution under this item shall not exceed RMB 120 million.

- For clinical trial approvals for mature innovative biologics and chemical drugs under development that are purchased, transferred, or introduced from outside the Cooperation Zone, where Phase II or III clinical trials are commenced within 12 months, a subsidy amounting to 40% of the actual R&D expenses incurred at each stage shall be provided, with a maximum subsidy of RMB 24 million and RMB 36 million for the respective stages.

- After the completion of Phase III clinical trials for the product, an application may be submitted for a subsidy on the purchase of the clinical trial approval, amounting to 40% of the purchase cost categorized as R&D expenses by the enterprise.
- The maximum total amount of the aforementioned subsidies for a single product shall not exceed RMB 82 million, and shall also not exceed 80% of the total R&D investment for that drug made by the enterprise within the Cooperation Zone.

- The annual total subsidy for each institution under this item shall not exceed RMB 120 million.

- For generic drugs approved under the new classification for chemical drugs and drugs that have passed the quality and efficacy consistency evaluation (referring to non-BE-exempted products; different specifications are considered as one product), upon verification, a subsidy of RMB 2 million shall be granted for each product. If a generic drug of an enterprise in the Cooperation Zone, approved under the new classification for chemical drugs or having passed the quality and efficacy consistency evaluation, is among the first three of its kind to be approved in China, an additional subsidy of RMB 1 million shall be granted.

- The annual total subsidy for each institution under this item shall not exceed RMB 15 million.

(XIII) Support for Medical Device R&D

- For Class II and III medical devices (excluding Class II diagnostic reagents and device components) that first obtain a medical device registration certificate and hold invention patents, a subsidy of 40% of the actual R&D expenses incurred shall be granted, with a maximum subsidy of RMB 3.6 million for Class II devices and RMB 6 million for Class III devices, respectively.
- For those entering the special review process for innovative medical devices at the provincial or national levels, the maximum subsidy amounts can be increased to RMB 4 million and RMB 7 million, respectively.
- The total annual subsidy for each institution under this article shall not exceed RMB 18 million.

(XIV) Support for the R&D of Healthcare-related Products

Support for the R&D of health foods

- For obtaining an approved registration certificate for health foods and meeting the relevant conditions, a subsidy of RMB 600,000 shall be granted for each certificate obtained.
- The annual total subsidy for each institution under this item shall not exceed RMB 6 million.

Encouraging the registration of formula food for special medical purposes

- For obtaining an approved registration certificate for formula food for special medical purposes and meeting the relevant conditions, a subsidy of RMB 2 million shall be granted for each certificate obtained.
- The annual total subsidy for each institution under this item shall not exceed RMB 10 million.

(XV) Support for Cosmetics R&D

- For obtaining a registration certificate for special-use cosmetics issued by the NMPA for the first time and meeting the relevant conditions, a subsidy of RMB 600,000 shall be granted for each certificate obtained.
- The annual total subsidy for each institution under this item shall not exceed RMB 6 million.

For newly registered raw materials that are used for the first time in cosmetics and are included in China's inventory of existing cosmetic ingredients, and meet the relevant conditions, a one-time subsidy of RMB 1.2 million shall be granted for each item. The annual total subsidy for each institution under this item shall not exceed RMB 6 million.

• Optimization of the Industrial Development Ecosystem

(XVI) Support for High-Quality Industry-Academia-Research Development

- To foster high-quality industry-academia-research collaboration within the Cooperation Zone, high-quality healthcare-related enterprises shall be supported and encouraged to partner with research institutes and medical institutions (e.g., tertiary hospitals or national regional medical centers) located within the Cooperation Zone. For such collaborative projects, a 1:1 matching subsidy shall be granted based on the enterprise's invested funds, capped at RMB 8 million per project. The total annual subsidy for any single entity shall not exceed RMB 24 million.

(XVII) Support for the Construction of Industrial Service Platforms

- Support shall be provided to develop Contract Research Organizations (CROs), Contract Manufacturing Organizations (CMOs), and Contract Development and Manufacturing Organizations (CDMOs). This includes the construction of specialized technical service platforms for drug screening, drug synthesis, drug toxicology research, efficacy evaluation, laboratory animal services, new drug applications, third-party testing (related to the R&D of drugs, medical devices, and healthcare-related products), industrial pilot-scale experiments and production, Marketing Authorization Holder (MAH) comprehensive services, and drug R&D big data services. A one-time subsidy of 40% of the total project investment shall be granted, capped at a maximum of RMB 36 million.
- For laboratories that are granted accreditation by the China National Accreditation Service for Conformity Assessment (CNAS) for the first time, a one-time reward of RMB 300,000 shall be granted.

(XVIII) Support for Established Industrial Service Platforms

- For established public service and specialized technical platforms in the biomedicine and healthcare-related sector that are in operation, a subsidy equivalent to 20% of the contract amount corresponding to the actual services provided to and paid for by institutions within the Cooperation Zone and cooperative institutions in Macao (not having an investment relationship with the platform) in the previous year shall be granted. The annual total subsidy shall not exceed RMB 12 million.
- For institutions within the Cooperation Zone utilizing services from the aforementioned platforms, a subsidy of 20% of the contract amount corresponding to the actual services purchased shall be granted. The total annual subsidy for each institution shall not exceed RMB 1 million.

(XIX) Support for Clinical Medical Institutions

- For clinical medical institutions that obtain National Good Clinical Practice (GCP) certification, a subsidy of 40% of the total project investment shall be granted, with a maximum of RMB 6 million.
- An additional reward of RMB 600,000 shall be granted for each newly added GCP specialty. The total annual rewards and subsidies for each institution shall not exceed RMB 12 million.

(XX) Support for Biomedicine and Healthcare-related Industrial Activities

- For industry associations with significant influence established in the Cooperation Zone, starting from the second year after establishment, a subsidy shall be granted based on the activities conducted in the previous year at a standard of RMB 20,000 per event, up to a maximum annual total of RMB 1 million.

(XXI) Support for the Development of Talent Training Bases

- Support shall be provided for institutions within the Cooperation Zone to conduct training for talent in the biomedicine and healthcare-related industries. Training may cover R&D techniques and manufacturing processes, registration application and regulatory policies, biomedical research methods and practices, quality standard research, as well as corporate management, intellectual property protection, and investment and financing. A subsidy of up to 50% of the actual training expenses, with a maximum annual subsidy of RMB 1 million, shall be provided.

(XXI) Subsidy for Environmental Impact Assessment and Hazardous Waste

Disposal for R&D Carriers

Support for environmental impact assessment for R&D carriers

- For R&D carriers that have passed a comprehensive environmental impact assessment (EIA) approval, where resident R&D projects that meet the requirements must prepare an EIA report, the lessee may, after obtaining the project's EIA approval document and completing the acceptance filing, be granted a subsidy of 30% of the EIA service fees, with a maximum of RMB 50,000 for a single project.
- The total annual subsidy for each institution shall not exceed RMB 200,000.

Subsidy for hazardous waste disposal fees

Support shall be provided for institutions within the Cooperation Zone that commission qualified professional agencies to dispose of medical waste and wastewater, with a subsidy of 50% of the actual commissioned service fees, limited to a maximum annual subsidy of RMB 200,000 for each institution.

SUPPORT MEASURES FOR THE DEVELOPMENT OF SPORTS



(For details, please scan the QR Code)

Support the Hosting of Sports Competitions

The organisers of high-level international/national sports competitions held in the Cooperation Zone that meet the following requirements may apply for the relevant rewards:

High-level international sports competitions

- A one-off reward of RMB 8 million for sports competitions with total prize money of over USD 2 million or total attendance of more than 40,000.
- A one-off reward of RMB 6 million for sports competitions with total prize money of over USD 1.5 million or total attendance of more than 30,000.
- A one-off reward of RMB 4 million for sports competitions with total prize money of over USD 1 million or total attendance of more than 20,000.
- A one-off reward of RMB 2 million for sports competitions with total prize money of over USD 500,000 or total attendance of more than 15,000.

High-level national sports competitions

- A one-off reward of RMB 5 million for sports competitions with total prize money of over RMB 10 million or total attendance of more than 40,000.
- A one-off reward of RMB 4 million for sports competitions with total prize money of over RMB 8 million or total attendance of more than 30,000.
- A one-off reward of RMB 3 million for sports competitions with total prize money of over RMB 6 million or total attendance of more than 20,000.
- A one-off reward of RMB 2 million for sports competitions with total prize money of over RMB 4 million or total attendance of more than 15,000.

For a high-level international sports competition with significant influence, if the applicant undertakes to hold the competition in the Cooperation Zone for three consecutive years, the Livelihood Affairs Bureau of the Cooperation Zone will submit the application to the Executive Committee for review. An appropriate amount of reward will be granted to the applicant in accordance with the results of the review.

Support the Hosting of Mass Sports Events

The organisers of mass sports events held in the Cooperation Zone that meet the following requirements may apply for the relevant rewards:

Sports events with over 15,000 participants

A one-off reward of RMB 2 million.

Sports events with over 10,000 participants

A one-off reward of RMB 1.5 million.

Sports events with over 5,000 participants

A one-off reward of RMB 1 million.

Sports events with over 3,000 participants

A one-off reward of RMB 500,000.

Sports events with over 1,000 participants

A one-off reward of RMB 200,000.

For mass sports events that involve team competition and attract over 20 teams, the applicant may receive a one-off reward equivalent to 50% of the actual expenses up to RMB 2 million.

Support the Hosting of Independent Branded Sports Competitions

For an independent branded sports competition that has been established for more than three years, is held in the Cooperation Zone and named after Hengqin, and takes place around Hengqin Island or utilises the natural resources such as water bodies and mountains on Hengqin Island, the applicant may receive a reward equivalent to a certain percentage of the actual expenses (for up to three years) if the competition meets the requirements after review and approval by the Livelihood Affairs Bureau of the Cooperation Zone:

Five types of sports competitions

- Cycling
- Water sports
- Road running
- Orienteering
- Triathlon

A one-off reward equivalent to 50% of the actual expenses up to RMB 2 million.

Other single-sport competitions

A one-off reward equivalent to 40% of the actual expenses up to RMB 1 million.

If the competition is broadcast live, rebroadcast, or recorded and broadcast by television media above the provincial level or by television media in Hong Kong and Macao, the applicant may receive an additional 30% (up to a one-off reward of RMB 300,000).

Encourage the Extension of Macao Sports Competitions to the Cooperation Zone

The organisers of Macao sports competitions extended to the Cooperation Zone that meet the following requirements may apply for the relevant rewards:

- For Macao sports competitions that have received non-reimbursable funding from the Macao SAR Government within the three years prior to the application date and have been extended to the Cooperation Zone, the applicant may receive a reward equivalent to the amount of the funding converted into RMB.

- For Macao sports competitions that have been successfully held in the Macao SAR for more than three sessions within the ten years prior to the application date and have been extended to the Cooperation Zone, with over 200 participants or over 20 participating teams in the Cooperation Zone, the applicant may receive a one-off reward equivalent to 50% of the actual expenses up to RMB 1 million.

Encourage Exchange and Cooperation on Sports Competitions between Hengqin and Macao

For exchange activities on sports competitions held in the Cooperation Zone in partnership with non-governmental organisations in Macao, the organisers may apply for the relevant rewards if the activities meet the following requirements:

Activities involving over 300 participants (with more than 30% Macao residents)

A one-off reward of RMB 50,000

Activities involving over 200 participants (with more than 30% Macao residents)

A one-off reward of RMB 30,000

Activities involving over 100 participants (with more than 30% Macao residents)

A one-off reward of RMB 20,000

Encourage the Construction of Sports Venues and Facilities

Operators who have invested in the construction or renovation of sports venues and facilities in the Cooperation Zone that have been in normal operation for more than one year may apply for the relevant rewards:

- A one-off reward of up to RMB 1 million (equivalent to 40% of the construction and renovation costs) for operators of sports fields with a construction area of at least 1,500 square metres or sports halls with a construction area of at least 2,500 square metres.

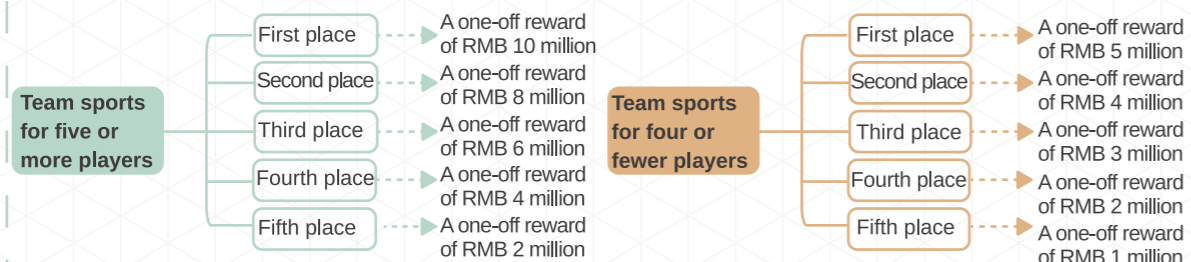
- A one-off reward of up to RMB 800,000 (equivalent to 40% of the construction and renovation costs) for operators of sports fields with a construction area of at least 1,000 square metres but less than 1,500 square metres.

- A one-off reward of up to RMB 600,000 (equivalent to 40% of the construction and renovation costs) for operators of sports fields with a construction area of at least 500 square metres but less than 1,000 square metres.

Support the Growth of Sports Clubs

Professional sports clubs in the Cooperation Zone that meet the following requirements may apply for the relevant rewards (up to a cumulative total of RMB 10 million per year):

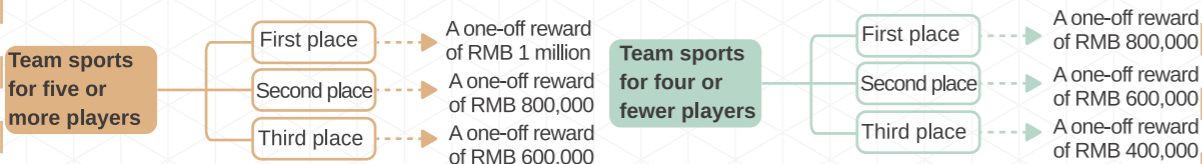
Clubs that rank among the top five in the annual standings of a national professional league



Sports clubs will receive an additional one-off reward of RMB 2 million each time their team advances to a higher-level sports competition under their leadership.

Amateur sports clubs in the Cooperation Zone that meet the following requirements may apply for the relevant rewards (up to a cumulative total of RMB 3 million per year):

Clubs that rank among the top three in the annual standings of a regional/city league



Encourage Youth Sports Development

Students or young people from Hengqin who win awards in sports competitions and meet the following requirements may apply for the relevant rewards (up to a cumulative total of RMB 500,000 per person per year):

Applicants who win a top-three place in a world-class sports competition	A one-off reward of RMB 500,000 for the first-place winner
	A one-off reward of RMB 300,000 for the second-place winner
	A one-off reward of RMB 200,000 for the third-place winner
Applicants who win a top-three place in a national sports competition	A one-off reward of RMB 200,000 for the first-place winner
	A one-off reward of RMB 100,000 for the second-place winner
	A one-off reward of RMB 60,000 for the third-place winner
Applicants who win a top-three place in a provincial sports competition	A one-off reward of RMB 50,000 for the first-place winner
	A one-off reward of RMB 30,000 for the second-place winner
	A one-off reward of RMB 20,000 for the third-place winner
Applicants who win a top-three place in an annual provincial youth championship or other provincial sports competitions of the same level	A one-off reward of RMB 20,000 for the first-place winner
	A one-off reward of RMB 10,000 for the second-place winner
	A one-off reward of RMB 8,000 for the third-place winner
Applicants who win a top-three place in an annual municipal youth championship or other municipal sports competitions of the same level	A one-off reward of RMB 2,000 for the first-place winner
	A one-off reward of RMB 1,000 for the second-place winner
	A one-off reward of RMB 500 for the third-place winner

The head coach/whole coaching team of the award recipients above may receive a one-off reward equivalent to 50% of their corresponding reward amount (up to a cumulative total of RMB 500,000 per person or per team per year).

Guangdong-Macao In-Depth Cooperation Zone in Hengqin

SUPPORT MEASURES FOR PROMOTING THE HIGH-QUALITY DEVELOPMENT OF THE CROSS-BORDER E-COMMERCE INDUSTRY (INTERIM)

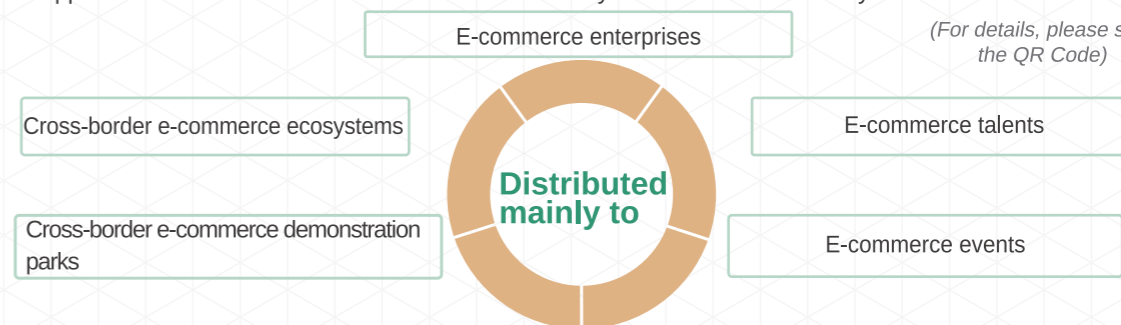
The Support Measures are formulated in order to follow through with the Master Plan of the Development of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin, take advantage of the resources of Hengqin-Macao coordination, and promote the high-quality development of the real economy in Hengqin and Macao through e-commerce.



(For details, please scan the QR Code)

Overview

The support funds for the cross-border e-commerce industry will be distributed mainly to:



The Support Measures comprise a total of 23 reward and subsidy measures.

To promote the coordinated development of Hengqin and Macao:

- Eligible Macao-funded enterprises may receive 120% of the subsidy amount under nine of the support measures for enterprises.

- Young talents from Macao may receive increased rewards and subsidies under three of the support measures for talents.

Building cross-border e-commerce demonstration parks

(I) Recognition requirements for demonstration parks

- Cross-border e-commerce demonstration parks in the Cooperation Zone are divided into leading demonstration parks and growth demonstration parks. Eligible applicant parks for demonstration park recognition will be scored every two years by the evaluation committee organised by the Industrial Development Bureau of the Cooperation Zone.

- Applicant parks that meet the basic conditions and eligibility requirements for total building area, number of resident enterprises, annual business revenue and annual cross-border e-commerce transaction volume will be scored by the evaluation committee according to relevant rating criteria in five dimensions, including their basic infrastructure, resident enterprises, development investment, service teams and Macao elements. Applicant parks with a total score of more than 80 points will be recognised as a demonstration park.

(II) Support standards for demonstration parks

Recognised leading/growth demonstration parks may receive:

- One-off support of up to RMB 100 million/RMB 20 million for fixed asset investment
- An operating subsidy of up to RMB 20 million/RMB 5 million per year for two consecutive years
- A reward of up to RMB 5 million per year for the introduction or cultivation of high-quality enterprises
- A reward of between RMB 1 million and RMB 5 million for recognition as a national or provincial park

• Encouraging the establishment of livestreaming e-commerce bases

(I) Recognition requirements for livestreaming e-commerce bases

To be recognised as a livestreaming e-commerce base, the requirements in the following five aspects must be met:

- Base area and number of livestreams
- Business revenue of enterprises registered in the base
- Number of livestreaming enterprises (or institutions) and streamers
- Size of events
- Services and facilities

(II) Support standards for livestreaming e-commerce bases

Recognised livestreaming e-commerce bases may receive an investment subsidy of up to RMB 3 million.

Base operators establishing an affiliate in Macao that meets the relevant requirements may receive a subsidy equivalent to 120% of the investment amount.

Bases may receive a one-off reward of RMB 500,000 if they are certified by a mainstream livestreaming e-commerce platform at home or abroad.

• Building a cross-border e-commerce ecosystem

(I) Supporting the settlement of cross-border e-commerce service providers

Eligible cross-border e-commerce service providers may receive:

- A subsidy equivalent to 5% of their service fees
- Up to RMB 2.5 million per year

(II) Supporting the development of the online-to-offline (O2O) retail mode for cross-border e-commerce

Physical O2O stores that meet the customs supervision requirements may receive:

- A rental subsidy of up to RMB 80 per square metre per month
- A maximum subsidised area of 3,000 square metres
- A maximum subsidy period of 24 consecutive months

After one year of operation, the eligible physical O2O stores may receive:

- A one-off reward of RMB 800,000 or RMB 1.5 million

(III) Supporting enterprises' overseas brand expansion and website building

Eligible cross-border e-commerce enterprises that register trademarks overseas may receive:

- A subsidy equivalent to 80% of the registration fee
- Up to RMB 500,000 per year

Eligible cross-border e-commerce enterprises that build their own websites may receive:

- A one-off subsidy equivalent to 50% of the website building cost
- Up to RMB 800,000

(IV) Supporting overseas warehouse rental

- Cross-border e-commerce enterprises with exporting as their main business shall receive a subsidy equivalent to 50% of the actual rental cost (up to a maximum of RMB 1 million per year) if they rent storage facilities overseas for their own use and meet the relevant requirements.

- Cross-border e-commerce enterprises that rent and use third-party public warehouses overseas and meet the relevant requirements shall receive a subsidy equivalent to 50% of the actual rental cost (up to a maximum of RMB 500,000 per year).

(V) Supporting enterprises' purchase of logistics insurance

- Cross-border e-commerce enterprises that take out warehouse and logistics insurance with insurers in Macao or the Cooperation Zone shall receive a subsidy equivalent to 20% of the actual insurance premiums (up to a maximum of RMB 300,000 per year).

• Promoting the clustering of e-commerce enterprises

(I) Reducing office costs for e-commerce enterprises

E-commerce enterprises or associations that rent office space in the Cooperation Zone may receive:

A rental subsidy of up to 80% of the appraisal rental price, capped at RMB 80 per square metre per month

A maximum subsidised area of 3,000 square metres (up to 15,000 square metres for key enterprises)

A maximum subsidy period of 24 consecutive months

(II) Reducing the cost of cross-border Internet use for enterprises

- E-commerce enterprises that meet different requirements in terms of business revenue and number of on-site employees may receive a subsidy equivalent to 80%, 60% and 50% of the cost of cross-border Internet leased lines, respectively (up to a maximum of RMB 500,000, RMB 400,000 and RMB 100,000 per year).

(III) Encouraging the purchase of properties by e-commerce enterprises

- Eligible e-commerce enterprises that purchase office premises for their own use may receive a subsidy equivalent to 20% of the purchase price (up to a maximum of RMB 20 million, distributed over three years at a ratio of 40%:30%:30%).

(IV) Attracting the settlement of leading e-commerce enterprises

Eligible wholly-owned subsidiaries of Fortune Global 500 enterprises may receive a one-off reward of RMB 20 million.

Wholly-owned subsidiaries of China's top 500 enterprises, top 500 private enterprises, top 100 Internet enterprises and global unicorns shall receive a one-off reward of RMB 10 million or RMB 6 million, depending on their business revenue and economic contribution.

Other eligible leading enterprises may receive a one-off reward of RMB 6 million.

The rewards above will be distributed over two years.

(V) Encouraging the settlement of high-potential e-commerce enterprises

- E-commerce enterprises that have been invested in by investment institutions and meet the relevant requirements may receive a one-off reward equivalent to 5% of the institutional investment (up to a maximum of RMB 3 million).

(VI) Encouraging the high-quality development of e-commerce enterprises

- E-commerce enterprises that receive national or provincial recognition may receive a one-off reward of between RMB 1 million and RMB 3 million.

(VII) Supporting the development of e-commerce industry associations

- E-commerce industry associations with significant influence initiated by key e-commerce enterprises shall receive RMB 50,000 for each eligible event they hold (for two consecutive years with a maximum of RMB 1 million per year).

(VIII) Encouraging the development of livestreaming e-commerce

MCN agencies that settle down in the Cooperation Zone for the first time and meet the relevant requirements may receive a one-off reward of RMB 2 million.

MCN agencies with qualifying livestreaming sales by signed streamers may receive a reward of up to RMB 2 million per year.

Outstanding streamers who have been working in the Cooperation Zone for more than six months and meet the livestreaming sales requirement may receive a one-off reward of RMB 500,000.



(IX) Promoting the expansion of the livestreaming e-commerce supply chain

E-commerce enterprises that open eligible product selection centres in recognised demonstration parks may receive a subsidy equivalent to 20% of their actual investment (up to a maximum of RMB 3 million).

Strengthening the cultivation of e-commerce talents

(I) Building e-commerce training bases

A maximum of five e-commerce training bases will be recognised based on a combination of factors, including their base area, hardware and software facilities, and training courses. Operators of the bases that meet the requirements for training provision shall receive a one-off support amount of RMB 500,000.

Bases that provide special training for Macao's young talents may receive a subsidy equivalent to 80% of the training cost, capped at RMB 4,000 per person (up to a maximum of RMB 1.5 million per year).

(II) Attracting young talents to vocational training

For young talents who participate in vocational training and meet the relevant requirements:

Those from mainland China may receive a subsidy equivalent to 50% of the training fee (up to a maximum of RMB 2,500 per person).

Those from Macao or overseas may receive a subsidy equivalent to 80% of the training fee (up to a maximum of RMB 4,000 per person).

(III) Catalysing the transformation of young talents

Enterprises employing eligible young talents may receive:

A reward of RMB 5,000 for each mainland young talent they employ.

A reward of RMB 10,000 for each Macao or overseas young talent they employ.

Each enterprise may receive up to RMB 200,000 per year cumulatively.

(IV) Supporting the introduction of e-commerce professionals

Eligible senior managers and operation specialists of e-commerce enterprises shall receive a reward of RMB 50,000 per person.

The number of reward recipients in each enterprise shall not exceed 10% of its total headcount, capped at ten persons.

(V) Improving the welfare of e-commerce talents

Eligible e-commerce talents with qualifications below a bachelor's degree shall receive an apartment rental subsidy of RMB 60,000 per person (distributed in equal payments over three years).

Eligible talents with a bachelor's degree or higher shall receive rental subsidies in accordance with the Support Measures for Talent Development in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin and supporting documents.

Encouraging the organisation of e-commerce events

Supporting featured e-commerce events
Eligible enterprises that organise national e-commerce events in the Cooperation Zone, Macao or Zhuhai in the form of "multi-venue events" shall receive a subsidy equivalent to 50% of the actual expenditure (up to a maximum of RMB 3 million).

Supporting the holding of livestreaming festivals in Hengqin and Macao
Enterprises or associations in demonstration parks that hold eligible livestreaming festivals for no more than three days shall receive up to RMB 500,000 per event. (Each enterprise may apply for this support up to twice a year.)

Supporting the coordinated development of Hengqin and Macao

Macao-funded enterprises that meet the conditions of the Support Measures shall receive 120% of the corresponding support.

Entry into force and validity

The Support Measures shall enter into force on 1 January 2024 and shall remain valid until 31 December 2025.



Guangdong-Macao In-Depth Cooperation Zone in Hengqin

SUPPORT MEASURES FOR CULTURAL DEVELOPMENT



(For details, please scan the QR Code)

Creative cultural events

For cultural events held in the Cooperation Zone that focus on cultural creativity and aim to benefit the public, applicants shall receive subsidies based on the number of event days and the actual event expenditure after receiving recognition from the Livelihood Affairs Bureau of the Cooperation Zone:

For events lasting more than 5 consecutive days
A subsidy equivalent to 50% of the actual event expenditure
A maximum one-off subsidy of RMB 1.5 million

For events lasting more than 3 consecutive days but less than 5 consecutive days
A subsidy equivalent to 40% of the actual event expenditure
A maximum one-off subsidy of RMB 1 million

For events lasting two consecutive days
A subsidy equivalent to 30% of the actual event expenditure
A maximum one-off subsidy of RMB 500,000

Film & television screenings and stage performances

For cultural events held in the Cooperation Zone that feature the screening of films, television dramas, documentaries, animations, and cartoons, or the performance of original stage arts, and aim to benefit the public, applicants shall receive subsidies based on the number of event days, the quantity of works, the actual event expenditure, and the award levels of the works after receiving recognition from the Livelihood Affairs Bureau of the Cooperation Zone:

For film & television screenings and stage performances that,
Last more than 2 consecutive days and involve more than 30 works,
A subsidy equivalent to 50% of the actual event expenditure,
A maximum one-off subsidy of RMB 3 million;

For events that meet the above requirements and feature more than 3 works that have won national awards or higher,
An additional subsidy equivalent to 30% of the original subsidy amount;

For events that feature more than 3 works that have won provincial awards,
An additional subsidy equivalent to 10% of the original subsidy amount;

For works that simultaneously meet the above two additional subsidy requirements,
Only the one that brings a higher subsidy amount shall apply.

Display of original literary and artistic works

For cultural events held in the Cooperation Zone that focus on original literary, artistic, and photographic works, or audio-visual works such as music and microfilms, last more than two consecutive days, and aim to benefit the public, applicants shall receive subsidies based on the number of event days, the quantity of entries, the number of works on display, and the actual event expenditure after receiving recognition from the Livelihood Affairs Bureau of the Cooperation Zone:

Over 300 entries,
Over 50 works on display,
A subsidy equivalent to 40% of the actual event expenditure,
A maximum one-off subsidy of RMB 1 million.

Over 200 entries,
Over 30 works on display,
A subsidy equivalent to 30% of the actual event expenditure,
A maximum one-off subsidy of RMB 500,000.

For the same work displayed at more than one cultural event,
It can only be counted towards the number of works on display at the first event,
It cannot be counted at subsequent events.

• Cultural and art exhibitions

For cultural and art exhibitions held in the Cooperation Zone that focus on original literary, artistic, and photographic works, applicants shall receive subsidies based on the exhibition area, the number of event days, and the actual event expenditure after receiving recognition from the Livelihood Affairs Bureau of the Cooperation Zone:

- Have an indoor exhibition area of more than 1,000 square metres or an outdoor exhibition area of more than 2,000 square metres,
- Last more than 3 consecutive days,
- A subsidy equivalent to 40% of the actual event expenditure,
- A maximum one-off subsidy of RMB 500,000.

- Have an indoor exhibition area of more than 500 square metres but less than 1,000 square metres, Or an outdoor exhibition area of more than 1,000 square metres but less than 2,000 square metres
- Last more than 3 consecutive days,
- A subsidy equivalent to 25% of the actual event expenditure,
- A maximum one-off subsidy of RMB 250,000.

• Stage work competitions

For influential stage work competitions held in the Cooperation Zone, applicants shall receive subsidies based on the total number of offline competitors and the actual event expenditure after receiving recognition from the Livelihood Affairs Bureau of the Cooperation Zone:

For events with more than 3,000 offline competitors

- A subsidy equivalent to 40% of the actual event expenditure,
- A maximum one-off subsidy of RMB 800,000.

For events with more than 2,000 offline competitors but fewer than 3,000 offline competitors

- A subsidy equivalent to 30% of the actual event expenditure,
- A maximum one-off subsidy of RMB 500,000.

For events with more than 1,000 offline competitors but fewer than 2,000 offline competitors

- A subsidy equivalent to 20% of the actual event expenditure,
- A maximum one-off subsidy of RMB 200,000.

• Branded cultural events with significant impact

For cultural events held in the Cooperation Zone with significant international and domestic impact, applicants shall receive subsidies as determined by the Executive Committee of the Cooperation Zone after the applications have been submitted for deliberation by the Livelihood Affairs Bureau of the Cooperation Zone.

• Branded cultural events extended from Macao to the Cooperation Zone

- For cultural events that have received non-reimbursable funding from the Macao SAR Government in the three years prior to the date of application,
- The applicants extend the events to the Cooperation Zone in the form of “multi-venue” events,
- The applicants shall receive a subsidy in RMB equivalent to 100% of the funding amount provided by the Macao SAR Government, calculated after currency conversion based on the exchange rate on the first day of the event held in the Cooperation Zone, after receiving recognition from the Livelihood Affairs Bureau of the Cooperation Zone.

- For events that have been held in Macao more than 3 times in the 10 years prior to the date of application,
- The events fall under a specific category as defined by the Classification of Culture and Related Industries (latest edition by the year of application),
- The applicants extend the events to the Cooperation Zone in the form of “multi-venue” events,
- The applicants shall receive a subsidy equivalent to 50% of the actual event expenditure, up to a maximum of RMB 1 million per year, after receiving recognition from the Livelihood Affairs Bureau of the Cooperation Zone.

• Creation of literary works

For original literary works that reflect the life, innovation, and entrepreneurship of Hengqin and Macao residents, based on Hengqin’s culture and history, natural environment, integration with Macao, and landmark events, and bring positive energy to society, applicants shall receive publication, distribution, and award subsidies after receiving recognition from the Livelihood Affairs Bureau of the Cooperation Zone.

- A one-off publication subsidy of RMB 20,000 for first-time publications.

- For publications with a print run of over 20,000 copies, A one-off distribution subsidy of RMB 100,000.

- Works that have won permanent literary and artistic awards at the national and provincial levels may receive a one-off award subsidy of RMB 200,000 and RMB 100,000, respectively.

- If the same work has won more than one award, it may receive a maximum total of RMB 500,000 in award subsidies.

• Creation of stage works

For original stage works that reflect the life, innovation, and entrepreneurship of Hengqin and Macao residents, based on Hengqin’s culture and history, natural environment, integration with Macao, and landmark events, and bring positive energy to society, applicants shall receive creation, performance, and award subsidies after receiving recognition from the Livelihood Affairs Bureau of the Cooperation Zone:

- For works with a running time of over 60 minutes and a production team of more than 10 members, A one-off creation subsidy of RMB 500,000 after the premiere at a professional performance venue.
- A performance subsidy of RMB 30,000 for each performance after the premiere, A total subsidy of up to RMB 300,000 per year.
- Works that have won permanent literary and artistic awards at the national and provincial levels may receive a one-off award subsidy of RMB 1 million and RMB 500,000, respectively.

- For works with a running time of over 30 minutes and a production team of more than 3 members, A one-off creation subsidy of RMB 200,000 after the premiere at a professional performance venue.
- A performance subsidy of RMB 10,000 for each performance after the premiere, A total subsidy of up to RMB 100,000 per year.
- Works that have won permanent literary and artistic awards at the national and provincial levels may receive a one-off award subsidy of RMB 500,000 and RMB 200,000, respectively.

If the same work has won more than one award, it may receive a maximum total of RMB 1.5 million in award subsidies.

• Creation of audio-visual works (film & television works)

For original, award-winning audio-visual works (film & television works) that reflect the life, innovation, and entrepreneurship of Hengqin and Macao residents, based on Hengqin’s culture and history, natural environment, integration with Macao, and landmark events, and bring positive energy to society, applicants shall receive subsidies based on the award levels of the works after obtaining a film public screening permit from the China Film Administration or a distribution permit from other competent authorities:

- A one-off subsidy of RMB 2 million for works that have won the Best Film Award or Jury Award at an international competitive feature film festival; A one-off subsidy of RMB 500,000 for works that have been nominated for the Best Film Award or have won other awards at an international competitive feature film festival.
- A one-off subsidy of RMB 1 million for works that have won the Best Film Award or Jury Award at major Chinese film and television awards; A one-off subsidy of RMB 100,000 for works that have been nominated for the Best Film Award or have won other awards at major Chinese film and television awards.
- A one-off subsidy of RMB 1 million for works that have won awards at a major international documentary film festival.
- A one-off subsidy of RMB 500,000 for works that have won major Chinese documentary awards.
- A one-off subsidy of RMB 1 million for works that have won awards at a major international animated film festival.
- A one-off subsidy of RMB 500,000 for works that have won major Chinese animated film awards.
- The applicant must legally own the copyright on the work, or must have significant control over the creative process and provide more than 20% of the total investment in the film or television work as first or second producer.
- If the same work has won more than one award, it may receive a maximum total of RMB 3 million in award subsidies.

• Construction and operation of performance venues

For performance venues such as theatres, concert halls, art centres, and cinemas established in the Cooperation Zone (excluding those established in commercial scenic spots) that have been in substantive operation for over one year, the operators shall receive renovation and operating subsidies based on the following criteria after receiving recognition from the Livelihood Affairs Bureau of the Cooperation Zone:

- For new or rebuilt venues that have obtained a filing certificate or operating licence from competent authorities since 1 January 2024, Venues with an area of more than 500 square metres but less than 1,000 square metres, A one-off renovation subsidy of RMB 800 per square metre.
- Venues with an area of more than 1,000 square metres, A one-off renovation subsidy of RMB 1,000 per square metre.
- The total subsidised area must not exceed 2,000 square metres.

- From the effective date of the Support Measures, for theatres, concert halls, and art centres that, Host more than 50 performances and more than 5 non-profit cultural activities in 12 consecutive months, An annual operating subsidy of RMB 1 million.
- For theatres, concert halls, and art centres that, Host more than 30 performances and more than 3 non-profit cultural activities in 12 consecutive months, An annual operating subsidy of RMB 500,000.
- Venues that meet the above conditions for three consecutive years may receive an additional subsidy equivalent to the lowest subsidy amount they are eligible for within the three-year period.

- From the effective date of the Support Measures, for cinemas that, Maintain an average of more than 3 screenings per screening room per day and more than 100 non-profit film screenings in total over 12 consecutive months, An annual operating subsidy of RMB 500,000.
- For cinemas that, Maintain an average of more than 6 screenings per screening room per day and more than 200 non-profit film screenings in total over 12 consecutive months, An annual operating subsidy of RMB 1 million.
- Venues that meet the above conditions for three consecutive years may receive an additional subsidy equivalent to the lowest subsidy amount they are eligible for within the three-year period.

• Construction and operation of exhibition venues

For exhibition venues such as non-state-owned museums, exhibition halls, art galleries, memorials, and science centres established in the Cooperation Zone that are open to the public for at least 300 calendar days per year and have been in substantive operation for over one year, the operators shall receive renovation and operating subsidies based on the following criteria after receiving recognition from the Livelihood Affairs Bureau of the Cooperation Zone:

- For new or rebuilt venues that have obtained a filing certificate or operating licence from competent authorities since 1 January 2024, Venues with an area of more than 500 square metres but less than 1,000 square metres, A one-off renovation subsidy of RMB 800 per square metre.
- Venues with an area of more than 1,000 square metres, A one-off renovation subsidy of RMB 1,000 per square metre.
- The total subsidised area must not exceed 2,000 square metres.

- From the effective date of the Support Measures, for exhibition venues that, Host more than 30 exhibitions and more than 4 non-profit cultural activities in 12 consecutive months, An annual operating subsidy of RMB 1 million.
- For exhibition venues that, Host more than 20 exhibitions and more than 2 non-profit cultural activities in 12 consecutive months, An annual operating subsidy of RMB 500,000.
- Venues that meet the above conditions for three consecutive years may receive an additional subsidy equivalent to the lowest subsidy amount they are eligible for within the three-year period.

• Construction and operation of physical bookstores

For physical bookstores established in the Cooperation Zone that are open to the public for at least 300 calendar days per year and have been in substantive operation for over one year, the operators shall receive renovation and operating subsidies based on the following criteria after receiving recognition from the Livelihood Affairs Bureau of the Cooperation Zone:

- New or rebuilt physical bookstores that have obtained an operating licence from competent authorities since 1 January 2024, Physical bookstores with an area of over 200 square metres, A one-off renovation subsidy of RMB 1,000 per square metre, A maximum subsidised area of 2,000 square metres.

- From the effective date of the Support Measures, for physical bookstores that are open at least 14 hours a day on average until midnight for 12 consecutive months, An annual operating subsidy of RMB 500,000.
- For physical bookstores that are open at least 12 hours a day on average until 22:00 for 12 consecutive months, An annual operating subsidy of RMB 300,000.

• Cultural talent development

Non-governmental organisations or literary and artistic groups that are supervised by the Livelihood Affairs Bureau of the Cooperation Zone and represent the Cooperation Zone in cultural events or competitions shall receive corresponding subsidies based on the following criteria. The total annual subsidy for each non-governmental organisation or literary and artistic group shall not exceed RMB 500,000:

- A one-off subsidy of RMB 300,000 for those winning permanent national literary and artistic awards.
- A one-off subsidy of RMB 300,000, RMB 200,000, and RMB 100,000 for those winning first, second, and third places respectively in other national cultural events and competitions.
- A one-off subsidy of RMB 50,000, RMB 30,000, and RMB 20,000 for those winning first, second, and third places respectively in permanent provincial literary and artistic awards or other awards of the same level.
- A one-off subsidy of RMB 10,000, RMB 8,000, and RMB 6,000 for those winning first, second, and third places respectively in Zhuhai municipal literary and artistic awards or other awards of the same level.

Residents with household registration in the Cooperation Zone or students enrolled in schools in the Cooperation Zone who have won literary and artistic awards shall receive corresponding subsidies after receiving recognition from the Livelihood Affairs Bureau of the Cooperation Zone. The total annual subsidy for each individual shall not exceed RMB 500,000:

- A one-off subsidy of RMB 200,000 for those winning permanent national literary and artistic awards.
- A one-off subsidy of RMB 100,000, RMB 50,000, and RMB 20,000 for those winning first, second, and third places respectively in other national cultural events and competitions.
- A one-off subsidy of RMB 20,000, RMB 10,000, and RMB 8,000 for those winning first, second, and third places respectively in permanent provincial literary and artistic awards or other awards of the same level.
- A one-off subsidy of RMB 2,000, RMB 1,000, and RMB 500 for those winning first, second, and third places respectively in Zhuhai municipal literary and artistic awards or other awards of the same level.

• Intangible cultural heritage projects

Enterprises with substantive operations in the Cooperation Zone, enterprise employees who have contributed to social security insurance for over one year in the Cooperation Zone, heads of social groups in the Cooperation Zone, residents with household registration in the Cooperation Zone, and students enrolled in schools in the Cooperation Zone shall receive corresponding subsidies if their projects are recognised as intangible cultural heritage projects or if they are identified as intangible cultural heritage inheritors upon application, after receiving recognition from the Livelihood Affairs Bureau of the Cooperation Zone:

- A one-off subsidy of RMB 500,000 if the project is recognised as a national intangible cultural heritage.
- A one-off subsidy of RMB 200,000 if the project is recognised as a Guangdong provincial or Macao intangible cultural heritage.
- A one-off subsidy of RMB 100,000 if the project is recognised as a municipal intangible cultural heritage.
- A one-off subsidy of RMB 50,000 if the project is recognised as a district-level intangible cultural heritage.

For enterprise employees, heads of social groups, residents with household registration in the Cooperation Zone, and students enrolled in schools in the Cooperation Zone:

- A one-off subsidy of RMB 200,000 for those identified as a national intangible cultural heritage inheritor.
- A one-off subsidy of RMB 100,000 for those identified as a Guangdong provincial or Macao intangible cultural heritage inheritor.
- A one-off subsidy of RMB 50,000 for those identified as a municipal intangible cultural heritage inheritor.
- A one-off subsidy of RMB 30,000 for those identified as a district-level intangible cultural heritage inheritor.

SUPPORT MEASURES FOR THE HIGH-QUALITY DEVELOPMENT OF COMMERCIAL AND TRADE INDUSTRIES



(For details, please scan the QR Code)

• Eligibility

- The Support Measures shall apply to enterprises or organisations engaged in the development, production, and operation of commercial and trade industries as their main business, which have an independent legal personality, a standardised financial management system, and substantive operation in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin (hereinafter referred to as the “Cooperation Zone”), and whose places of business registration, tax registration, and statistical responsibility are in the Cooperation Zone.
- “Substantive operation” shall be recognised in accordance with the relevant provisions in the Executive Committee Regulatory Document No. 2/2023, Regulations on the Recognition of Substantive Operation of Enterprises in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin.
- Applicants facing any of the following circumstances in the year of application and the previous year are not eligible for rewards under the Support Measures:

- Be included by the “Credit China” website in the list of dishonest entities or included in the list of enterprises with abnormal operations, the list of dishonest persons subject to enforcement, or the list of unreachable or abnormal institutions;
- Be faced with administrative penalties for violating laws, rules and regulations on safe production, market supervision, ecological environment, fire safety and taxes during business activities, which are subject to hearings according to the Measures of Guangdong Province on the Implementation of Administrative Penalty Hearing Procedures;
- Be in arrears with the repayment of financial funds.

• Opening Support for Commercial Complexes

(I) Application requirements:

An occupancy rate (i.e. the area of stores actually open for business as a percentage of the total store area) of at least 70% in the commercial complex	Operators of commercial complexes with at least 50 independent stores	A reward distributed in two equal payments over two years
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(II) Reward standards:

The reward shall be determined based on the business area:

- RMB 1 million for complexes with a business area of at least 10,000 square metres but less than 30,000 square metres;
- RMB 2 million for complexes with a business area of at least 30,000 square metres but less than 50,000 square metres;
- RMB 5 million for complexes with a business area of at least 50,000 square metres but less than 100,000 square metres;
- RMB 12 million for complexes with a business area of at least 100,000 square metres;

Each applicant may only receive one of the above rewards and only once.

Note: If an operator runs more than one commercial complex with a business area of at least 10,000 square metres in the Cooperation Zone, it may apply for the reward based on the total business area of all its complexes. The business area of a commercial complex does not include the hotel, office and residential areas.

• Opening Support for Branded Warehouse Stores and Supermarkets

Branded warehouse stores

The warehouse store opens for business during the implementation period of the Support Measures; The warehouse store has a business area of at least 15,000 square metres; The operator of the warehouse store shall receive a reward of RMB 10 million.

Large branded warehouse stores

The warehouse store has a business area of at least 15,000 square metres and has been in operation for over one year; The warehouse store carries out equipment retrofitting or upgrading projects with a one-time expenditure of over RMB 3 million; The operator of the warehouse store shall receive a subsidy equivalent to 20% of the project investment, up to a maximum of RMB 3 million; The one-time expenditure shall be determined according to the figures provided in the special audit report issued by a third-party audit institution.

Supermarkets

The supermarket opens for business during the implementation period of the Support Measures; The supermarket has a business area of at least 6,000 square metres; The operator of the supermarket shall receive a reward of RMB 1 million.

• Support for the Statistical Coverage of Enterprises in Commercial Complexes

Operators of commercial complexes that meet the following criteria regarding the number of stores (or enterprises) registered with an independent legal personality in the Cooperation Zone shall receive rewards according to the following standards:

- A reward of RMB 1 million shall be provided for commercial complexes that host at least 25 stores (or enterprises) but fewer than 50 stores (or enterprises) registered with an independent legal personality in the Cooperation Zone and included in the statistics.
- A reward of RMB 2 million shall be provided for commercial complexes that host at least 50 stores (or enterprises) registered with an independent legal personality in the Cooperation Zone and included in the statistics.
- Operators who qualify for the second reward after receiving the first reward under this clause shall receive an additional reward equivalent to the difference between the two reward amounts. Each operator may receive a maximum of RMB 2 million in total.
- Operators shall receive a reward of RMB 100,000 for every RMB 10 million increase in the annual operating income of the enterprises in the commercial complexes compared to their highest record in previous years. Each operator may receive a maximum of RMB 5 million per year.
- Each applicant may apply for the first and second rewards specified in this article only once a year during the implementation period of the Support Measures.

• Development Support for the Night-Time Economy in Commercial Complexes

- For enterprises or social organisations that hold distinctive night-time economic events in commercial complexes with a total expenditure of at least RMB 1 million per event: A reward equivalent to 15% of the actual promotion expenditure for each event; A maximum reward of RMB 1 million.
- Applicants for this reward should obtain prior approval from the Industrial Development Bureau of the Cooperation Zone to subsidise the event.
- The term “night-time economic events” refers to economic events in the service industry that last for at least four effective hours from 6pm to 2am the next day, including night-time tours, sightseeing, shopping, tasting, and entertainment scenarios.
- Each applicant may apply for the reward specified in this article up to twice a year during the implementation period of the Support Measures.

• Support for Consumption Promotion Events Organised by Commercial Complexes

- For applicants organising events on brand economy, e-commerce live streaming, cultural creativity, sports tourism, food and beverage consumption, MICE consumption, fashion consumption, parent-child consumption, green consumption, and duty-free economy: A reward equivalent to 15% of the actual promotion expenditure for each event; A maximum reward of RMB 500,000.
- For applicants organising events on the consumption of products from Portuguese-speaking countries (PSCs): A reward equivalent to 20% of the actual promotion expenditure for each event; A maximum reward of RMB 1 million
- Applicants for this reward should obtain prior approval from the Industrial Development Bureau of the Cooperation Zone to subsidise the event.
- Each applicant may apply for the reward specified in this article up to twice a year during the implementation period of the Support Measures.
- Applicants may not receive any reward under this article and the previous article at the same time if they organise events that qualify for both rewards.

Hotel Revenue Support

- Hotels that have been in actual operation for at least one year during the implementation period of the Support Measures shall receive a one-off reward of RMB 250,000, RMB 500,000, RMB 1 million, and RMB 2 million when their annual operating income reaches RMB 7.5 million, RMB 15 million, RMB 30 million, and RMB 50 million for the first time, respectively.
- Enterprises that qualify for a higher reward level after receiving the above reward may receive an additional reward equivalent to the difference between the two reward amounts.
- Each applicant may receive up to RMB 2 million for this reward during the implementation period of the Support Measures.
- Each applicant may apply for the reward specified in this article only once a year.
- If an applicant runs more than one eligible hotel in the Cooperation Zone, it may apply for the reward based on the total operating income of all its hotels.

Opening and Revenue Support for Speciality Restaurants

Catering enterprises that have been in actual operation for at least one year during the implementation period of the Support Measures shall receive one-off support in accordance with the following standards:

(I) For high-quality and renowned restaurants, branded speciality restaurants, and chain restaurants

- A one-off reward of RMB 500,000 for those with a business area of at least 1,000 square metres;
- A one-off reward of RMB 200,000 for those with a business area of at least 200 square metres but less than 1,000 square metres.

(II) For branded catering enterprises included in the Ctrip Gourmet List and the Black Pearl Restaurant Guide

Applicants that have been in actual operation for at least one year during the implementation period of the Support Measures and have a business area of at least 200 square metres shall receive the following rewards:

- A one-off reward of RMB 100,000 shall be provided to the operator for inclusion in the Ctrip Gourmet List published after 1 January 2022;
- A one-off reward of RMB 200,000 shall be provided to the operator for inclusion in the Black Pearl Restaurant Guide published after 1 January 2022.

(III) For brands included in the latest edition of the Michelin Guide

Applicants that have been in actual operation for at least one year during the implementation period of the Support Measures and have a business area of at least 2,000 square metres:

- RMB 1 million for those with three stars
- RMB 500,000 for those with two stars
- RMB 250,000 for those with one star

(IV) For catering enterprises in the Cooperation Zone

- A reward of RMB 50,000 for each increase of RMB 1 million in annual operating income (including catering income and sales income) compared to their highest record in previous years;
- A maximum reward of RMB 500,000 under this clause for each enterprise during the implementation period of the Support Measures.

Support for the Introduction of Renowned Retail Consumer Brands

(I) Operators of commercial facilities or districts

- For operators who successfully introduce the first store or flagship store of a renowned retail consumer brand into the Cooperation Zone and sign a lease agreement for at least three years: A reward of RMB 200,000 for each first store introduced ; A maximum annual reward of RMB 5 million for each operator.
- For operators who successfully introduce a renowned retail consumer brand store with a business area of at least 200 square metres into the Cooperation Zone and sign a lease agreement for at least three years: A reward of RMB 100,000 for each store introduced; A maximum annual reward of RMB 2.5 million for each operator.

(II) Renowned retail consumer brands

- For enterprises that open their first store or flagship store in the Cooperation Zone and sign a lease agreement for at least three years: A reward equivalent to 20% of the portion of project investment that exceeds RMB 1 million for the opening of the first store, A maximum reward of RMB 5 million.

- For enterprises that open stores with a business area of at least 200 square metres in the Cooperation Zone and sign a lease agreement for at least three years: A reward equivalent to 20% of the portion of project investment that exceeds RMB 1 million for the opening of the store, A maximum reward of RMB 2.5 million.

(III) Operators who introduce Macao speciality stores

For operators of commercial facilities or districts that meet the following criteria:

Successful introduction of at least ten “Macao Classic Brand”, “Macao Distinctive Shop”, and “Macao Ideas” stores, A total business area of at least 2,000 square metres, The reward shall be provided in accordance with the following standards:

A reward of RMB 200,000 for each store introduced

A maximum annual reward of RMB 8 million for each operator

An operator may not receive both the reward for introducing the first store or flagship store of a renowned retail consumer brand and the reward for introducing a renowned retail consumer brand store if it qualifies for both rewards at the same time; An operator of Macao speciality stores may not receive both the reward for introducing the first store or flagship store of a renowned retail consumer brand and the reward for introducing a renowned retail consumer brand store if they qualify for both rewards at the same time; Operators who qualify for the rewards specified in this article and the previous article under the Support Measures may not receive both rewards at the same time.

Settlement and Development Support for PSC-Invested Commercial and Trade Enterprises

- Wholesale and retail enterprises, accommodation and catering enterprises, and service enterprises above the designated size shall receive a one-off reward of RMB 300,000 in the year of their inclusion in the Online Statistical Reporting Platform.
- These enterprises shall receive another one-off reward of RMB 100,000 if the operating income grows in the following year.
- PSC-invested enterprises above the designated size that have been included in the Online Statistical Reporting Platform before the implementation of the Support Measures may apply for the reward specified in the previous clause if they record an operating income higher than that of the previous year.
- The investor should be a resident of a PSC or a legal person lawfully incorporated in a PSC and engaged in business operations for at least two years.
- The total shareholding of the investor should be no less than 25%.
- The shares held by the PSC investor include those held directly and indirectly, but exclude nominee shareholdings.
- If an investor has established more than one enterprise in the Cooperation Zone, no more than two enterprises shall be recognised under the investor's identity for the purpose of applying for subsidies and rewards under the Support Measures.
- Applicants who qualify for the rewards specified in this article and the two previous articles under the Support Measures may not receive the rewards at the same time.

Support for the Introduction of China-PSC Commercial and Trade Professionals

(I) For commercial and trade enterprises that meet the following criteria and employ China-PSC commercial and trade professionals:

A signed labour contract with the professionals for more than two years; A record of social security contributions made in compliance with relevant regulations for more than half a year.

The reward shall be provided in accordance with the following standards:

A reward of RMB 20,000 per person

An additional reward calculated based on the number of eligible new professionals recruited in the following year

A maximum reward of RMB 300,000 for each enterprise during the implementation period of the Support Measures

(II) China-PSC commercial and trade professionals should meet one of the following criteria:

Citizens of PSCs who can contribute to the high-quality development of commercial and trade industries in Hengqin and have professional experience and technical skills;

Returned overseas students who have obtained a bachelor's degree or higher in a PSC;

Macao residents who have reached the B1, B2, C1, or C2 levels of the CAPLE Portuguese Language Proficiency Test.

• Support for Developing Air Freight in the Cooperation Zone and Improving Enterprises' International Competitiveness in Air Freight

International freight forwarding enterprises in the Cooperation Zone that use air freight carriers registered and taxed in the Macao SAR to ship import and export goods via Macao International Airport and Hengqin Port shall be eligible for freight subsidies:

For international freight forwarding enterprises that ship import and export goods via Macao International Airport:

- An annual subsidy equivalent to 10% of the total freight costs paid to the Macao SAR air freight carriers;
- A maximum annual subsidy of RMB 10 million for each enterprise.

For international freight forwarding enterprises that ship import and export goods via both Macao International Airport and Hengqin Port:

- An annual subsidy equivalent to 12% of the total freight costs paid to the Macao SAR air freight carriers;
- A maximum annual subsidy of RMB 12 million for each enterprise.

For key foreign trade enterprises in the Cooperation Zone whose annual import and export value of goods shipped via Macao International Airport reaches RMB 30 million:

- A subsidy equivalent to 30% of the total logistics costs;
- A maximum annual subsidy of RMB 2 million for each enterprise.

• Development Support for Cold Chain and Green Logistics

For cold chain logistics projects related to essential commodities, food, or pharmaceuticals involving newly constructed or converted cold storage warehouses of at least 2,000 square metres:

A one-off reward equivalent to 20% of the project investment

A maximum reward of RMB 3 million for each new construction project

A maximum reward of RMB 1.5 million for each conversion project

Each applicant may apply only once a year during the implementation period of the Support Measures.

For logistics enterprises newly rated as green warehouses by the China Association of Warehousing and Distribution:

A reward of RMB 400,000

• Support for Strengthening Logistics and Warehousing Enterprises

For logistics enterprises in the Cooperation Zone that are rated 3A, 4A, and 5A by the China Federation of Logistics & Purchasing: A reward of RMB 100,000, RMB 300,000, and RMB 600,000, respectively

• Support for Cross-Border E-commerce Import and Export via Bonded Warehouses

For cross-border e-commerce enterprises that meet the following criteria: The enterprise is located in the Cooperation Zone and rents more than 1,000 square metres of bonded warehouse space in the Cooperation Zone. The cross-border e-commerce import and export value of the goods stored in the enterprise's bonded warehouses exceeds RMB 100 million.

A reward equivalent to 50% of the rental costs

A maximum annual reward of RMB 1 million for each enterprise

• Development Support for Commercial and Trade Associations

For commercial and trade associations that are legally established and recognised in the Cooperation Zone and arrange for their members to hold industrial events registered with the Industrial Development Bureau of the Cooperation Zone and aimed at promoting the development of commercial and trade industries in the Cooperation Zone:

A subsidy of RMB 20,000 for each event

A maximum annual subsidy of RMB 1 million for each applicant

Guangdong-Macao In-Depth Cooperation Zone in Hengqin

SUPPORT MEASURES FOR PROMOTING THE HIGH-QUALITY DEVELOPMENT OF THE FINANCIAL INDUSTRY

• Eligibility

Support under these Support Measures is applicable to the following types of enterprises or organisations:

- Financial institutions and their subsidiaries or branches that are approved by or filed with national financial regulatory authorities.
- Microcredit companies, financing guarantee companies, financial leasing companies, commercial factoring companies, and local trading venues (hereinafter referred to collectively as "local financial organisations") that are established in accordance with the law and recognised by industry regulatory authorities.
- Local asset management companies and their subsidiaries.
- Investment institutions that own a majority stake (with at least a 50% stake; the same applies below) in at least three financial institutions, local financial organisations, or private equity fund managers, or investment institutions that have full ownership of at least one such entity.
- Investment institutions that engage in investment activities using their own funds, have a minimum registered capital of RMB 50 million, and have held long-term equity investments, available-for-sale financial assets, or other non-current financial assets totalling at least RMB 800 million on average each year for the past three years.
- Financial technology enterprises that are established with approval from national financial regulatory authorities, that are initiated by the headquarters of licensed financial institutions, or that provide financial technology services to financial institutions using advanced technologies such as artificial intelligence, blockchain, and big data (excluding loan facilitation institutions), where financial technology services constitute no less than 60% of their main business revenue.
- Financial associations.
- Other enterprises that meet the criteria set out in these Support Measures.



(For details, please scan the QR Code)

• Creating a Financial Enterprise Cluster

Domestic and overseas licensed financial institutions, their branches, and local financial organisations shall be supported to cluster and develop in the Cooperation Zone. Entities that are newly established and officially commence operations in the Cooperation Zone shall receive support according to the following standards:

- Licensed financial institutions and local financial organisations shall receive a support amount equivalent to 1% of their paid-in capital, up to RMB 20 million per entity, disbursed over three years at a ratio of 40:30:30.
- Primary and secondary branches of licensed financial institutions, provincial-level branches and prefecture-level central sub-branches of insurance companies, and branches and business departments of securities and futures firms shall receive a support amount of RMB 1 million and RMB 500,000 respectively. Branches of public mutual fund management companies shall receive a support amount of RMB 1 million.
- Branches of Macao financial institutions newly established in the Cooperation Zone shall receive 1.2 times the standard support amount.
- Licensed financial institutions and local financial organisations that increase their capital shall receive a support amount equivalent to 1% of the increase in their paid-in capital in the previous year, up to RMB 10 million per entity per year.
- Asset management institutions established with approval from national financial regulatory authorities that own a majority stake in more than two licensed financial subsidiaries in the Cooperation Zone or Macao and officially commence operations shall receive a support amount equivalent to 4% of the aggregate paid-in capital of their licensed subsidiaries, up to RMB 20 million. Note: The paid-in capital of entities covered by this paragraph and the first paragraph of this article shall not be counted twice, and each entity may only apply for this support once.

Support for Business Quality and Quantity Improvement

(I) Licensed financial institutions

- Local licensed banking and non-banking financial institutions with a total deposit and loan or financial leasing scale of between RMB 5 billion and RMB 50 billion in the previous year shall receive a support amount ranging from RMB 6 million to RMB 25 million.
- Local licensed insurance institutions with a premium volume of between RMB 100 million and RMB 30 billion in the previous year shall receive a support amount ranging from RMB 1 million to RMB 12 million.
- Fund sales companies shall receive a support amount equivalent to 0.05% of their sales volume of non-money market public funds in the previous year, up to RMB 5 million per entity per year.
- Securities firms and their branches shall receive a support amount equivalent to 0.1% of the increase in their securities trading volume in the previous year, up to RMB 2 million per entity per year.
- Futures firms and their branches shall receive a support amount equivalent to 0.025% of the increase in their options and futures trading volume in the previous year, up to RMB 1 million per entity per year.

(II) Local financial organisations

- Microcredit companies (excluding online microcredit companies) or financing guarantee companies established with approval that disburse loans or provide financing guarantees worth between RMB 200 million and RMB 3 billion in the previous year shall receive a support amount ranging from RMB 500,000 to RMB 2 million. Online microcredit companies shall receive a support amount equivalent to 1% of the increase in their operating revenue in the previous year, up to RMB 100,000 per entity per year.
- Financial leasing or commercial factoring companies recognised by industry regulatory authorities that disburse a financial lease or factoring financing amount of between RMB 300 million and RMB 10 billion in the previous year shall receive a support amount ranging from RMB 500,000 to RMB 10 million. Note: Those awarded Grade A in the most recent annual regulatory assessment by Guangdong Province shall receive 1.1 times the stated amount.
- Local trading venues established with approval shall receive a support amount equivalent to 3% of the increase in their operating revenue in the previous year, up to RMB 1 million per entity per year.

(III) Other relevant enterprises

- Local asset management companies and their subsidiaries with an operating revenue or investment income of between RMB 50 million and RMB 200 million in the previous year shall receive a support amount ranging from RMB 1 million to RMB 4 million.
- Investment institutions that own a majority stake in at least three financial enterprises or have full ownership of at least one financial enterprise, with an investment income of between RMB 50 million and RMB 400 million in the previous year, shall receive a support amount ranging from RMB 1 million to RMB 4 million.
- Enterprises that engage in investment activities using their own funds shall receive a support amount ranging from RMB 1 million to RMB 5 million, depending on their investment exit proceeds (excluding returns) and investment income in the previous year.
- Financial technology enterprises shall receive a support amount equivalent to 3% of the increase in their operating revenue in the previous year, up to RMB 1 million per entity per year.

Special Support for Macao Related Services

- Banks, local financial organisations, and insurance companies in the Cooperation Zone shall be encouraged to provide greater financing and insurance support to Macao-funded enterprises.
- Banks and local financial organisations in the Cooperation Zone that provide financing support (limited to on-balance sheet items; the same applies below) to Macao-funded enterprises shall receive a support amount equivalent to 0.1% of their financing volume in the previous year, up to RMB 2 million per entity per year.
- Insurance companies in the Cooperation Zone that provide insurance services to Macao-funded enterprises shall receive a support amount equivalent to 10% of their premium volume in the previous year, up to RMB 2 million per entity per year.

- Insurance companies in the Cooperation Zone shall be encouraged, either independently or through their parent companies, to develop insurance products tailored to the living and employment needs of Macao residents. They shall receive a support amount of RMB 300,000 for each newly launched insurance product.

- Banking institutions that successfully conduct dual-currency acquiring business shall receive a support amount of RMB 20,000 for every ten new merchants acquired in the previous year, up to RMB 200,000 per entity per year, and a support amount of RMB 10,000 for every RMB 200,000 increase in renminbi or Macau pataca acquiring volume within their dual-currency acquiring business, up to RMB 500,000 per entity per year.

- Financial institutions in the Cooperation Zone that undertake system development or equipment upgrades to expand the cross-border applications of digital renminbi and Macau pataca shall receive a support amount equivalent to 50% of the actual expenditure incurred, up to RMB 1 million per entity per year.

- Financial technology enterprises in the Cooperation Zone shall be encouraged to provide service support for the digital transformation and upgrading of Macao financial institutions. Macao financial institutions that utilise the services of such enterprises for software and hardware procurement, information system development, remote disaster recovery, and financial cloud services shall receive a support amount equivalent to 50% of the service contract value, up to RMB 2 million per entity per year.

Support for Cross-Border Business Cooperation

- Banking institutions in the Cooperation Zone shall be encouraged, either independently or through their parent institutions, to develop and utilise multi-functional free trade account systems. Those whose such systems pass inspection by the relevant financial regulatory authorities shall receive a support amount of RMB 500,000. Banking institutions in the Cooperation Zone shall be encouraged to conduct multi-functional free trade account business, and shall receive a support amount of RMB 100,000 for each RMB 10 billion increase in their annual settlement volume, up to RMB 1 million per entity per year.

- Local financial organisations that successfully conduct cross-border asset transfer business shall receive a support amount equivalent to 1% of the transfer value, up to RMB 500,000 per entity per year. Where the overseas transferee is a Macao financial institution, support shall be provided at 120% of the standard amount, up to RMB 600,000 per entity per year.

- Financing guarantee companies in the Cooperation Zone that conduct cross-border guarantee business shall receive a support amount equivalent to 0.5% of their relevant business volume in the previous year, up to RMB 500,000 per entity per year.

- Financial leasing companies and their subsidiaries in the Cooperation Zone shall be encouraged to conduct cross-border financial leasing business, and shall receive a support amount equivalent to 1% of their relevant business volume in the previous year, up to RMB 500,000 per entity per year.

- Commercial factoring companies in the Cooperation Zone shall be encouraged to conduct international factoring business, and shall receive a support amount equivalent to 1% of their relevant business volume in the previous year, up to RMB 200,000 per entity per year.

- Enterprises in the Cooperation Zone that are newly approved to conduct cash pooling business that integrates domestic and foreign currency management for multinational corporations shall receive a support amount of RMB 500,000.

Special Support for Technological Finance

- Banks and local financial organisations in the Cooperation Zone that provide financing support to high-tech enterprises and specialised, innovative enterprises shall receive a support amount equivalent to 0.05% of their financing volume in the previous year, up to RMB 2 million per entity per year.
- Insurance companies in the Cooperation Zone that provide insurance services to high-tech enterprises and specialised, innovative enterprises shall receive a support amount equivalent to 5% of their premium volume in the previous year, up to RMB 2 million per entity per year.

Special Support for Digital Finance

- Financial enterprises in the Cooperation Zone shall be encouraged to utilise digital technologies fully to enhance their digital business service capabilities, and shall receive a support amount equivalent to 30% of the costs incurred in constructing information systems or modules related to the digital transformation of business operations in the five major financial areas, up to RMB 500,000 per entity per year.

Support for Outstanding and Innovative Cases in the Five Major Financial Areas

- Enterprises or organisations that are eligible for support under these Support Measures and that win awards for outstanding or exemplary cases in selection activities related to the five major financial areas, as organised by national or Guangdong provincial financial regulatory authorities or industry self-regulatory bodies, shall receive a support amount of RMB 500,000 or RMB 250,000 respectively.

Note: Where a single case involves multiple participating entities, a designated party may apply following consultation with all relevant parties. Support may only be applied for once should a case be selected in multiple selection activities.

Support for Office Rental

Enterprises or organisations that meet the eligibility criteria set out in items (i) to (vii) of these Support Measures, with a leased office area (excluding ancillary properties and facilities) of more than 100 square metres and at least five on-site employees, shall receive rental support based on the appraised rental value determined by a third-party professional institution (excluding water, electricity, air conditioning, property management, parking, and other service charges). The support shall be provided as follows:

- Those with no fewer than five but fewer than 100 on-site employees shall receive a support amount at a rate not exceeding 50% of the appraised rental value, RMB 50 per square metre per month, or the actual rent (whichever is lowest).
- Those with no fewer than 100 on-site employees shall receive a support amount at a rate not exceeding 80% of the appraised rental value, RMB 80 per square metre per month, or the actual rent (whichever is lowest).

Note: The subsidised area shall be limited to a maximum of 15 square metres per person per month. This is calculated based on the number of individuals who have entered into a labour contract with the enterprise or organisation, have paid social insurance or personal income tax in the Cooperation Zone for more than six months, and work on-site in the Cooperation Zone.

Macao-funded enterprises or Macao financial institutions leasing office premises for actual business operations that meet the eligibility criteria set out in items (i) to (vii) of these Support Measures shall receive a support amount at a rate not exceeding 80% of the appraised rental value, RMB 80 per square metre per month, or the actual rent (whichever is least). This support is not subject to the restrictions on the leased area and the number of on-site employees stipulated in the preceding paragraph.

Note: Office premises for which entities apply for rental support must be for their own use. Transferring or subletting the premises is prohibited, and the intended use of the premises must not be altered. Enterprises that have obtained state-owned construction land use rights in the Cooperation Zone are not eligible for the rental support stipulated in these Support Measures.

• **Support for Office Premises Acquisition**

- Enterprises or organisations that meet the eligibility criteria set out in items (i) to (vii) of these Support Measures, purchase office premises (excluding ancillary properties and facilities) in the Cooperation Zone for their own office use, and have obtained tax payment and real estate ownership certificates shall receive a support amount equivalent to 20% of the actual purchase price, up to RMB 2 million per entity.

• **Support for Financial Activities**

- Financial enterprises and industry associations in the Cooperation Zone shall be encouraged to organise exchange activities related to the financial sector (including but not limited to seminars, forums, and corporate annual meetings) with a minimum of 50 participants in the Cooperation Zone or Macao. They shall receive a support amount equivalent to 50% of the actual expenditure incurred for each activity, up to RMB 500,000 per applicant entity per year.

Note: "Actual expenditure" refers to costs incurred in the Cooperation Zone or Macao, including site rental fees, promotional expenses, site set-up fees, accommodation charges, training fees, transport costs, and catering costs. Activities commissioned and funded by statutory bodies exercising administrative management and public service functions, government agencies with legal person status, or publicly funded institutions are not eligible for support under this provision.



Guangdong-Macao In-Depth Cooperation Zone in Hengqin

SUPPORT MEASURES FOR PROMOTING FINANCING DEVELOPMENT OF MICRO-, SMALL- AND MEDIUM-SIZED ENTERPRISES

• **Objective**

The objective of the measure is to strengthen support for the development of micro-, small- and medium-sized enterprises (MSMEs, including Individual Industrial and Commercial Households) in the Cooperation Zone. Eligible MSMEs will be granted financial subsidies to operate in the Cooperation Zone, which might promote diversification of Macao industry.



(For details, please scan the QR Code)

• **Definitions/Terminologies**

- MSMEs** refers to the Statistical Categorisation of Large, Medium, Small and Micro Enterprises (2017) issued by the National Bureau of Statistics, and Individual Industrial and Commercial Households should be established in accordance with the Regulation on the Promotion of the Development of Individual Industrial and Commercial Households (2022).
- Conduction of substantive operations** refers to enterprises with management bodies and operation in the Cooperation Zone that manages and controls the manufacturing, personnel, accounts and assets.
- Macao-funded enterprises** refers to enterprises with at least 25% of the issued share capitals contributed by either Macao residents or entities established in Macao.
- Green enterprises** refers to the enterprises that fulfil the requirements of "Guidance manual for green enterprises (2019)".
- Non-performing loan** refers to the most risky three types of loan laid down by the CBRC Guidance for the Risk-Based Loan Categorization - inferior, doubted, and loss - in accordance to the possible capacity of borrowers to repay loan.

• **Types of subsidies / financial aids for MSMEs**

Subsidies on Loan Interest	Insurance Premium	Financing Guarantee Fees	Financial Leasing Interest
Factoring Interest	Risk Compensation		

• **Criteria to be granted subsidies / financial aids**

(I) **Subsidy on Loan Interest**

For MSMEs in the Cooperation Zone receiving loans from banks in the Cooperation Zone	A subsidy on loan interest will be granted to the amount of no more than 50% of the current Loan Prime Rate (LPR). If the loan rate (as written in the loan contract) is lower than the LPR, a subsidy amounting to no more than 50% of the actual loan rate will be granted. Annual subsidy granted to each eligible enterprise shall not exceed RMB 500,000.
For MSMEs in the Cooperation Zone receiving loans from banks in Macao	A subsidy on loan interest will be granted to the amount of no more than 50% of the sum of (i) the actual loan interest and (ii) taxes and relevant fees incurred by loan funding by banks in Macao. Annual subsidy granted to each eligible enterprise shall not exceed RMB 500,000.
For MSMEs in the Cooperation Zone receiving loans from micro-credit companies	A maximum 5% of the actual loan amount not more than the annualized interest rate for corporate loan will be granted. Annual subsidy granted to each eligible enterprise shall not exceed RMB 300,000.

(II) Subsidy on Insurance Premium

For MSMEs in the Cooperation Zone covered by surety bond on loan

A subsidy will be granted annually with a cap of 50% of the insurance premium (as written in the insurance policy). Annual subsidy on insurance premium granted to each enterprise shall not exceed RMB 300,000.

For MSMEs in the Cooperation Zone covered by short-term export & credit insurance

A subsidy will be granted annually with a cap of 40% of the insurance premium (as written in the insurance policy). Annual subsidy on insurance premium granted to each enterprise shall not exceed RMB 2 million.

(III) Subsidy on Financing Guarantee Fees

For MSMEs in the Cooperation Zone guaranteed by financing guarantee companies in the Cooperation Zone, a subsidy will be granted annually with a cap of 50% of the guarantee fees (as written in the financing guarantee agreement). Annual subsidy on guarantee fees granted to each enterprise shall not exceed RMB 300,000.

(IV) Interest Subsidy on Financial Leasing

For MSMEs in the Cooperation Zone financed by financial leasing companies in the Cooperation Zone or Macao, an interest subsidy will be granted annually with a cap of 5% of the financing amount as written in the financial leasing contract. The annual subsidy amount shall not exceed the actual financing cost of the current year. The annual interest subsidy granted to each enterprise shall not exceed RMB 1.5 million.

(V) Factoring Interest Subsidy

For MSMEs in the Cooperation Zone financed according to the assignment of their account receivables by commercial factoring companies in the Cooperation Zone, an interest subsidy will be granted annually with a cap of 2% of the actual factoring amount. The annual subsidy amount shall not exceed the actual financing cost of the current year. The annual interest subsidy granted to each enterprise shall not exceed RMB 300,000.

(VI) Risk Compensation

As a way to encourage eligible entities to provide loans to MSMEs in the Cooperation Zone, a certain amount of compensation of 50%, with a maximum of RMB 6 million, might be granted to cover the loss resulted from non-collectible loan, claims on insurance policies or financing guarantees (on principal only) to the eligible entities, such as:

- Banks and micro-credit companies providing loans in the Cooperation Zone;
- Insurance companies providing loan performance bonds;
- Financing guarantee companies providing financing guarantees for MSMEs.

A maximum compensation amounting to 60% of the loss incurred, with a maximum of RMB 7.2 million could be granted for the following eligible enterprises:

- Macao-funded enterprises;
- Green enterprises, innovative high-tech enterprises or “specialized and pioneering” enterprises;
- Enterprises encouraged by the Cooperation Zone or fulfil specific requirements as laid down in some Notices;
- Enterprises financed by intellectual property right pledges.

• SMSEs that may be granted higher subsidies/financial aids

For MSMEs that fulfil either of the following categories could be granted a higher subsidy/financial aid, amounting to 1.2 times of the 6 types of financial incentive aforementioned:

- Macao-funded enterprises;
- Green enterprises, innovative high-tech enterprises or “specialized and pioneering” enterprises;
- Enterprises encouraged by the Cooperation Zone or fulfil specific requirements as laid down in some Notices;
- Enterprises financed by intellectual property pledges.

Maximum amount of subsidies that could be granted are as follows:

- Interest subsidies on bank loans – RMB 1 million;
- Interest subsidies on micro-credit company loans – RMB 500,000;
- Subsidies on loan performance bond fees – RMB 500,000;
- Subsidies on export and credit insurance fees – RMB 2.4 million;
- Subsidies on financing guarantee fees – RMB 500,000;
- Interest subsidies on financial leasing – RMB 2 million, and;
- Interest subsidies on factoring insurance – RMB 500,000.

For MSMEs firstly funded with bank loans, maximum amount of financial incentive could be further raised by 1.2 times.

Guangdong-Macao In-Depth Cooperation Zone in Hengqin

SUPPORT MEASURES FOR PROMOTING THE HIGH-QUALITY DEVELOPMENT OF PRIVATE EQUITY FUNDS

• Eligibility

- Private equity fund managers that are registered with the Asset Management Association of China (hereinafter referred to as “AMAC”).
- Financial organisations.
- Managers of government investment funds in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin (hereinafter referred to as the “Cooperation Zone”).



(For details, please scan the QR Code)

The entities listed above must fulfil the following conditions:

- They must pay taxes in accordance with the law and operate substantively in the Cooperation Zone;
- They must operate in compliance with regulations. At the time of applying for support, they must not be included in the list of enterprises with abnormal operations, the list of enterprises with serious illegal and dishonest acts, the list of dishonest parties subject to enforcement, the list of unreachable institutions, or the list of institutions with abnormal operations;
- They must not have violated any other laws or regulations, as determined by competent authorities or industry regulators.

• Support Measures

(I) Operational Support

Private equity fund managers shall receive support based on their annual performance score and the amount corresponding to their year-end assets under management (hereinafter referred to as “AUM”).

Calculation formula:
$$\frac{\text{Annual performance score (A)}}{100} \times \text{amount corresponding to year-end AUM (B)}$$

- A: Substantive operations (100 points), high-quality development (20 points), and Hengqin–Macao cooperation (30 points).
- B: Depending on the circumstances, the corresponding amount is divided into three tiers: 0.1‰, 0.5‰, or 1‰ of year-end AUM.
 - Applicable to 0.1‰: Private equity fund managers with a year-end AUM of at least RMB 500 million but less than RMB 3 billion; managers of government investment funds; managers of partnership-based private equity or venture capital funds; or managers with established branches;
 - Applicable to 0.5‰: Private equity fund managers with a year-end AUM of at least RMB 3 billion but less than RMB 9 billion; or Macao-funded private equity fund managers with a year-end AUM of at least RMB 100 million but less than RMB 9 billion;
 - Applicable to 1‰: Private equity fund managers with a year-end AUM of at least RMB 9 billion.

(II) Support for High-quality Development

Private equity fund managers that complete their commercial registration in the Cooperation Zone after these Support Measures take effect, and that meet the criteria for relevant award rankings or AUM thresholds, shall receive a support amount of up to RMB 5 million according to the following standards:

- Managers of private equity or venture capital funds shall receive a support amount equivalent to 1‰ of the year-end AUM;
- Managers of private securities investment funds shall receive a support amount equivalent to 1.5‰ of the year-end AUM.

During the validity period of these Support Measures, an entity may only avail itself of the support under this provision once.

(III) Support for Industrial Development

- Private equity fund managers shall receive a support amount equivalent to 1–5% of the total investment actually deployed by the private equity funds under their management in the Cooperation Zone in the current year (excluding contributions from the Macao SAR Fiscal Reserve, the Cooperation Zone government investment funds, and reinvestment portions), up to RMB 6 million per year.
- Private equity fund managers shall receive 1.2 times the standard support amount for investments in Macao-funded enterprises or early-stage and high-potential enterprises in the Cooperation Zone.

(IV) Support for Quantitative Funds

- Private securities investment fund managers whose quantitative funds in the Cooperation Zone exceed 15% of their total AUM shall receive a support amount of RMB 500,000 if their year-end AUM exceeds RMB 5 billion, or RMB 1 million if their year-end AUM exceeds RMB 10 billion.

During the validity period of these Support Measures, an entity may only avail itself of the support under this provision once.

(V) Support for Merger and Acquisition Funds

- Private equity fund managers that establish merger and acquisition (hereinafter referred to as “M&A”) funds and M&A entities in corporate form in the Cooperation Zone, where such M&A entities engage in M&A loan business with banking institutions in the Cooperation Zone, shall receive a support amount of RMB 1 million.

(VI) Support for Corporate Funds

- Private equity fund managers of corporate private equity funds established in the Cooperation Zone shall receive a support amount equivalent to 2% of the amount by which the fund’s cumulative exit proceeds exceed 120% of the investment amount in the current year, provided that the cumulative investment exit proceeds reach 120% of the investment amount. The annual support amount shall not exceed RMB 10 million.

(VII) Support for S Fund Share Transfers

- Private equity fund managers that participate in equity investment or venture capital share transfers through the S fund under their management, or acquire equity in invested projects, shall receive a support amount equivalent to 1–2 % of the transaction volume settled through Guangdong Equity Exchange in the current year. The support amount shall not exceed RMB 1 million.

(VIII) Support for Transaction Fees of the S Fund

- Private equity fund managers that transfer fund units at Guangdong Equity Exchange shall receive a support amount equivalent to 30% of the transfer fees, up to RMB 50,000 per transaction and RMB 200,000 per year;
- Private equity fund managers that hire an intermediary service agency in the Cooperation Zone to provide professional services shall receive a support amount equivalent to 30% of the service contract value, up to RMB 50,000 per deal and RMB 200,000 per year.

(IX) Support for Cross-Border Business Cooperation

Private equity fund managers that obtain the following qualifications after these Support Measures take effect shall receive support:

- Wholly foreign-owned enterprise private fund managers (WFOE PFMs):
 - Those that have completed manager registration and filed their first private fund with the AMAC shall receive a support amount of RMB 500,000.
 - Those established with capital contributed by Macao investors shall receive 1.2 times the standard support amount.
- Private equity fund managers that have obtained the Qualified Foreign Limited Partners (QFLP) pilot qualification for balance management:
 - Those that have established their first private fund and completed its filing with the AMAC shall receive a support amount equivalent to 5% of the funds raised from overseas investors, up to RMB 500,000.
 - Where the total capital contributed by Macao investors exceeds 50% of the total capital raised by the fund, support shall be provided at 1.2 times the standard amount.

- Private equity fund managers that have obtained Qualified Domestic Limited Partners (QDLP) pilot qualification:
 - Those that have been granted foreign exchange quotas and completed fund filing shall receive a support amount equivalent to 3% of their actual outward investment in the current year, up to RMB 300,000.
 - Where the investment is directed towards Macao, support shall be provided at 1.2 times the standard amount.

(X) Support for Hengqin–Macao Fund Coordination

- Private equity fund managers expanding their operations to Macao and government investment fund managers in the Cooperation Zone that successfully obtain approval to establish a Macao investment fund management company (either directly or through a holding company subordinate to the same actual controller), and that successfully commence business operations, shall receive a support amount of RMB 2 million.

(XI) Support for Hengqin–Macao Financial Organisation Collaboration

- Macao financial organisations that successfully establish an office in the Cooperation Zone shall receive a support amount of RMB 100,000.

(XII) Support for Office Rental

Those that lease office premises in the Cooperation Zone, with a leased office area (excluding ancillary properties and facilities) of more than 100 square metres and at least five on-site employees, shall receive rental support based on the appraised rental value determined by a third-party professional institution (excluding water, electricity, air conditioning, property management, parking, and other service charges). The support shall be provided as follows:

- Those with no fewer than five and no more than 100 on-site employees shall receive a support amount at a rate not exceeding 50% of the appraised rental value, RMB 50 per square metre per month;
- Those with no fewer than 100 employees shall receive a support amount at a rate not exceeding 80% of the appraised rental value, RMB 80 per square metre per month;
- Macao-funded private equity fund managers shall receive a support amount equivalent to 80% of the appraised rental value, up to RMB 80 per square metre per month. There are no restrictions on the leased area or the number of on-site employees.

The subsidised area shall be limited to a maximum of 15 square metres per person per month. This is calculated based on the number of people who have signed a labor contract with the manager, have paid social insurance or personal income tax in the Cooperation Zone for more than six months.

(XIII) Support for Office Premises Acquisition

- Private equity fund managers that purchase office premises (excluding ancillary properties and facilities) in the Cooperation Zone for their own office use and that have obtained tax payment and real estate ownership certificates shall receive a support amount equivalent to 20% of the actual purchase price, up to RMB 2 million.

(XIV) Support for Financial Activities

- Private equity fund managers and industry organisations that organise exchange activities related to the private fund industry (including but not limited to seminars, forums, and corporate annual meetings) in Hengqin and Macao, with no fewer than 50 participants, shall receive a support amount equivalent to 50% of the actual expenditure incurred for each activity;
- Industry organisations (including offices established in the Cooperation Zone by Macao industry organisations) that assist the China Securities Regulatory Commission, its dispatched institutions, or the AMAC in organising activities related to the private fund industry in the Cooperation Zone or Macao shall receive a support amount of up to RMB 200,000 per activity, based on the actual expenditure incurred.

The cumulative annual support amount for any single applicant entity under the above provisions shall not exceed RMB 500,000.

SPECIAL SUPPORT MEASURES FOR ENTERPRISES TO ISSUE BONDS IN MACAO

• Policy Background

The Special Support Measures are formulated in light of the realities of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin (hereinafter referred to as the "Cooperation Zone"), in accordance with the Securities Law of the People's Republic of China, the Regulations of the People's Republic of China on Foreign Exchange Administration, and the Administrative Measures for the Review and Registration of Medium and Long-term Foreign Debts of Enterprises, among other laws, regulations and rules, in order to align with the Master Plan of the Development of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin promulgated by the Central Committee of the Communist Party of China and the State Council, leverage the role of the Cooperation Zone as a new platform driving forward the appropriate economic diversification of the Macao Special Administrative Region (hereinafter referred to as the MSAR), and bolster the growth of the bond market in the MSAR.

(The Special Support Measures shall be interpreted and implemented by the Financial Development Bureau of the Cooperation Zone.)

• Applicants for the funds stipulated in the Special Support Measures must meet the following basic criteria:

Applicants must meet the substantive operation conditions provided for in the Regulatory Document No. 2/2023 of the Executive Committee, Regulations on the Recognition of Substantive Operation of Enterprises in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin;

Applicants must not be included in the list of judgment defaulters or the list of enterprises with abnormal operations released by competent authorities from the time of application to the completion of the review.

In the case where an enterprise in the Cooperation Zone issues bonds in the name of an enterprise registered overseas under its control and applies for the support funds hereof in its own name, it shall meet all of the conditions above.



Enterprises shall go through the formalities for the review and registration of foreign debt in accordance with the Administrative Measures for the Review and Registration of Medium and Long-term Foreign Debts of Enterprises before issuing any bond with a maturity of over one year in the MSAR.



Enterprises applying for the support funds designated for green and sustainability bonds are required to obtain certification from external review bodies.



(For details, please scan the QR Code)

• Applicants who meet the requirements of the Special Support Measures shall receive financial support in accordance with the following standards:

- An enterprise shall receive a one-off financial support for general bond issuance costs equivalent to 2% of the actual amount of funds it has raised, capped at RMB 5 million. Where the bond is certified as a green or sustainability bond, the enterprise shall be granted additional support equivalent to the actual costs incurred by the external review, up to RMB 500,000, in addition to the aforesaid financial support. The cumulative amount of support for each enterprise shall not exceed RMB 5.5 million per year;
- An intermediary shall receive financial support equal to the amount stated in each contract for the provision of professional services to an enterprise with successful bond issuance in the MSAR to a maximum of RMB 500,000. The cumulative amount of support for each intermediary shall not exceed RMB 1 million per year.

• The application process is as follows:

- In-system application. Applicants for the financial support set forth in the Special Support Measures are required to log in to the application system to fill out the application form and upload the following materials in accordance with the requirements in the notice of application acceptance. Photocopies of the following materials are required except for the application form, and the uploaded photocopies must be stamped with the applicant's official seal. The originals of these materials should be made available for verification;
 - (i) Materials required from enterprises: Proof of substantive operation in the Cooperation Zone, proof of corporate control relationship (only applicable in cases where the enterprise in the Cooperation Zone issues a bond through an overseas entity under its control), proof of review or registration of the foreign debt borrowed by the enterprise from relevant state ministries and commissions (only applicable to the issuance of bonds with a maturity of more than one year), bond prospectuses, proof of the bond registration, custody and settlement in the Macao Central Securities Depository (CDS), and proof of green or sustainability bond status (if any);
 - (ii) Materials required from intermediaries: Proof of substantive operation in the Cooperation Zone, service contracts signed with bond-issuing enterprises, and corresponding invoices.
- Acceptance. The Financial Development Bureau of the Cooperation Zone shall conduct a preliminary examination of the application materials, and those that do not meet the requirements shall be rejected; applicants with insufficient materials shall receive a notification to submit all the materials needed within a designated period of time; applications that meet the all conditions have submitted all required materials shall be accepted;
- Review. The application materials shall be reviewed by the Financial Development Bureau of the Cooperation Zone;
- Fund examination. The Financial Development Bureau shall examine the applications and the corresponding fund allocation list;
- Public notice. The Financial Development Bureau shall publish the list of support recipients and amounts on the official website of the Cooperation Zone for five working days;
- Fund appropriation. If there is no objection or no valid objection after investigation during the public notice period, the Financial Development Bureau of the Cooperation Zone will release the funds as stipulated.

The Special Support Measures accept pre-approval prior to bond issuance. Enterprises may apply for pre-approval with the Financial Development Bureau of the Cooperation Zone based on professional advice from intermediaries in advance of the bond issuance. Support funds shall be allocated as stipulated after the successful issuance of bonds by the enterprises.

SUPPORT MEASURES TO PROMOTE THE DEVELOPMENT OF GREEN FINANCE

• Eligibility

Applicants such as banking institutions, financial leasing companies and their subsidiaries (including specialised subsidiaries and project companies, the same below), lease finance companies, and green financial intermediary service institutions in the Cooperation Zone should meet all of the following conditions when applying for support hereunder:



(For details, please scan the QR Code)

The applicant pays taxes in accordance with the law and operates substantively in the Cooperation Zone.

The applicant has not been included in the list of enterprises with abnormal operations, the list of enterprises with serious illegal and dishonest acts, or the list of dishonest parties subject to enforcement in the past three years.

Banking institutions, financial leasing companies and their subsidiaries must be established with the approval of the financial regulatory authorities in accordance with the law, and lease finance companies must be included in the list of regulated lease finance companies in Guangdong Province (excluding Shenzhen).

Macao financial institutions should meet all of the following conditions when applying for support hereunder:

The applicant has been established with the approval of the Monetary Authority of Macao.

The applicant has no record of extremely serious violations of Macao's Financial System Act in the past three years.

• Specialised Green Financial Institutions

(I) Development support

- Legal entities recognised as eligible specialised green financial institutions shall receive RMB 2 million in support.
- Bank branches recognised as eligible specialised green financial institutions shall receive RMB 1 million in support.
- Bank sub-branches recognised as eligible specialised green financial institutions shall receive RMB 500,000 in support.
- Legal banking entities, branches, sub-branches, and Macao-funded enterprises established in the Cooperation Zone by Macao-based banking institutions shall receive 120% of the corresponding support amount.
- The above support funds shall be distributed in three instalments at a ratio of 4:3:3 over three years.
- Institutions that no longer meet the criteria for recognition as specialised green financial institutions after receiving the first instalment of the support funds shall not receive the support funds for the corresponding year.

(II) Recognition criteria

Specialised green financial institutions should take the initiative to practise green and low-carbon operations and to reduce the carbon intensity of their asset portfolios in an orderly manner. In addition to the eligibility requirements, such institutions shall also meet the following criteria:

- The headquarters or provincial branches have established and improved the mechanisms of organisational management, policy system, business process management, and ESG or environmental information disclosure for their green financial business.
- There is explicit support for the establishment of the specialised green financial institution in the Cooperation Zone from the company's board of directors, shareholders' meetings (if it is a legal entity), headquarters, or provincial branches.
- The institution has laid out a green financial development plan, including business development plans, risk management mechanisms, and safeguards.
- The institution has set up a finance team commensurate with the development of its green financial business, headed by a person with at least two years of relevant experience in green finance.
- When applying for support for specialised green financial institutions, the institution's green loan or green lease balance must meet one of the following requirements:

Its green loan or green lease balance is not less than RMB 300 million, accounting for at least 25% of the total, with a year-on-year growth rate of 10% or higher at the end of the previous year.

Its green loan or green lease balance is not less than RMB 5 billion, accounting for at least 25% of the total, with a positive year-on-year growth rate at the end of the previous year.

- The institution discloses ESG or environmental information on an annual basis using one of the following methods from the year in which it receives the first instalment of the support funds:

Publish independent ESG or environmental information disclosure reports;

Include information about the applicant in the ESG or environmental information disclosure reports published by the headquarters or provincial branches.

• Green Financial Intermediary Service Institutions

(I) Types of institutions

"Green financial consulting service institutions" refers to institutions that provide consulting services related to green finance, including strategic planning, policy research, operational planning, and business innovation, and that meet the following criteria:

- The key personnel (i.e. the legal representative or senior executives who have signed a valid labour contract with the institution, the same below) have participated as keynote speakers or panel guests in at least five green finance-related forums or seminars hosted by international organisations, industry associations, academic groups/institutions, or government bodies.
- The institution has undertaken at least two green finance-related consulting projects commissioned by government departments or five such projects commissioned by financial institutions.

"Green evaluation and certification institutions" refers to institutions that provide professional evaluations and certification of green and low-carbon transition projects or related financial business and that meet the following criteria:

- The institution has been registered with the Green Bond Standards Committee or recognised as an approved verifier by the Climate Bonds Initiative.
- The institution has successfully evaluated and certified more than ten green bonds.

(II) Settlement support

- Eligible green financial intermediary service institutions in the Cooperation Zone shall receive a one-off settlement support payment of RMB 1 million upon recognition.
- Subsidiaries established in the Cooperation Zone by a green financial intermediary service institution as the single largest shareholder shall receive a one-off settlement support payment of RMB 500,000.
- The parent company and the subsidiary involved in the same green financial intermediary service institution shall not be supported repeatedly.
- Eligible Macao-funded enterprises shall receive 120% of the corresponding support amount.

(III) Application requirements

Green financial consulting service institutions or their subsidiaries established in the Cooperation Zone must meet one of the following conditions when applying for the settlement support:

- The applicant has hosted or organised at least one face-to-face green finance exchange with no fewer than 50 participants in the Cooperation Zone or Macao since its establishment in the Cooperation Zone.
- The applicant has provided green financial consulting services to clients in the Guangdong-Hong Kong-Macao Greater Bay Area with cumulative service fees exceeding RMB 1 million since its establishment in the Cooperation Zone.

When applying for the settlement support, green evaluation and certification institutions or their subsidiaries established in the Cooperation Zone shall have handled at least ten evaluation and certification cases related to green and low-carbon transition projects or related financial business originating from the Guangdong-Hong Kong-Macao Greater Bay Area since their establishment in the Cooperation Zone.

• Office Rent Subsidy

Specialised green financial institutions, green financial intermediary service institutions and their subsidiaries in the Cooperation Zone recognised in accordance with the relevant requirements shall receive office rent subsidies based on the rent price estimated by professional third-party institutions from the year they meet the recognition criteria.

- The rent subsidy shall not exceed 80% of the estimated rent price or RMB 80 per square metre per month.
- Each applicant may receive the subsidy for a maximum office area of 300 square metres and for a maximum period of 24 months.
- If the estimated rent price is higher than the actual rent price, the subsidy shall be calculated at 80% of the actual rent price.
- The office area shall be calculated at 15 square metres per person based on the number of individuals who have signed a labour contract with the enterprise, pay social security contributions or individual income tax in the Cooperation Zone, and work on-site in the Cooperation Zone.

● Financing Cost Subsidy for Green and Low-Carbon Transition Projects

(I) "Green and low-carbon transition projects" refers to environmental performance-linked financing projects that are conducted in accordance with the Sustainability-Linked Loan Principles and the Guidance on Sustainability-Linked Loan Principles jointly published by the Loan Market Association (LMA), the Asia Pacific Loan Market Association (APLMA), and the Loan Syndications and Trading Association (LSTA), or projects that meet any of the following criteria:

Guiding Catalogue for Green and Low-Carbon Transition of Industries (2024 Edition)

Common Ground Taxonomy co-developed by China and the EU

Reference Standards for the Statistical Inclusion of Climate Investment and Financing Projects in Pilot Regions issued by China's Ministry of Ecology and Environment

Transition finance-related standards issued by national or Guangdong provincial financial regulatory authorities or industry associations

(II) For green and low-carbon transition projects that have obtained loans from banking institutions or corporate finance companies in the Cooperation Zone:

An interest subsidy equivalent to 50% of the current Loan Prime Rate (LPR) shall be provided.

If the loan interest rate (as specified in the loan contract, the same below) is lower than the LPR, the subsidy shall be 50% of the loan interest rate.

Each applicant may receive a maximum interest subsidy of RMB 2 million per year.

(III) For green and low-carbon transition projects that have obtained loans from banking institutions in Macao:

An interest subsidy equivalent to 50% of the loan interest rate shall be provided.

Each applicant may receive a maximum interest subsidy of RMB 2 million per year.

(IV) For green and low-carbon transition projects that have obtained leasing services from financial leasing companies or their subsidiaries in the Cooperation Zone, lease finance companies in the Cooperation Zone, banking institutions in Macao, or lease finance companies in Macao:

An annual rent subsidy equivalent to 2% of the financing amount under the leasing contract shall be provided.

The annual rent subsidy shall not exceed the actual financing cost of the project for the year.

Each applicant may receive a maximum rent subsidy of RMB 2 million per year.

(V) If the applicant for the above support is a Macao-funded enterprise or if the project meets the standards of the Common Ground Taxonomy, the subsidy rate and the upper limit shall be increased to 120% of the corresponding amounts.

(VI) Applicants shall not be in arrears of interest or repayments, or otherwise in default, during the validity period of the Support Measures. If interest or rent arrears occur during the period, no subsidy shall be provided for the outstanding amounts.

(VII) For environmental performance-linked financing projects, no interest or rent subsidy shall be provided if the environmental performance targets set out in the financing contract are not met.

● Subsidy for Green Insurance Costs

(I) For enterprises in the Cooperation Zone that purchase insurance products related to green building performance or ultra-low energy building performance for properties in the Cooperation Zone from insurance companies in the Cooperation Zone or Macao:

A subsidy equivalent to 30% of the actual insurance cost shall be provided.

Each insured enterprise may receive a maximum subsidy of RMB 300,000 per year.

(II) The subsidy rate and the upper limit shall be increased to 120% of the corresponding amounts for Macao-funded enterprises.

● Subsidy for Green Evaluation and Certification Fees

- For the certification of green financing data, green and low-carbon transition projects, and green insurance business, applicants shall provide a green evaluation and certification report issued by a green bond certification agency registered with the Green Bond Standards Committee, an approved verifier under the Climate Bonds Initiative, or a subsidiary of such agencies that has conducted relevant business in Mainland China.
- Applicants shall receive a 100% fee subsidy for each green evaluation and certification.
- Each applicant may receive a maximum subsidy of RMB 100,000 per year.

● Reward for Innovative or Outstanding Green Financial Cases

(I) Financial rewards shall be granted to enterprises in the Cooperation Zone or Macao financial institutions providing services or conducting business in the Cooperation Zone that are selected as innovative or outstanding green financial cases in the evaluation events organised by any of the following entities:

Financial Society of Guangdong;

Guangdong-Hong Kong-Macao Greater Bay Area Green Finance Alliance;

Other government departments at or above the provincial level, professional academic organisations, industry self-regulatory organisations, or industry alliances.

(II) A reward of RMB 250,000 shall be provided for each selected case.

(III) Where a case involves more than one party, one designated party may apply for the reward after negotiation.

(IV) Where a case is selected in more than one evaluation event, the applicant may only apply for the reward once with that case.

● Reward for Green Financial Talent

Employees (including practitioners in the financial services sector and those in roles related to green sustainable development) who have signed a labour contract with enterprises with substantive operations in the Cooperation Zone and have paid social security contributions and individual income tax in the Cooperation Zone for more than six months shall receive a one-off reward of RMB 4,000 upon obtaining one of the following certificates:

- Certificate in ESG Investing issued by the Chartered Financial Analyst (CFA) Institute

- Certified ESG Analyst or ESG Essentials certificate issued by the European Federation of Financial Analysts Societies (EFFAS)

- Certificate of the Environmental & Social Risk Analysis (ESRA) training programme issued by the United Nations Environment Programme Finance Initiative (UNEP FI)

- GSS+ Bonds Training certificate issued by the Climate Bonds Initiative

SUPPORT MEASURES FOR HIGH-QUALITY ENTERPRISE DEVELOPMENT

• Eligibility

- For-profit incorporated and unincorporated groups conducting substantive operations in the Cooperation Zone, excluding branches.
- Operating in industries that are listed in the Encouraged Industry Catalogue in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin.
- Having fixed production or operational premises in the Cooperation Zone with a floor area of at least 300 square metres.
- Employing at least 30 staff members. (Enterprises applying for support or rewards during the designated transitional period of 2025 must employ at least 20 staff members.)
- Operating in compliance with regulations and not included in the list of enterprises with abnormal operations, the list of enterprises with serious illegal and dishonest acts, or the list of dishonest parties subject to enforcement at the time of application.
- Not threatened with administrative penalties in the year of application and the previous year for violating laws, rules and regulations on safe production and market supervision during business activities, which are subject to hearings according to the Measures of Guangdong Province on the Implementation of Administrative Penalty Hearing Procedures.



(For details, please scan the QR Code)

The Support Measures shall not apply to financial enterprises, institutions, and their branches that are approved by or registered with the relevant authorities, such as national financial regulatory bodies, local financial management bodies, and the Asset Management Association of China.

• Overseas Investment Reward

- A reward equivalent to 5% of the actual investment shall be provided to enterprises that set up companies in Macao or Portuguese- or Spanish-speaking countries after completing overseas investment approval or registration procedures in accordance with the relevant laws and regulations.

• Event Hosting Support

Hosting events in the Cooperation Zone or Macao

- A support amount equivalent to 30% of an enterprise's actual expenditure shall be provided for non-profit events, such as exhibitions, corporate annual meetings, business conferences, industry gatherings, sports events, and cultural and artistic activities, with at least 50 individual participants or 20 participating organisations.

Hosting events in Zhuhai

- A support amount equivalent to 20% of an enterprise's actual expenditure shall be provided for non-profit events, such as exhibitions, corporate annual meetings, business conferences, industry gatherings, sports events, and cultural and artistic activities, with at least 50 individual participants or 20 participating organisations.

• External Promotion Support

Overseas promotion

A support amount equivalent to 30% of the actual advertising or exhibition expenditure shall be provided to enterprises that place advertisements or participate in exhibitions overseas to promote their proprietary brands, showcase their corporate image, or introduce and promote their products. The annual support amount for each enterprise shall not exceed RMB 30 million.

Domestic advertising by Macao-funded enterprises or Portuguese- or Spanish-speaking enterprises

A support amount equivalent to 30% of the actual advertising expenditure shall be provided to enterprises. The annual support amount for each enterprise shall not exceed RMB 30 million.

• Overseas Rights Protection Support

International insurance

A support amount equivalent to 30% of the premium shall be provided to enterprises that purchase international insurance, such as overseas infringement liability insurance, export credit insurance, and overseas investment insurance. The annual support amount for each enterprise shall not exceed RMB 200,000.

Overseas rights protection

A support amount equivalent to 30% of the actual expenditure shall be provided to enterprises asserting rights through judicial bodies, arbitration institutions, or administrative authorities overseas concerning matters such as intellectual property rights protection, technical trade barriers, or contractual disputes. The annual support amount for each enterprise shall not exceed RMB 3 million.

• Revenue Increment Reward

- During the validity period of these Support Measures, a reward of RMB 50 million, RMB 30 million, RMB 10 million, RMB 5 million, RMB 3 million, or RMB 1 million respectively shall be provided to enterprises that achieve an annual operating revenue of RMB 10 billion, RMB 5 billion, RMB 2 billion, RMB 1 billion, RMB 500 million, or RMB 200 million for the first time.

Note: Where an enterprise qualifies for multiple reward levels when applying for support under this clause, the highest level achieved shall apply. Where an enterprise subsequently qualifies for a higher reward level in terms of its annual operating revenue after receiving support under this clause, it may apply for the difference based on the highest level achieved.

- During the validity period of these Support Measures, a reward equivalent to 0.3% of the annual revenue increment shall be provided to enterprises that achieve an annual operating revenue increment of over RMB 100 million compared to the previous year.

• Office Premises Acquisition Support

- A support amount equivalent to 20% of the actual purchase price shall be provided to enterprises that acquire office premises in the Cooperation Zone and obtain property ownership certificates.

• Loan Interest Subsidy Support

Loan interest subsidy support shall be provided to enterprises that obtain bank loans for daily operations or project construction in the Cooperation Zone (excluding projects involving land acquisition for property development intended for sale or lease) and pay the loan interest. The annual support amount for each enterprise shall not exceed RMB 20 million.

Loans from banks within the Cooperation Zone

An interest subsidy equivalent to 30% of the actual interest rate or the current Loan Prime Rate (LPR) (whichever is lower) shall be provided.

Loans from banks outside the Cooperation Zone

An interest subsidy equivalent to 20% of the actual interest rate or the current LPR (whichever is lower) shall be provided.

• Enterprise R&D Expenditure Support

- A support amount equivalent to 10% of the annual total R&D expenditure shall be provided to enterprises undertaking R&D activities in the Cooperation Zone.

• Macao Resident Recruitment Support

- Enterprises that employ at least 10 Macao residents, or where Macao residents constitute at least 10% of the total workforce, shall receive event hosting or external promotion support at 120% of the amount set out in these Support Measures. The maximum support amount remains unchanged.

• Recruitment Support

- A support amount of RMB 80,000 shall be provided for every ten new staff members successfully recruited.

• Enterprise Upgrade Reward

- A reward of RMB 80 million, RMB 60 million, RMB 50 million, or RMB 20 million respectively shall be provided to enterprises that are recognised for the first time as Fortune Global 500 enterprises, China's top 500 enterprises, China's top 500 private enterprises, or China's top 500 service enterprises. The reward shall be paid in equal instalments over two years.

Where an enterprise qualifies for multiple reward levels when applying for support under this clause, the highest level achieved shall apply. Where an enterprise subsequently qualifies for a higher reward level after receiving support under this clause, it may apply for the difference based on the highest level achieved.

• Miscellaneous

- The Industrial Development Bureau of the Cooperation Zone will accept applications from enterprises for support and rewards for the previous year during a specified period each year (subject to the application notice). Enterprises shall apply by the deadline in accordance with the requirements, and failure to do so shall be deemed as automatic forfeiture.
- All support and reward amounts under these Support Measures are pre-tax. Recipients must fulfil their tax obligations in accordance with the relevant regulations.
- With the exception of the enterprise upgrade reward, the total support and reward amounts that an enterprise may receive per year under these Support Measures shall not exceed its annual contribution to the Cooperation Zone in the preceding year.
- Where there is duplication or overlap between these Support Measures and other support policies of Guangdong Province or the Cooperation Zone, or policies on support and rewards financed or financially supported by the Cooperation Zone at the request of higher authorities, the principle of non-repetition for the same type of support or rewards shall apply, unless otherwise specified.

SUPPORT MEASURES FOR SUSTAINED REDUCTION IN OFFICE COSTS FOR ENTERPRISES

• Eligibility

- The applicant shall be a legal person or an unincorporated organisation (hereinafter collectively referred to as “enterprises”) that conducts substantive operations in the Cooperation Zone at the time of application.
- The applicant shall operate in industries listed in the Catalogue of Encouraged Industries in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin, as specified in the Notice of the National Development and Reform Commission on the Issuance of the Catalogue of Encouraged Industries in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin (FGDQ [2023] No. 302).
- The applicant shall not be eligible for support under these Support Measures if any of the following circumstances apply during the application period or in the preceding calendar year:
 - The applicant is included in the list of enterprises with abnormal operations or the list of dishonest entities by the relevant authorities.
 - The applicant is subject to administrative penalties for violations of laws, regulations, and rules regarding work safety, market regulation, ecological environment, fire safety, taxation, or other areas, where such administrative penalties fall within the scope of hearing procedures stipulated in the Implementation Measures for Administrative Penalty Hearing Procedures in Guangdong Province or the Implementation Measures for Tax Administrative Penalty Hearing Procedures (Interim).
 - The applicant is subject to criminal penalties during business operations.
 - The applicant obtains rewards or support funds from the Cooperation Zone by fraudulent means.
- These Support Measures shall not apply to financial enterprises, institutions, and their branches that are approved by or registered with the relevant authorities, such as national financial regulatory bodies, local financial management bodies, and the Asset Management Association of China.



(For details, please scan the QR Code)

• Enterprise Rental Support

Enterprises that lease office premises for actual use, with a leased office area of more than 100 square metres and at least five on-site employees, shall receive rental support based on the appraised rental value determined by a third-party professional institution. Support shall be provided as follows:

- Enterprises with no fewer than five but fewer than 100 on-site employees shall receive a rental support amount at a rate not exceeding 50% of the appraised rental value, RMB 50 per square metre per month, or the actual rent (whichever is lowest).
- Enterprises with no fewer than 100 on-site employees shall receive a rental support amount at a rate not exceeding 80% of the appraised rental value, RMB 80 per square metre per month, or the actual rent (whichever is lowest).

The subsidised area shall not exceed the actual leased office space and shall not exceed 15 square metres per employee, based on the number of on-site employees in the enterprise.

• Special Provisions on Rental Support

Macao-funded enterprises that lease office premises for actual use shall receive a rental support amount at a rate not exceeding 80% of the appraised rental value, RMB 80 per square metre per month, or the actual rent (whichever is lowest). The subsidised area shall not exceed the actual leased office space and shall not exceed 15 square metres per employee, based on the number of on-site employees in the Macao-funded enterprise.

Note: Where a Macao resident or company establishes several Macao-funded enterprises in the Cooperation Zone, they may apply for rental support specified in the preceding paragraph for up to two of these enterprises using their Macao resident or company identity. They must apply for rental support for any additional enterprises in accordance with Article 4.

• Enterprises included in the early-stage or high-potential enterprise database under the Implementation Measures for the Early-Stage and High-Potential Enterprise Project in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin, which lease office premises in the Cooperation Zone for actual use, shall receive rental support on the same terms as Macao-funded enterprises.

• Office Rental Assessment

• The Industrial Development Bureau of the Cooperation Zone shall entrust third-party professional institutions to evaluate the market rental price of office premises in the Cooperation Zone. Upon approval by the Executive Committee of the Cooperation Zone, the evaluation results shall be published and shall constitute the appraised rental value under these Support Measures.

• Accounting of Subsidised Rental Area

• The subsidised rental area for an enterprise in any given year shall be determined based on the number of on-site employees as of December of that year. The relevant authorities in the Cooperation Zone reserve the right to verify this number.

• Restrictions on Rental Support

Office premises for which enterprises apply for rental support must be for their own use. Transferring or subletting the premises is prohibited, and the intended use of the premises must not be altered.

Enterprises that have obtained state-owned construction land use rights in the Cooperation Zone are not eligible for rental support under these Support Measures.

SUPPORT MEASURES FOR THE DEVELOPMENT OF MACAO-FUNDED ENTERPRISES

• Scope of Application

Macao-funded enterprises whose place of business registration, place of tax registration, and place of statistics are in the Cooperation Zone, who have opened business deposit account in banks of the Cooperation Zone, and have substantive operations there. "Substantive operation" herein refers that the de facto management unit of the enterprise should be located in the Cooperation Zone and exercising substantive management and control over its production and operations, personnel, accounts, assets, etc. Enterprises that do not meet the requirements for substantive operations are not eligible for the Support Measures.



(For details, please scan the QR Code)

• Conditions for Recognition of Macao-funded Enterprises

- Legal persons or professional service institutions without legal personality set up in the Cooperation Zone.
- Investors should be Macao residents (including permanent residents and non-permanent residents) or legal persons lawfully incorporated in Macao and engaged in business operation for at least two years. They should hold an aggregate of 25% or higher of the shares in a direct or indirect manner.
- Industries that meet the requirements of the Master Plan and promote the moderately diversified growth of Macao's economy. Policies governing the financial sector shall be formulated by competent departments separately.
- Not included in the list of enterprises with abnormal operations in the Cooperation Zone at the time of application for subsidies in the Support Measures.
- For the same investor who establishes multiple Macao-funded enterprises in the Cooperation Zone, the investor may identify as no more than two Macao-funded enterprises to apply for the subsidies and rewards stipulated in the Support Measures. Macao residents who have engaged in commercial operations in the Cooperation Zone and have been lawfully registered as individual industrial and commercial households are also eligible for the Support Measures.

• Subsidies for "Office Properties" and "Commercial Properties"

(I) Information Collection and Verification

Owners or entrusted management units of the "office properties" and "commercial properties" are required to complete the information collection, verification, and public announcement at the Industrial Development Bureau of the Cooperation Zone. The "office properties" and "commercial properties" are properties owned or sold by developers under the umbrella of the Support Measures through proper application. The property owners or their entrusted management units should be in charge of the official application submission and management.

(II) Office Properties

"Office properties" herein refers to properties that are designated as offices (including for cultural innovation, scientific and educational R&D, and high and new tech) in the Cooperation Zone which either (a) have passed completion inspection and acceptance with the associated filing duly completed, or (b) have acquired a real property ownership certificate (including certificates of ascription of right in a building or real property ownership). "Office properties" should be self-owned properties with an area of at least 3,000 square meters. Office properties must be rented directly by the property owner or the entrusted party. Re-let or sub-let properties are not eligible for the rent subsidies in the Support Measures.

Rent Subsidies

Macao-funded enterprises that rent office properties in the Cooperation Zone with a lease agreement of no less than three years may be granted rent subsidies with reference to the evaluated price provided by third-party institutions.

The rent subsidy is based on a maximum of 70% of the evaluated rental and shall not exceed 70 yuan per square meter per month. The subsidized area shall not be higher than 15 square meters per capita. Each enterprise can be subsidized for an area of up to 1,000 square meters and for a maximum period of 36 consecutive months.

If the evaluated price is higher than the actual rental, subsidies shall be made based on the actual rental according to the corresponding standard. No subsidy shall be granted during the rent-free period.

(III) Commercial Properties

"Commercial properties" herein refers to newly built properties that are used for commercial functions with the approval of the planning authority in the Cooperation Zone and for which, since January 1, 2015, either (a) completion inspection and acceptance have been passed, with the associated filing duly completed, or (b) a certificate of real property ownership (including certificates of ascription of right in a building or real property ownership) has been obtained. Commercial properties must be rented directly by the property owners. Re-let or sub-let properties are not eligible for the rent subsidies in the Support Measures.

Rent Subsidies

Rent Subsidies. Macao-funded enterprises that rent commercial properties in the Cooperation Zone with a lease agreement of no less than three years may be granted rent subsidies with reference to the evaluated price provided by third-party institutions. The rent subsidy is based on a maximum of 70% of the evaluated rental and shall not exceed 70 yuan per square meter per month. Each enterprise can be subsidized for an area of up to 1,000 square meters and for a maximum period of 36 consecutive months.

If the evaluated price is higher than the actual rental, subsidies shall be made based on the actual rental according to the corresponding standard. No subsidy shall be granted during the rent-free period.

Renovation Subsidies

The renovation subsidy is equivalent to 70% of the renovation expenditure and no higher than 1,000 yuan per square meter to a maximum of 1 million yuan per enterprise. The subsidy will be paid in two years with 50% of the subsidy amount paid each year.

Macao-funded enterprises that have acquired the usage rights for state-owned construction lands to build industrial, office, or commercial projects are not eligible for the rent or renovation subsidies herein.

• Macao Brand Settlement Rewards

Brands that have at least one year of actual operation since the opening of their first shop in the Cooperation Zone:

- "Macao Classic Brand" may be rewarded a one-off settlement reward of 300,000 yuan.
- Macao enterprises may be rewarded a one-off settlement reward of 150,000 yuan.
- If Macao catering enterprises, Macao residents, or Macao legal persons listed in the latest edition of the "Michelin Guide" cooperate with catering enterprises listed in the latest "Michelin Guide" in other areas, a one-off settlement reward of 500,000 yuan, 1 million yuan, and 2 million yuan may be rewarded respectively if the entity has obtained Michelin 1, 2, or 3 stars. To apply for this reward, the restaurant area should be no less than 200 square meters.
- Bib Gourmand restaurants in Macao may be rewarded a one-off settlement reward of 300,000 yuan. To apply for this reward, the restaurant area should be no less than 100 square meters.
- Macao catering enterprises selected by the latest edition of Meituan's "Black Pearl Restaurant Guide" may be rewarded a one-off settlement reward of 300,000 yuan. To apply for this reward, the restaurant area should be no less than 100 square meters.

Macao-funded enterprises that meet two or more of the above requirements shall be granted the highest brand settlement reward only.

• Supporting Development of Macao-funded Enterprises in the Cooperation Zone

(I) Operation Rewards

Above-scale Macao-funded enterprises newly included in the Statistical Cloud-based Statistics Reporting Platform shall be rewarded a maximum of 1.2 million yuan in total;

- A one-off reward of 600,000 yuan shall be rewarded in the same year of the inclusion;
- those whose revenue grows by 50% or more year-on-year in the following year of the inclusion may be rewarded 300,000 yuan;
- those whose year-on-year increase in revenue reaches 50% or higher in the third year may be rewarded 300,000 yuan.

Above-scale Macao-funded enterprises that had been included in the Statistical Cloud-based Statistics Reporting Platform before the implementation of the Support Measures may apply for rewards in accordance with the preceding paragraph if their business revenue growth in the next year and the third year conforms to the provisions of the previous paragraph.

(II) R&D Subsidies

The subsidy is equivalent to 10% of the verified R&D expenditure in the previous year, and the cumulative subsidy granted for each enterprise shall not exceed 5 million yuan per year.

(III) Conference and Exhibition Subsidy

Macao-funded enterprises may be granted subsidy equivalent to 90% of the booth fee when they participate in international conferences and exhibitions organized or initiated by the Cooperation Zone or professional conferences and exhibitions held by the national government, Guangdong provincial government, Zhuhai municipal government, Macao SAR Government or other local authorities. The cumulative subsidy granted for each enterprise shall not exceed 150,000 yuan per year.

(IV) Legal Consultation Service

Macao-funded enterprises are entitled to free legal consultation services regarding enterprise incorporation, operation, and management during the first year after their settlement in the Cooperation Zone.

SUPPORT MEASURES FOR THE DEVELOPMENT OF MACAO ENTERPRISES AND PROFESSIONALS IN CONSTRUCTION AND RELATED ENGINEERING CONSULTATION, URBAN PLANNING, AND PUBLIC FACILITY MANAGEMENT IN THE GUANGDONG-MACAO IN-DEPTH COOPERATION ZONE IN HENGQIN



(For details, please scan the QR Code)

• Eligibility

(I) Registration requirement

Enterprises (or organisations) and professionals shall register with the Urban Planning and Construction Bureau of the Cooperation Zone in accordance with the following policy documents:

- Regulations on Qualification Recognition for Hong Kong and Macao Enterprises and Professionals in Construction and Related Engineering Consultation in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin
- Administrative Measures on Registration of Hong Kong and Macao Enterprises and Professionals in Construction and Related Engineering Consultation in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin
- Measures on Registration of Macao and Hong Kong Planning Organisations and Professionals in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin (for Trial Implementation)

(II) Requirements for Macao enterprises

- The enterprise is registered in the Macao SAR in accordance with the laws and regulations of the Macao SAR.
- The enterprise engages in construction and related engineering consultation, urban planning, and public facility management in Macao.

(III) Requirements for Macao professionals

- The individual has obtained qualifications in construction and related engineering consultation or urban planning in Macao.

(IV) Recognition of qualifications

- Registered enterprises (or organisations) and professionals shall receive registration documents equivalent to the qualifications of construction enterprises and registered professionals in Mainland China, respectively.
- Enterprises (or organisations) and professionals shall provide services within the registered business scope.

• Support Measures

(I) Facilitating Macao enterprises' business development

- Encouraging the bid inviting party to conduct a comprehensive evaluation of the background of the bidder's Macao-based enterprise and other factors such as its experience and performance in the Macao SAR.
- Establishing a dedicated policy consultation and guidance desk and launching an online registration system.
- Providing incentives for contracting and subcontracting:

For construction entities contracting projects invested in by enterprises in the Cooperation Zone to Macao enterprises:

- A reward equivalent to 1% of the invoiced amount of the contract (including supplementary contracts)
- A maximum annual reward of RMB 3 million for each construction entity

For entities involved in project construction within the Cooperation Zone and subcontracting parts of the projects to Macao enterprises:

- A reward equivalent to 1% of the invoiced amount of the subcontract (including supplementary contracts)
- A maximum annual reward of RMB 1.5 million for each entity

For contractors of public facility management and procurement projects in the Cooperation Zone that subcontract parts of the projects to Macao enterprises' wholly-owned subsidiaries in the Cooperation Zone:

- A reward equivalent to 1% of the invoiced amount of the subcontract (including supplementary contracts)
- A maximum annual reward of RMB 1 million for each contractor

(II) Supporting the operations and development of Macao enterprises and their wholly-owned subsidiaries in the Cooperation Zone

Wholly-owned subsidiaries of Macao enterprises shall receive a one-off reward in accordance with the following standards:

- A reward of RMB 100,000 if the total annual operating income of the enterprise and the subsidiary exceeds RMB 1 million
- A reward of RMB 50,000 if their annual operating income in the following year grows by more than 50%
- A cumulative reward of up to RMB 150,000
- Macao enterprises above the designated size that are included in the Online Statistical Reporting Platform shall receive support in accordance with the relevant provisions of the Support Measures for the Development of Macao-funded Enterprises in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin.

(III) Incentivising Macao enterprises to develop quality projects

- A reward of RMB 500,000 for the project in the Cooperation Zone that wins one of the following awards:

China Construction Engineering Luban Prize	Dayu Water Conservancy Science and Technology Award	National Quality Engineering Award	China Civil Engineering Zhan Tianyou Award
China Architectural Engineering Decoration Award	China Steel Structure Gold Award	Golden Key Award for EPC Project Contracting	National quality engineering awards such as the Excellence Award for Engineering Project Management

- A reward of RMB 300,000 and RMB 100,000 for the winners of the Silver Key Award and Bronze Key Award for EPC Project Contracting, respectively
- A reward of RMB 100,000, RMB 80,000, and RMB 60,000 for the winners of the first, second, and third prizes of the Excellent Survey and Design Award for the National Engineering Survey and Architectural Design Industry and Public Municipal Projects, respectively
- A reward of RMB 100,000, RMB 80,000, and RMB 60,000 for the winners of the first, second, and third prizes of the Chinese Excellent Urban Planning and Design Award, respectively
- A reward of RMB 60,000 for the winners of the following awards:

Guangdong Provincial Construction Engineering Golden Craftsman Award	Guangdong Provincial Construction Engineering Quality Award	Guangdong Provincial Construction Engineering Quality Structural Award
Guangdong Provincial Excellent Engineering Survey and Design Award	Guangdong Provincial Excellent Urban and Rural Planning and Design Award	Guangdong Provincial Lingnan Characteristic Architectural Design Award

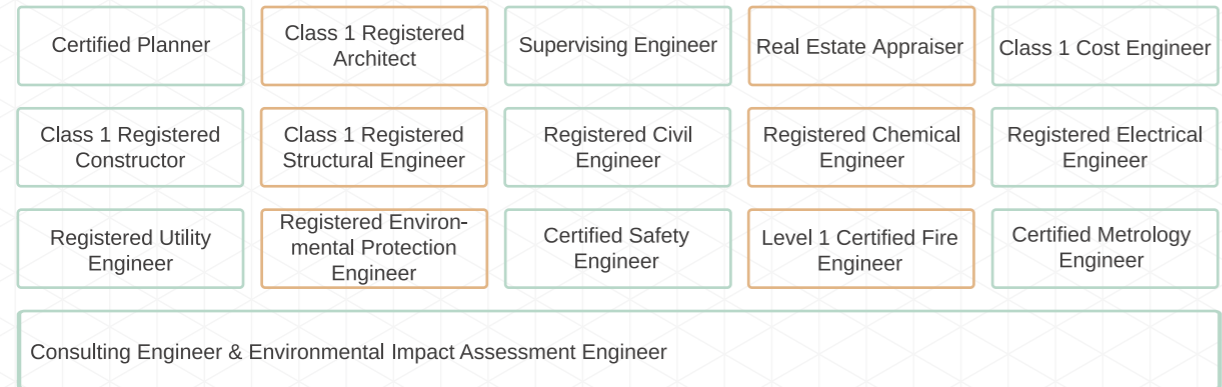
- A reward of RMB 60,000, RMB 40,000, and RMB 20,000 for the winners of the first, second, and third prizes of the following awards, respectively:

(IV) Incentivising Macao enterprises to participate in scientific innovation and green construction

A reward of RMB 500,000, RMB 400,000, RMB 300,000, and RMB 100,000 for the winners of the special, first, second, and third prizes of the China Award for Science and Technology in Construction, respectively

A reward of RMB 500,000, RMB 300,000, and RMB 100,000 for the winners of the first, second, and third prizes of the Green Building Innovation Award, respectively

(V) Encouraging Macao professionals to enhance their vocational skills. A one-off reward of RMB 30,000 if they obtain any of the following qualifications.



• Important notes

- The reward amounts stipulated in the Support Measures are all pre-tax figures.
- If an applicant qualifies for more than one reward hereunder, the applicant shall receive only the highest reward. Where there is duplication or overlap between the Support Measures and other policies introduced by Guangdong province, Zhuhai, or the Cooperation Zone, applicants may enjoy that which brings a higher reward amount, unless otherwise specified.

• Application procedures



• Application requirements

Applicants facing any of the following circumstances in the year of application and the previous year are not eligible for rewards under the Support Measures:

- Be included by the “Credit China” website in the list of dishonest entities; Be included in the list of enterprises with abnormal operations, the list of dishonest persons subject to enforcement, or the list of unreachable or abnormal institutions;
- Be faced with administrative penalties for violating laws, rules and regulations during work and business activities, which are subject to hearings according to the Measures of Guangdong Province on the Implementation of Administrative Penalty Hearing Procedures.



Guangdong-Macao In-Depth Cooperation Zone in Hengqin

MEASURES FOR ENCOURAGING MACAO YOUTH INNOVATION AND ENTREPRENEURSHIP

The Measures are formulated in order to follow through with the Master Plan of the Development of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin and the Regulations on Promoting the Development of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin, actively assist Macao youth in participating in the development of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin (hereinafter referred to as the “Cooperation Zone”) and integrating into national development, facilitate the growth of Macao youth innovation and entrepreneurship incubators in the Cooperation Zone, and ultimately support innovation and entrepreneurship among Macao youth in the Cooperation Zone.



(For details, please scan the QR Code)

• Macao Youth Innovation and Entrepreneurship Bases in the Cooperation Zone

(I) Application requirements

Targets

Commercial office buildings and building operators.

Requirements

- Have over 3,000 square metres of building space.
- Equipped with public service premises and facilities and able to provide relevant services.
- Have a right of use for over three years.
- Have a full-time management team of more than ten members and more than five entrepreneurship mentors.
- Have their own seed funds or have established partnerships with more than five venture capital institutions.
- Have access to over RMB 2 million in incubation funds.
- Meet the substantial operation requirements.

(II) Operational support

Base operators can receive the following financial support:

(01) RMB 1 million if the Macao youth start-ups with substantial operations in the base occupy at least 30% of its total office space.

(02) Milestone support when the base has been in actual operation for one year^⓪

Proportion of office space occupied by Macao youth start-ups in the base & corresponding operational support:

≥70%	≥80%	≥90%
RMB 500,000	RMB 800,000	RMB 1 million

^⓪Only the additional amount will be granted when a base qualifies for incremental support.

(03) When a base organises the following activities for Macao youth start-ups:

Investment and financing matching sessions	Each session involves or serves at least 20 enterprises
Matching sessions on intellectual property transformation or technical services	Each session involves or serves at least ten enterprises
Business exchanges and market or product matching sessions	Each session involves or serves at least 50 enterprises

Corresponding rewards:

A one-off reward equal to the actual cost of each session up to RMB 20,000.

Up to RMB 200,000 per year for each category of activities.

Up to RMB 600,000 per year for each base.

(III) Recognition rewards

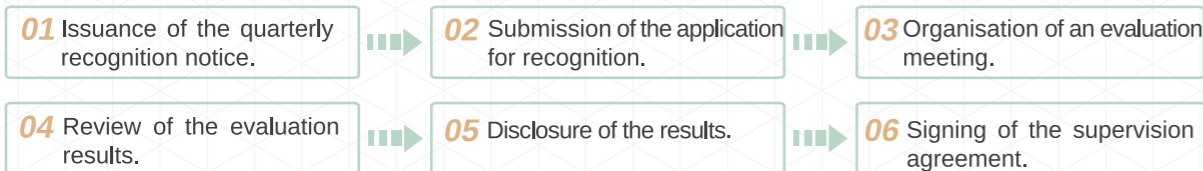
Bases that obtain recognition during the term of the supervision agreement can receive the following rewards:

Bases recognised as a national entrepreneurship incubation demonstration base, Guangdong provincial entrepreneurship incubation demonstration base, or Hong Kong and Macao youth innovation and entrepreneurship base in the Guangdong-Hong Kong-Macao Greater Bay Area:
 a supporting reward equal to the actual rewards or subsidies granted to the operators.

Bases recognised as a Zhuhai municipal entrepreneurship incubation base or Hong Kong and Macao youth innovation and entrepreneurship base in Zhuhai:
 the Livelihood Affairs Bureau of the Cooperation Zone will provide rewards for the base operators in accordance with the relevant reward and subsidy standards in Zhuhai.

(IV) Recognition procedures

Applications for recognition as a base must be submitted within the specified time period and will be reviewed together in accordance with the following procedures:



• Macao Youth Start-ups

(I) Application requirements

- More than 51% of the shares must be held by residents of the Macao Special Administrative Region aged between 18 and 45.
- The substantial operation requirements must be met.
- Young people from Hong Kong and Taiwan who meet the requirements may also apply for support under the Measures.

(II) Support standards

Rent relief

Rent support for up to 36 months after review.



Support standards

Renting office space: rent relief up to a maximum of 15 square metres of office space per person.

Renting office desks: rent relief up to a maximum of one desk per person.

Venue rent

Calculated based on the number of employees in the enterprise who meet the following requirements:

- Pay individual income tax in the Cooperation Zone.
- Make social security contributions in the Cooperation Zone.
- Have signed a labour contract with the enterprise.
- Work in the Cooperation Zone.

Fund appropriation

The Livelihood Affairs Bureau of the Cooperation Zone will review the rent support standards on an annual basis based on the evaluation results provided by third-party professional institutions, and will allocate the funds to the base operators on a quarterly basis.

(III) Reward standards

(01) Operational and supporting rewards

Substantial operations for six months:

A one-off entrepreneurship reward of RMB 30,000

Winners of national or provincial innovation and entrepreneurship competitions:

A one-off supporting reward equal to the competition prizes up to RMB 2 million

Recipients of non-reimbursable funding from the Macao SAR Government:

A one-off supporting reward equal to the amount of funding up to RMB 2 million

(02) Additional rewards

Macao youth start-ups that meet any of the following conditions for accelerated development can continue to receive rent support for another 24 months upon review:

- Become an “enterprise above the designated size” in the Cooperation Zone.
- Win awards in national or provincial innovation and entrepreneurship competitions.
- Receive non-reimbursable funding or more than RMB 500,000 of reimbursable funding from the Macao SAR Government.
- Recognised as a national high-tech enterprise.
- Receive investments of more than RMB 3 million.
- Maintain a cumulative operating income of more than RMB 6 million for two consecutive years.
- Listed in domestic or overseas capital markets.

(IV) Application procedures for support

Applications for recognition as a Macao youth start-up must be submitted within the specified time period and will be reviewed together in accordance with the following procedures:



(V) Supporting services

Macao youth innovation and entrepreneurship bases in the Cooperation Zone can provide the following supporting services:

Business registration

Financial accounting

Intellectual property rights

Entrepreneurship training

Legal services

Project matching

Measures to Support High-Quality Talent Development

To thoroughly implement the instructions of Chinese President Xi Jinping during his inspection of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin (hereinafter referred to as the "Cooperation Zone"), and put into practice the Master Plan of the Development of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin and the Overall Development Plan of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin, Macao and Hengqin have worked together to build a hub of high-calibre professionals in the Guangdong-Hong Kong-Macao Greater Bay Area. This move aims to attract and gather more outstanding talent to develop in Macao and Hengqin, assist Macao in building itself into an attractive destination for international high-end talent, and provide talent support for stimulating the appropriate economic diversification in Macao. The following measures are formulated in light of the actual talent work in the Cooperation Zone.



(For details, please scan the QR Code)

Supporting the Gathering and Development of Talent

(I) High-level Talent

Living Allowance and Housing Allowance

Type	Living Allowance	Housing Allowance	Total (max.)
Outstanding Talent	RMB 5.6 million	RMB 2.4 million	RMB 8 million
Leading Talent	RMB 2.1 million	RMB 900,000	RMB 3 million
Top-notch Talent	RMB 1.4 million	RMB 600,000	RMB 2 million
Young Talent	RMB 1.05 million	RMB 450,000	RMB 1.5 million

Note: The allowance will be disbursed over five years.

Project Support

Priority support will be given to innovation teams of High-level Talent in applying for the science and technology innovation programs of the Cooperation Zone.

Hengqin-Macao Coordination

For individuals designated as "Outstanding Talent" or "Leading Talent" by the Cooperation Zone, the competent talent management department of the Cooperation Zone shall assist them in applying for relevant support policies from the Macao SAR Government.

Children's Education

School placements are guaranteed for the children of High-level Talent attending public preschools and schools providing compulsory education in the Cooperation Zone. Families whose children choose to attend non-public schools in the Cooperation Zone or schools in Macao that do not offer free education may apply for a one-time allowance, calculated as 30% of the cumulative tuition fees paid prior to the completion of junior secondary education (inclusive), with a maximum of RMB 300,000 per family.

(II) Young Talent

Living Allowance and Housing Allowance

Education/Experience	Living Allowance	Housing Allowance	Total (max.)
With a doctoral degree (or an associate senior professional title or above)	RMB 180,000	RMB 90,000	RMB 270,000
With a master's degree (or an intermediate professional title)	RMB 60,000	RMB 30,000	RMB 90,000
With a bachelor's degree (or an assistant-level professional title)	RMB 40,000	RMB 20,000	RMB 60,000

Notes:1. The allowance will be disbursed over three years.2. Macao youth who have already received a living allowance to support their development in the Cooperation Zone shall no longer be eligible for the allowance policies covered under this Article.

(III) Postdoctoral Research Fellow

Living Allowance and Housing Allowance

Type	Living Allowance	Housing Allowance	Total (max.)
Postdoctoral Research Fellow (within the term of appointment)	RMB 600,000	RMB 200,000	RMB 800,000 (two years)
Postdoctoral Research Fellow(post-appointment)	RMB 400,000	RMB 200,000	RMB 600,000 (five years)

Notes:1. For postdoctoral research fellows in appointment, should there be a surplus in the housing allowance, the disbursement period may be extended by no more than two additional years. 2.For postdoctoral research fellows who meet the eligibility criteria after completing their appointment, the post-appointment allowance shall take effect consecutively upon the full disbursement of the original allowance.

For postdoctoral research fellows in appointment whose appointment is extended due to their involvement in major national projects funded by the National Natural Science Foundation of China, the National Social Science Fund of China, or the China Postdoctoral Science Foundation, a one-time living allowance of RMB 100,000 shall be granted in the third year.

(IV) Skilled Talent

Senior Technician (Level 1) and above

Living Allowance RMB 60,000

Technician (Level 2)

Living Allowance RMB 30,000

Senior Worker (Level 3)

Living Allowance RMB 20,000

Note: The allowance will be disbursed over two years.

(V) Young Industrial Professionals

Support will be provided to young working professionals in key industrial fields of the Cooperation Zone to pursue further education without leaving their posts. For those who enroll in programs related to integrated circuits, biomedicine and comprehensive health, artificial intelligence, or medicine at Zhuhai campuses of Macao universities or universities under the Double First-Class Initiative and obtain a doctoral degree, a subsidy of 30% of the total tuition fee, up to RMB 150,000, will be granted.

(VI) Senior Talent

To support talent who have been dedicated to the Cooperation Zone and made high-value contributions to the regional economy to settle down in the Cooperation Zone, senior talent who have consecutively worked in the Cooperation Zone for five years or more and whose assessable salary income earned in the Cooperation Zone in the most recent year reaches RMB 600,000 or above may apply for a housing allowance of up to RMB 270,000. The allowance will be disbursed over three years.

Supporting the Development of Talent Carriers

(I) Supporting the Establishment of Offshore Innovation Platforms

- Employers in the Cooperation Zone are encouraged to establish [offshore innovation platforms such as R&D centers, incubation bases, and talent exchange bases] in Macao and overseas to serve and attract international talent to Macao and the Cooperation Zone for innovation and entrepreneurship. A maximum of RMB 3 million in construction funding will be granted to these offshore innovation platforms.
- Where a project introduced through an offshore innovation platform established by an employer in the Cooperation Zone is selected as an overseas high-level talent innovation and entrepreneurship project, a reward of up to RMB 1 million shall be granted for each project introduced. The total reward for a single employer shall not exceed RMB 5 million.

(II) Encouraging Employers to Proactively Recruit Talent

- Giving full play to the leading role of employers in the allocation of human resources

For the recruitment of high-level talent from overseas, with a valid application submitted through the Cooperation Zone, the subsidy standards are as follows:

National Major Talent Program

RMB 30,000 (per person)

Guangdong Provincial Major Talent Program

RMB 20,000 (per person)

For a single batch of applications submitted by the same employer, the subsidy standards are as follows:

National Talent Program

RMB 300,000 (max.)

Guangdong Provincial Talent Program

RMB 200,000 (max.)

The cumulative subsidy for a single employer in the same year shall not exceed RMB 600,000.

- For talent included in the official list of selected candidates, a matching allowance at a ratio of 1:1.5 shall be provided, calculated based on the amount of living allowance granted by the review unit of the national or Guangdong provincial talent program.
- Selected candidates of national or provincial talent programs may enjoy the corresponding living and housing allowances with reference to the evaluation criteria for [High-Level Talent] in the Cooperation Zone.

(III) Mobilizing Social Forces to Attract Talent

Supporting various talent-recruiting entities in targeted talent attraction

- For the recruitment of high-level talent from overseas, with a valid application submitted through the Cooperation Zone, the reward standards are as follows:

National Major Talent Program

RMB 20,000 (per person)

Guangdong Provincial Major Talent Program

RMB 10,000 (per person)

- Where a project introduced by a talent-recruiting entity is selected as an overseas high-level talent innovation and entrepreneurship project in the Cooperation Zone, a reward of up to RMB 500,000 shall be granted per project to the recruiting entity.
- Where a talent introduced by a talent-recruiting entity is recognized as a high-level talent of the Cooperation Zone, a reward of up to RMB 500,000 shall be granted to the recruiting entity.

(IV) Supporting the Establishment of Scientific Research Workstations

- Employers in the Cooperation Zone are supported in establishing academician workstations. A one-time grant of up to RMB 2 million shall be provided to the entity establishing an academician workstation.

- Employers in the Cooperation Zone are supported in establishing foreign academician workstations. A one-time grant of up to RMB 1 million shall be provided to the entity establishing a foreign academician workstation.

Newly Established:

Postdoctoral Research Workstation Subsidy RMB 1 million	Postdoctoral Research Sub-workstation Subsidy RMB 700,000	Postdoctoral Innovation Practice Base Subsidy RMB 500,000	Doctoral Research Workstation Subsidy RMB 500,000
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• **"Macao-Hengqin" Integration to Attract Talent**

(I) Collaborating with Macao to Build a Hub for High-end International Talent

- Where introduced talent work in the Cooperation Zone for a cumulative total of no less than 90 days per year, they may apply to be recognized as High-Level Talent of the Cooperation Zone.
- For introduced talent who have worked in Macao and the Cooperation Zone for a cumulative total of 180 days per year, a talent recruitment subsidy shall be granted at 30% of their actual assessable salary income paid by the employer. The annual maximum subsidy for each employer shall not exceed RMB 3 million.
- For Macao residents who have received funding under the Funding Scheme of Macao for Science and Technology R&D Talent and who bring their R&D projects to the Cooperation Zone for pilot trials and industrial application, a matching subsidy of up to the amount of funding received under the Funding Scheme of Macao for Science and Technology R&D Talent may be granted upon review.

(II) Implementing Hengqin-Macao Coordinated Talent Recruitment

- Innovation and entrepreneurship projects of Overseas High-Level Talent that have passed review shall be supported through a combination of fiscal funding and equity investment.
- A single innovation and entrepreneurship project of Overseas High-Level Talent may receive a maximum of RMB 10 million in fiscal funding.

(III) Supporting Macao Youth in Developing in the Cooperation Zone

Living Allowance

With a doctoral degree (or an associate senior professional title or above) RMB 270,000	With a master's degree (or an intermediate professional title) RMB 90,000	With a bachelor's degree (or an assistant-level professional title) RMB 60,000
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Note: The allowance will be disbursed over three years.

Startup Funding

- For Macao youth who have obtained a bachelor's degree or above from a domestic or overseas institution and who bring projects to the Cooperation Zone to establish science- and technology-based enterprises, upon review, a grant of up to RMB 1 million may be provided, together with support from government investment funds.
- For overseas students who have obtained a bachelor's degree or above from a leading overseas university and who bring projects to the Cooperation Zone to establish science- and technology-based enterprises, support shall be provided by reference to the entrepreneurship support granted to Macao youth.

(IV) Supporting Macao Professionals in Cross-Border Practice

- Macao professionals who work in the Cooperation Zone and hold practicing qualifications listed in the Catalogue of Subsidies for Macao Professionals Engaging in Cross-Border Practice in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin shall be eligible for a one-time subsidy of RMB 30,000.

• **Optimizing the Talent Development Environment**

Strengthening the Guiding Role of Government Investment Funds	Improving Talent Housing Support	Creating the Macao-Hengqin Talent Card	Building International Talent Service Stations
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Guangdong-Macao In-Depth Cooperation Zone in Hengqin

INTERIM MEASURES TO SUPPORT MACAO YOUTH EMPLOYMENT



(For details, please scan the QR Code)

• **Application Requirements**

(I) For eligible Macao youth employed by eligible employers:

The Macao young person must meet all of the following conditions:

- The employee is a resident of the Macao Special Administrative Region and is between the ages of 18 and 45.
- The employee holds a diploma (including an associate degree, higher diploma, or equivalent) or above, or one of the following occupational qualification certificates or occupational skill certificates:
 - National occupational qualification certificates issued by government-approved industry regulatory bodies;
 - Overseas occupational qualification certificates in the List of Recognised Overseas Occupational Qualifications for Convenient Practice in Zhuhai;
 - Occupational skill certificates (or cards) issued by public authorities in the Macao Special Administrative Region and included in the First Recognition List of Macao Occupational Skill Certificates in Guangdong Province and the Second Recognition List of Macao Occupational Skill Certificates in Guangdong Province;
 - Occupational skill level certificates obtained through occupational skill level assessments conducted by registered social training evaluation organisations as published by the human resources and social security department of Guangdong Province.
- The employee is employed exclusively by an employer in the Cooperation Zone and has a legally signed labour contract of at least one year or an open-ended labour contract with the employer.
- During the period of employment in the Cooperation Zone, the employee has no de facto employment in Macao and no record of contributions to Macao's obligatory social security system.
- The employee has made social security contributions in the Cooperation Zone for six consecutive months or more in accordance with the relevant regulations.
- The employee's actual place of work and the payment of income tax on wages and salaries are both in the Cooperation Zone, and the employee does not currently hold any position as a shareholder (excluding those who are not shareholders of listed enterprises per se but hold shares in such enterprises through open market operations or other approaches), legal representative, or partner in any organisation.
- The employee has no criminal record.

(II) The employer in the Cooperation Zone must meet all of the following conditions:

- The employer is an enterprise, individual business, private non-enterprise entity, or other organisation legally registered in the Cooperation Zone, excluding the Executive Committee of the Cooperation Zone and its working bodies, as well as government agencies and institutions.
- The employer has substantive operations in the Cooperation Zone, with at least 3 square metres of business premises per employee, based on the total number of employees.
- At least 30% of its employees have made social security contributions in the Cooperation Zone for six months or more in the previous tax year.
- Employers whose registered address is in a centralised office area without actual business premises in the Cooperation Zone do not meet the application requirements.
- The employer conducts lawful business and is not included in the list of enterprises with abnormal operations, the list of enterprises with serious illegal and dishonest acts, or the list of dishonest parties subject to enforcement at the time of applying for subsidies or rewards hereunder.

• Types of Subsidies and Rewards

(I) Employment subsidy (for Macao youth)

Eligible Macao youth may apply for an employment subsidy of RMB 4,000 per person per month for a maximum period of 36 months.

(II) Occupational skill enhancement subsidy (for Macao youth)

Macao youth who meet any of the following conditions shall receive a one-off subsidy equivalent to 30% of the relevant Guangdong provincial standards from the Cooperation Zone:

- Have participated in occupational skill level assessments conducted by registered social training evaluation organisations as published by the human resources and social security department of Guangdong Province;
- Hold certificates under the Catalogue for the Subsidy Standards for Guangdong Provincial Occupational Skills Training (for Guidance)

The policy documents related to the calculation of the 30% one-off subsidy include:

Notice of the Human Resources and Social Security Department of Guangdong Province and the Department of Finance of Guangdong Province on the Issuance of Administrative Measures for Guangdong Provincial Occupational Skills Training Subsidies (Human Resources and Social Security Department of Guangdong Province [2023] No. 13) and any subsequent documents.

(III) Employment reward (for employers)

- Eligible employers may apply for an employment reward of RMB 1,000 per person per month;
- Employers may enjoy this reward for up to 36 months for each Macao young person they employ;
- Employers who employ at least 30 eligible Macao youth in one year may apply for an additional one-off reward of RMB 200,000;
- An employer may receive a maximum total of RMB 1.5 million per year for the employment reward and additional reward together.

(IV) Social security subsidy (for employers)

- Eligible employers may apply for a subsidy equivalent to 100% of their actual monthly contributions towards urban employees' basic pension, medical (maternity), unemployment, and work-related injury insurance for the Macao young person;
- Employers may enjoy this subsidy for up to 36 months for each Macao young person they employ.

• Time of Application

- Employers shall submit a quarterly application for the employment subsidy, employment reward, and social security subsidy for which they are eligible in the preceding quarter.

The deadline for the last application may be extended to the quarter following the expiration of the Interim Measures;

- however, the calculation period for subsidies and rewards hereunder shall end upon the expiration of the Interim Measures.

- Applications for the one-off additional reward under the employment reward shall be submitted in the first quarter of each year in accordance with the number of employees for whom the employers have received the employment reward in the previous year.

- Applications for the occupational skill enhancement subsidy shall be submitted by the employee within 12 months from the date of issuance of the certificate.

• Application Materials

(I) Applicants for the employment subsidy, employment reward, and social security subsidy shall submit the following materials:

- Subsidy (or reward) application form;

- List of Macao youth employed by the employer;

- The Macao youth's Mainland Travel Permit for Hong Kong and Macao Residents or Residence Permit for Hong Kong and Macao Residents, and Macao Resident Identity Card;

- Mainland bank account details (of both the employer and the employee);

- The Macao youth's proof of academic degree or occupational qualification (for overseas degrees, a certificate of degree recognition issued by the Chinese Service Centre for Scholarly Exchange is also required);

- Proof of employment exclusively in the Cooperation Zone:

- Labour contract;
- Proof of payment of income tax on wages and salaries;
- Attendance record or explanation;
- Records of contributions to Macao's social security system;
- Labour dispatch agreement and proof of employment issued by the actual employer if the direct employer is a dispatch agency;

The dates in all the above materials must coincide with the subsidy or reward period.

- Macao Criminal Record Certificate (issued within three months);

- The employer's business licence or unified social credit code certificate, together with the identification document of the legal representative (or person in charge). If the responsible person is not the employer's legal representative (or person in charge), the responsible person's identification document must also be submitted along with a letter of authorisation from the employer;

- The employer's self-declaration of substantive operations and supporting documents:

- Proof of ownership or lease of business premises;
- List of employees;
- Proof of tax payments for the last three months in the Cooperation Zone, or contracts and invoices for normal business operations;
- Explanation of organisational structure and financial status.

(II) Applicants for the occupational skill enhancement subsidy shall submit the following materials:

- Subsidy application form;

- The Macao youth's Mainland Travel Permit for Hong Kong and Macao Residents or Residence Permit for Hong Kong and Macao Residents, and Macao Resident Identity Card;

- Mainland bank account details of the employee;

- Proof of employment exclusively in the Cooperation Zone:

- Labour contract;
- Proof of payment of income tax on wages and salaries;
- Attendance record or explanation;
- Records of contributions to Macao's social security system;
- Labour dispatch agreement and proof of employment issued by the actual employer if the direct employer is a dispatch agency.

- Macao Criminal Record Certificate (issued within three months);

- Occupational skill level certificate obtained.

● Application Procedures

The application procedures for the employment subsidy, employment reward, and social security subsidy are as follows:



● Special Provisions

Prior to the entry into force of the Interim Measures:

- If the Macao youth have been employed by the same employer in the Cooperation Zone for at least 6 consecutive months, the employer shall apply for the relevant subsidies or rewards from the effective date of the Interim Measures;
- For those employed for less than 6 consecutive months, the employer shall apply for the relevant subsidies or rewards from the effective date of the Interim Measures after their continuous employment has reached 6 months.

After the entry into force of the Interim Measures:

If the Macao youth have been employed by the same employer in the Cooperation Zone for at least 6 consecutive months, the employer shall submit their first application for the relevant subsidies or rewards from the month they start working in the Cooperation Zone.

During the validity period of the Interim Measures:

- The Macao youth must meet the application requirements again to qualify for the subsidies or rewards if they change employers;
- The employment subsidy, employment reward, and social security subsidy shall not be granted for any period during which social security contributions are paid by way of arrears.

Employees may only receive the same subsidy once if they hold multiple occupational skill certificates at the same level.

Guangdong-Macao In-Depth Cooperation Zone in Hengqin

INTERIM MEASURES FOR ENCOURAGING THE DEVELOPMENT OF PILOT REGIONAL CANTEENS



(For details, please scan the QR Code)

● Catering units applying for recognition as a pilot regional canteen

Basic Conditions:

- The catering unit must hold a food business licence that includes “bulk meal delivery” in its scope of operation.
- The actual place of operation with which the catering unit intends to apply for recognition as a pilot regional canteen must be located in an office building or park in the Cooperation Zone.
- The catering unit must provide seating for more than 100 diners.
- The catering unit must be able to provide bulk meal delivery services with the capacity to serve over 1,500 diners daily.
- The catering unit must provide three meals a day (i.e. breakfast, lunch and dinner).
- The catering unit must rent office buildings or park premises for a minimum of three years.
- The catering unit or its parent company must have at least one year of experience in catering operations or food delivery.
- The catering unit must separate domestic waste in accordance with the Cooperation Zone’s domestic waste segregation requirements and sign agreements with kitchen waste collection and transport enterprises for the disposal of kitchen waste.

● Construction Subsidy

- Units bearing the actual construction costs of recognised pilot regional canteens shall receive a construction subsidy.
- A one-off subsidy of up to 30% of the actual construction costs (as stated in the project settlement report from a qualified cost consulting firm), capped at RMB 1 million, shall be provided.
- Construction costs include the actual expenditures on venue renovation and equipment purchase borne by the catering unit.

● Operating Subsidy

- Catering units recognised as pilot regional canteens shall receive an operating subsidy.
- For the first year of actual operation (twelve months after the official start of operation), the catering unit will receive a subsidy of up to 50% of the actual operating expenses, capped at RMB 1 million.
- For the second and third years, the subsidy will be a maximum of 30% of the actual operating expenses, capped at RMB 500,000 per year.
- Operating expenses include only monthly costs associated with the operation of the canteen, such as rent, property management fees, and actual costs of water, electricity, gas, and air conditioning, with the exclusion of labour and food procurement costs.

Measures for Supporting the Convention and Exhibition Industry Development

To implement the Master Plan of the Development of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin (hereinafter referred to as the "Master Plan"), further promote the growth of the convention and exhibition (C&E) industry in both Hengqin and Macao, and establish a conference and exhibition platform with international influence, these Measures have been formulated in accordance with the Outline Development Plan for the Guangdong-Hong Kong-Macao Greater Bay Area, the Master Plan, and the Notice from the Department of Commerce of Guangdong Province on Issuing Several Measures to Promote High-Quality Development of the Convention and Exhibition Industry in Guangdong Province (YSWTZ [2021] No. 26), and in combination with the actual conditions of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin (hereinafter referred to as the "Cooperation Zone").



(For details, please scan the QR Code)

Subsidies for Non-Consumer Exhibition Projects

For individual non-consumer exhibition projects held in the Cooperation Zone, subsidies will be granted under the following conditions if the total exhibition area is no less than 2,000 square meters and there are at least 50 booths:

- A subsidy equal to 50% of the total venue rental cost will be provided, with the subsidy amount capped at RMB 400,000.
- A subsidy of 30% of the total publicity and promotion expenses will be granted, with a maximum subsidy amount of RMB 400,000.
- A subsidy of RMB 500 per booth will be provided, with the total subsidy amount not exceeding RMB 700,000.

Subsidies for Consumer Exhibition Projects

- For consumer exhibition projects held in the Cooperation Zone, a subsidy of RMB 500 per booth will be granted based on the number of booths occupied by exhibitors from Macao or enterprises within the Cooperation Zone.
- The total subsidy for a single consumer exhibition project shall not exceed RMB 200,000.

Brand Exhibition Rewards

Locally Cultivated Brand Exhibitions

If an exhibition is established within the Cooperation Zone, successfully held for more than one session, and commits to holding at least three consecutive sessions in the zone, with a total exhibition area exceeding 10,000 square meters and more than 400 booths, and achieves a score of 65 or higher according to the Brand Exhibition Recognition Standards, a one-time reward of RMB 400,000 will be granted in the year of brand exhibition recognition.

Externally Introduced Brand Exhibitions

For brand exhibitions held in the Cooperation Zone with a total exhibition area of over 10,000 square meters and achieving a score of 65 or higher according to the Brand Exhibition Recognition Standards, a total reward of no more than RMB 400,000 will be granted based on the following criteria:

- For exhibitions with a total area of 10,000 square meters or more, a reward of RMB 100,000 will be provided;
- For every additional 10,000 square meters of exhibition area, an extra reward of RMB 50,000 will be granted, with the total reward amount not exceeding RMB 400,000.

Internationally Certified Exhibitions

For exhibition projects held in the Cooperation Zone and certified by the Global Association of the Exhibition Industry (UFI), a one-time reward of RMB 200,000 will be granted.

Note: Applicants may only apply for an award in one of the three above-mentioned categories for the same exhibition project.

Subsidies for Conference Projects

We encourage high-quality conferences to be held in Hengqin. For eligible events:

Type of Conference	Per Capita Subsidy	Upper Limit
Academic Conference	RMB 600/person	RMB 1,000,000
Industry Conference	RMB 500/person	RMB 700,000
Corporate Conference	RMB 400/person	RMB 500,000

Note: For events with 100 or more participants, attendees must stay at least one night in a hotel within the Cooperation Zone.

Subsidies for International Conferences

- In addition to meeting the requirements for conference project subsidies under the Measures, if any of the following conditions are met, a subsidy of RMB 800 per person will be granted, with a maximum subsidy of RMB 1,000,000 per conference:
 - Included in the statistics of the International Congress and Convention Association (ICCA).
 - Participants come from more than three countries or regions (excluding Macao, Hong Kong, and Taiwan of China) or international organizations, with at least 100 participants in total, and foreign participants account for over 20% of attendees.

Note: If a participant holds multiple national (regional) or international affiliations, they will only be counted once, under one country (region) or international organization.

- For conference projects held in the Cooperation Zone and included in the ICCA Statistics, a one-time reward of RMB 200,000 will be provided. Each conference project may only apply once.

Subsidies for C&E Projects in Key Industries

- For conference and exhibition projects related to key industries encouraged under the Master Plan, the subsidy amount and maximum limit may be increased by 30% relative to the standards set for non-consumer exhibition projects, consumer exhibition projects, conference projects, and international conferences.

Subsidies for the "One Event, Two Venues" Model

- Exhibition projects recognized by the Industrial Development Bureau of the Cooperation Zone as following the innovative "One Event, Two Venues" model are eligible for a 30% increase in subsidy amounts and maximum limits relative to the standards set for non-consumer exhibition projects, consumer exhibition projects, conference projects, and international conferences applicable in the current year.

- To support "One Event, Two Venues" projects, transportation costs between venues in Hengqin and Macao will be subsidized at 80% of the actual cost per bus, up to RMB 1,000 per day.

Rewards for Incremental Revenue of C&E Enterprises

- C&E enterprises within the Cooperation Zone who achieve RMB 10 million in revenue for the first time will receive a one-time reward of RMB 200,000.
- For C&E enterprises within the Cooperation Zone, if their C&E-related main business income grows by more than 10% compared with the previous year and they have organized at least one conference or exhibition during the current year, they may apply for a reward equivalent to 2% of their annual C&E-related main business income for that year. The maximum annual reward per enterprise is RMB 800,000.

Awards for International Certification of C&E Enterprises

- C&E enterprises with substantial operations in the Cooperation Zone that receive UFI certification or ICCA certification for the first time will be granted a one-time reward of RMB 200,000.

Subsidies for Organizing C&E Training Courses

- High-end training programs for C&E professionals held in the Cooperation Zone are eligible for subsidies covering 80% of the actual costs incurred for venue rental, lecturers' fees, training promotion and material printing, and project authorization fees, with a maximum subsidy of RMB 250,000 per training program.

• Training Subsidies for C&E Professionals

- Full-time employees of C&E enterprises in the Cooperation Zone who participate in C&E-related training courses within the current or previous year and obtain qualification or course certificates may apply for a subsidy equal to 70% of the actual fees paid. The subsidy per person shall not exceed RMB 8,000, and each person may only apply once.

• Exhibitor Subsidies

Subsidies for exhibition fees and venue rental are provided at 50% of the actual exhibition and venue rental fees paid. Applicants acting as exhibitors can receive a maximum subsidy of RMB 30,000 per event.

Subsidies for Booth Construction Costs

Exhibition Area	Subsidy
36–90 m ²	RMB 50,000
90 (exclusive) –200 m ²	RMB 100,000
> 200 m ²	RMB 200,000

Note: The subsidy amount shall not exceed the actual booth construction costs paid by the enterprise.

• Travel Subsidies for Exhibition or Conference Participation

Enterprises in the Cooperation Zone are encouraged to attend overseas C&E events, and the following support is provided:

Category	Subsidy
Domestic C&E events outside Guangdong, Hong Kong, and Macao	RMB 1,500/person/visit
International C&E events in Asia(including China's Taiwan, but excluding Hong Kong and Macao)	RMB 3,000/person/visit
International C&E events outside Asia	RMB 5,000/person/visit

• Support for Expansion into Portuguese- and Spanish-Speaking Markets

- For conference projects organized by C&E enterprises in the Cooperation Zone, if participants from Portuguese- and Spanish-speaking countries account for more than 10% of the total, the project will be eligible for a 50% increase in the subsidies for conference projects.
- For exhibition projects organized by C&E enterprises in the Cooperation Zone, if exhibitors from Portuguese- and Spanish-speaking countries account for more than 10% of all exhibitors, the project will be eligible for a 50% increase in the subsidies for both non-consumer exhibition projects and consumer exhibition projects.
- For enterprises in the Cooperation Zone participating in C&E events held in Portuguese- and Spanish-speaking countries, the exhibitor subsidies and travel subsidies for exhibition or conference participation will be increased by 50%.

• Subsidies for Intelligent Exhibition Applications

- For exhibition projects that adopt integrated online and offline development by utilizing intelligent technologies such as 5G communication, lightweight 3D displays, VR technology, cloud computing, big data, Internet of Things, blockchain, or metaverse, a one-off subsidy of up to 45% of the actual investment in these technologies for the project will be granted, with the maximum subsidy capped at RMB 300,000.

• Subsidies for Green and Low-Carbon Exhibitions

- For exhibition projects where more than 50% of the booth's net area meets the requirements under the Evaluation Guidelines for Green Booth (GB/T41129-2021), a one-off subsidy of RMB 100,000 will be provided.
- Exhibitions certified by recognized national carbon trading institutions will receive subsidies equal to 50% of the actual certification fees paid, with a maximum single subsidy of RMB 30,000.

• Support for Hengqin-Macao C&E Exchange Activities

- For C&E-related exchange activities such as forums, promotional events, and industry matchmaking sessions co-hosted in the Cooperation Zone by C&E enterprises or institutions in the zone and Macao social organizations, if the number of participants reaches 50 or 100 after registration with the Industrial Development Bureau of the Cooperation Zone, and more than 30% of the participants are from Macao social organizations, a reward of 50% of the actual expenses incurred for the activity will be granted, up to a maximum of RMB 100,000 or 200,000, respectively.

• Implementation Date and Validity Period

- These Measures will take effect on February 14, 2026, and remain valid until December 31, 2029.
- Between January 1, 2026 and the effective date of these Measures, those who are eligible for subsidies may apply in accordance with the 2026 Application Guidelines.



Guangdong-Macao In-Depth Cooperation Zone in Hengqin

Measures for Supporting the Cultural Tourism Industry Development



(For details, please scan the QR Code)

• Purpose

In accordance with the Outline Development Plan for the Guangdong-Hong Kong-Macao Greater Bay Area, the Master Plan of the Development of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin, and the Construction Plan of Hengqin International Recreation Island, these Measures have been formulated to support the development of Macao as a global tourism and leisure center and promote the high-quality development of the cultural tourism industry in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin (hereinafter referred to as the "Cooperation Zone"), in combination with the actual conditions of the Cooperation Zone.

• Promoting the Cultural Tourism Industry

(I) Branding of Tourism Enterprises

- Tourist attractions designated as national 5A, 4A, or 3A-level sites for the first time will receive a one-time reward of RMB 5 million, RMB 3 million, and RMB 1 million, respectively.
- Holiday destinations designated as national- or provincial-level tourist resorts for the first time will receive a one-time reward of RMB 5 million or RMB 3 million, respectively.
- Tourist hotels (star-rated hotels) receiving a five-star or four-star rating for the first time will receive a one-time reward of RMB 5 million or RMB 3 million, respectively.
- Establishments that are rated as national Class A, Class B, or Class C tourist homestays for the first time will receive a one-time reward of RMB 500,000, RMB 300,000, or RMB 100,000, respectively.
- Travel agencies rated as 5A, 4A, or 3A for the first time will receive a one-time reward of RMB 500,000, RMB 300,000, or RMB 100,000, respectively.

(II) Development of Tourism-themed Cultural and Creative Products

The creation of tourism-themed cultural and creative products that highlight the unique regional and cultural characteristics of the Cooperation Zone is encouraged. If annual product sales exceed RMB 300,000, a reward equivalent to 5%-10% of the sales amount will be granted, with a maximum reward of RMB 300,000.

(III) Development of the Performing Arts Industry

- For performing arts productions—including musicals, song and dance dramas (including stage plays), light shows, talk shows, and concerts—created in the Cooperation Zone, a one-time reward equal to 30% of the actual production costs will be granted, with a maximum reward of RMB 50,000 per performance.
- Organizers who host more than 15 performing arts events in a year and generate box office revenue exceeding RMB 300,000 will receive a one-time reward of RMB 300,000.
- Venue operators that co-organize more than 15 performing arts events in a year, with a total attendance of over 15,000 people, will receive a one-time reward of RMB 150,000.

(IV) Development of the Fashion Industry

- Hosting debut shows for local brands from Macao and Hengqin in the Cooperation Zone A reward equivalent to 25% of the actual costs will be given, up to a maximum of RMB 500,000.
- Hosting debut shows for renowned domestic and international brands in the Cooperation Zone A reward equivalent to 50% of the actual costs will be given, up to a maximum of RMB 1 million.

(V) Development of the Film and Television Industry

- Films, TV series, and web dramas that positively portray themes related to Hengqin and Macao or primarily depict stories of their people, as well as various documentaries and variety shows filmed within the Cooperation Zone and Macao, are eligible for a reward of up to RMB 3 million.
- For the above productions jointly made with Macao enterprises, a reward at 1.2 times the original standard will be granted.

(VI) Development of Study Tours

- Those who are rated as national, provincial, municipal, or district-level study tour (travel and practical education) bases (camps) will receive a one-time reward of RMB 500,000, RMB 200,000, RMB 100,000, or RMB 50,000, respectively.
- Organizations that host study tours for more than 500 participants annually are eligible for a maximum award of RMB 100,000. Specifically, for "Macao + Hengqin" study tours organized as "Hengqin-Macao Tour Groups," the reward will be 1.2 times the original standard.

● Nighttime Consumption Events

(I) Nighttime Consumption Events

- For organizers of themed nighttime consumer events lasting more than three consecutive days, a one-time reward equal to 50% of actual expenses—up to a maximum of RMB 1 million—will be granted if event revenue reaches at least 50% of actual expenses.
- Organizers that host themed nighttime consumer events for a cumulative total of more than 30 days in a year will receive a one-time reward of RMB 200,000.
- Organizers that provide transportation services such as free shuttle buses will receive a subsidy covering 80% of their actual expenses, up to a maximum of RMB 1,000 per vehicle per day.

(II) Waterside Tourism Projects

- For enterprises that independently invest in the construction and operation of waterside tourism projects such as yacht tourism and marine sports within the Cooperation Zone, if their annual operating revenue for a single waterside project reaches RMB 2 million, RMB 5 million, or RMB 10 million, they will be awarded RMB 200,000, RMB 500,000, or RMB 1 million respectively.

(III) Healthcare Tourism Projects

- For enterprises that independently invest in the construction of cultural tourism and healthcare projects, including specialty medical treatment, rehabilitation, beauty, and wellness facilities in the Cooperation Zone, if their annual main business revenue reaches RMB 25 million, RMB 50 million, or RMB 100 million, they will receive a one-time reward of RMB 500,000, RMB 1 million, or RMB 2 million, respectively, upon first application for rewards.
- For "Healthcare + Cultural Tourism" themed activities conducted in the Cooperation Zone, with participants staying at least one night and experiencing at least one project, a one-time reward of RMB 50,000, RMB 100,000, or RMB 150,000 will be granted if the annual cumulative number of participants exceeds 300, 500, or 1,000, respectively.

(IV) Low-altitude Cultural Tourism Projects

- For enterprises operating low-altitude manned sightseeing routes such as helicopter tours (with the place of departure or destination located in the Cooperation Zone, and flight distances exceeding five kilometers) and selling tickets to the public, a reward of RMB 30,000 will be granted for every 100 passengers, with the annual reward for a single enterprise capped at RMB 3 million.
- For enterprises organizing drone flight performances, a reward of RMB 50,000 will be granted per performance with a formation of more than 300 drones, with the annual reward for a single enterprise capped at RMB 500,000.

(V) Introduction of Macao Brands

- Enterprises or institutions that have received awards under Macao's "Quality Tourism Services Accreditation Scheme," or rated as "Century-old Brand," "Macao Classic Brand," or "Expertinctive Shops" will receive a one-time brand launch reward of RMB 300,000 if they register for the first time in the Cooperation Zone and have been in substantial operation for one year.

(VI) Travel Agencies Expanding Customer Base

- Travel agencies conducting business activities in the Cooperation Zone and achieving annual main business income of RMB 20 million, 50 million, 100 million, or 200 million for the first time will receive one-time rewards of RMB 50,000, RMB 100,000, RMB 300,000, or RMB 500,000, respectively.

(VII) Premium Tour Packages

- Travel agencies in the Cooperation Zone that develop "Hengqin + Greater Bay Area" tour packages and host at least 2,000 tourists annually on a single package will, if the package includes a minimum stay of one night in the Cooperation Zone, be granted a one-time reward equal to 30% of the tourism contract value. The annual maximum reward per travel agency shall not exceed RMB 200,000.
- If the packages include a stay of two nights or more in Macao, a reward will be granted at 40% of the contract value, with a maximum annual reward of RMB 300,000 per travel agency.
- If the above criteria are met and the proportion of overseas visitors (including those from Hong Kong and Macao) on a single package exceeds 10% of total tourists, an additional one-time reward of RMB 100,000 will be provided.

(VIII) Cultural Tourism Exchange Activities

- For exchange activities organized in the Cooperation Zone in collaboration with Macao social organizations—such as forums, promotional events, and industry matchmaking sessions open to the public—if the number of participants reaches 50 or 100, and the proportion of participants from Macao social organizations is no less than 30%, a reward of up to RMB 100,000 or RMB 200,000, respectively, will be granted based on 50% of the actual expenses incurred for the activity.

● Enhancing the Quality of Cultural Tourism Service

(I) Support for International Tourism Development

- Market entities within the Cooperation Zone—including tourist attractions, hotels, entertainment venues, business districts, and museums—that establish or upgrade multilingual signage systems (in two or more languages other than Chinese) or tourist guidance systems, or improve multilingual brochures and promotional videos, will be eligible for a reward of up to RMB 1 million based on 50% of the actual investment.

(II) Incentives for Tour Guides

- Hong Kong and Macao tour guides and tour leaders who participate in training courses organized by the Cooperation Zone government and obtain tour guide certificates will receive a one-time reward of RMB 3,000.
- Hong Kong and Macao tour guides and tour leaders practicing in the Cooperation Zone who lead tours for 20, 30, or 50 days in a given year will receive a one-time reward of RMB 30,000, RMB 50,000, or RMB 80,000, respectively.
- Tour guides practicing in the Cooperation Zone who hold a foreign language tour guide certificate and lead at least 2 groups per year will be granted a one-time reward of RMB 2,000.
- English-speaking tour guides practicing in the Cooperation Zone who lead tours for 20, 30, or 50 days in a given year will receive a one-time reward of RMB 50,000, RMB 60,000, or RMB 100,000, respectively.
- Foreign language tour guides (excluding English) practicing in the Cooperation Zone who lead tours for 15, 20, or 30 days in a given year will receive a one-time reward of RMB 50,000, RMB 60,000, or RMB 100,000, respectively.

(III) Skills Development for Tourism Professionals

- Tourism professionals who have obtained national senior or intermediate tour guide certificates and are engaged in full-time tour guiding in the Cooperation Zone will receive a one-time reward of RMB 30,000 or RMB 20,000, respectively.
- Tourism professionals who have obtained foreign language tour guide certificates at the special, senior, or intermediate levels and are working full-time as tour guides in the Cooperation Zone will be granted a one-time reward of RMB 30,000, RMB 20,000, or RMB 10,000, respectively.
- Winners of awards in national, provincial, or Cooperation Zone cultural and tourism service skills competitions may receive a maximum reward of up to RMB 30,000.

(IV) Cultural Tourism Skills Enhancement Training

- Enterprises, training institutions, or industry associations within the Cooperation Zone that organize in-person training courses of at least 15 hours with a minimum of 20 participants in the Cooperation Zone will receive a reward of RMB 20,000 per course.
- If the training courses cover topics such as international service standards, foreign language proficiency improvement, and vocational skills training, and leads to the issuance of an international professional certificate or a certificate recognized by the Industrial Development Bureau of the Cooperation Zone, an additional reward of RMB 20,000 will be granted for each course.
- Enterprises that organize their employees to participate in international service training for free may receive a maximum annual reward of RMB 60,000.

● Effective Date and Validity Period

- These Measures will take effect on March 1, 2026, and remain valid until December 31, 2029. Between January 1, 2026 and the effective date of these Measures, those who are eligible for subsidies may apply in accordance with the 2026 Application Guidelines. If the validity period expires and relevant funds are still outstanding, payment shall continue until all obligations are fulfilled.

ADMINISTRATIVE MEASURES FOR VOCATIONAL SKILLS COMPETITIONS

• Categories and Methods of Organisation of Competitions in the Cooperation Zone



(For details, please scan the QR Code)

Category 1 competitions

Refers to comprehensive competitions in the Cooperation Zone hosted or approved by the Executive Committee of the Cooperation Zone (hereinafter referred to as the "Executive Committee") and held under the leadership of the Livelihood Affairs Bureau of the Cooperation Zone (hereinafter referred to as the "Livelihood Affairs Bureau"), and vocational skills competitions organised in partnership with the departments of the Macao SAR Government and other relevant authorities and institutions under the title "Vocational Skills Competition in the Guangdong-Macao In-Depth Cooperation Zone in Hengqin".

Category 2 competitions

Refers to vocational skills competitions hosted under the leadership of the Livelihood Affairs Bureau and organised in partnership with other government departments and relevant institutions of the Cooperation Zone, the Macao SAR, and Zhuhai under the title "Shenhe Cup" Vocational Skills Competition".

Category 3 competitions

Refers to industry-specific vocational skills competitions hosted in the Cooperation Zone by the Livelihood Affairs Bureau alone or in partnership with relevant government departments.

Category 4 competitions

Refers to competitions held by individual institutions such as enterprises, public institutions, educational institutions, and social groups under the guidance of the Livelihood Affairs Bureau.

• Requirements for Competition Organisation

Vocational skills competitions should focus on assessing the practical skills of competitors, and theoretical examinations are not mandatory. In cases where it is necessary to test competitors' theoretical knowledge, the weight of the theoretical examination should not exceed 30%. Technical documents for the competitions should be developed based on national vocational skills standards with reference to the standards of the WorldSkills Competition, the Vocational Skills Competition of the People's Republic of China, and the Vocational Skills Competition of Guangdong. Category 1 and 2 competitions should be aligned with national standards at or above the Third Level/Advanced Skilled Worker level, while Category 3 and 4 competitions should be aligned with national standards at or above the Fourth Level/Intermediate Skilled Worker level.

- In principle, Category 1 and 2 competitions should have at least 15 participating organisations and 45 competitors.

- In principle, Category 3 competitions should have at least 10 participating organisations and 30 competitors.

- In principle, Category 4 competitions should have at least 20 competitors.

• Requirements for Competition Organisers

- The competition organiser must be a legally established enterprise, public institution, or social organisation with a legal personality.
- The organiser shall be able to provide the resources required for the competition, including venues, facilities, equipment, and consumables.
- The organiser shall have the technical and organisational capacity to run the competition.
- The organiser shall have strong promotional, logistical and contingency capabilities, with a certain level of influence and appeal in the industry, and be able to assemble a dedicated team to manage competition-related tasks throughout the process.
- The organiser shall not be included in the list of enterprises with abnormal operations, the list of enterprises with serious illegal and dishonest acts, or the list of dishonest parties subject to enforcement.

• Requirements for Competitors

Individuals entering competitions in all categories and at all levels should meet the following requirements:

For employee competitors

- The individual is at least 16 years old and has not reached the legal retirement age.
- The individual's household registration is in Zhuhai, or the individual holds a Macao Resident Identity Card or a Non-resident Worker's Identification Card issued by the competent authority of the Macao SAR.
- The individual resides in Zhuhai with a valid residence permit or works as an enterprise employee in Zhuhai with at least 6 months of social security contributions (including single risk insurance).
- The individual is registered as an unemployed person or a veteran in the administrative region where the competition is held.

For student competitors

- The individual is at least 16 years old.
- The individual is enrolled as a full-time student in an institution located in the Macao SAR or Zhuhai.

Recipients of the China Skills Award and the title of "National Technical Expert" or "Guangdong Technical Expert", among others, are not eligible to enter these competitions.

Recipients of the title of "Zhuhai Technical Expert" are not eligible to enter the same competitions.

Participants in qualifying competitions for provincial or national skills competitions or the WorldSkills Competition shall comply with the relevant requirements.

Requirements for Competition Judges

Judges for competitions in all categories and at all levels should meet the following requirements:

Number of judges

There shall be at least five judges for Category 1 and 2 competitions, and at least three judges for Category 3 and 4 competitions.

Qualifications

Competition judges should be technical personnel with the qualification of "technician" or above, or the title of "deputy senior" or above in their respective or related fields; teachers or experts with the qualification of "lecturer" or above in relevant fields; professionals from industry associations at the provincial level (including Hong Kong, Macao, and Taiwan) or above; or individuals with experience as experts in the WorldSkills Competition.

Selection of the chief judge

The competition host shall select the chief judge from among the judges or appoint a professional based on actual needs. The appointed professional should meet the qualifications specified in the second item of this article. The chief judge shall be responsible to the competition host.

Competition Awards

Outstanding competitors shall receive the following awards:

- In all competition categories, the top three employee competitors shall receive gold, silver, and bronze medals, respectively.
- Other competitors who achieve a passing score or higher and a place in the top 50% of all competitors shall receive a merit award.

- The top three employee competitors in Category 1 and 2 competitions and the top one employee competitors in Category 3 and 4 competitions shall be awarded the title of "Technical Expert of the Guangdong-Macao In-Depth Cooperation Zone in Hengqin". Those already recognised as a "Zhuhai Technical Expert" before the implementation of the Administrative Measures shall not receive such recognition.

- Competitors who achieve a passing score or higher in theoretical knowledge (for competitions with a theoretical examination) and practical skills and receive a merit award or higher shall be awarded occupational skill level certificates according to their occupation and respective skill level, issued by departments or institutions qualified to assess occupational skill levels in accordance with relevant regulations. Certificates will only be issued once for the same occupation and skill level.

- The top six employee competitors in Category 1 and 2 competitions shall receive a prize of RMB 30,000, RMB 20,000, RMB 10,000, RMB 5,000, RMB 3,000, and RMB 2,000, respectively, from the competition organiser. The prize for winning employee competitors in Category 3 and 4 competitions shall be determined and distributed by the competition organiser.

- In competitions with student competitors, the top three student competitors shall receive gold, silver, and bronze medals, respectively. Other competitors who achieve a passing score or higher and a place in the top 50% of all competitors shall receive a merit award. The prize for winning student competitors shall be determined and distributed by the competition organiser.

After the competition concludes, the competition host and organiser may issue a notice of commendation or provide material rewards, in accordance with the competition plan, to winning competitors and organisations, outstanding technical advisers, support teams and staff, and organisations that have made exceptional contributions.

Competition Subsidies

Subsidies provided hereunder shall be applied for after the competition has closed. The standards are as follows:

Financial support for Category 1 competitions (including prizes for competitors):

- A one-off subsidy of RMB 500,000 for competitions with a large number of consumables
- A one-off subsidy of RMB 400,000 for competitions with a small number of consumables
- An additional one-off subsidy of RMB 100,000 for competitions held offline in the Macao SAR

Financial support for Category 2 competitions (including prizes for competitors):

- A one-off subsidy of RMB 400,000 for competitions with a large number of consumables
- A one-off subsidy of RMB 300,000 for competitions with a small number of consumables
- An additional one-off subsidy of RMB 100,000 for competitions held offline in the Macao SAR

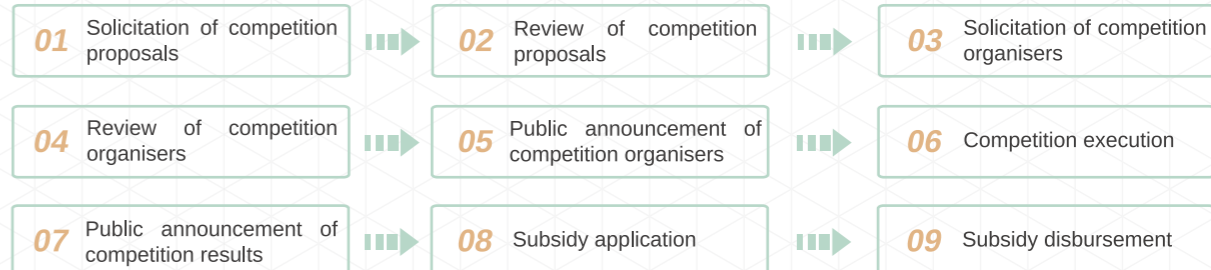
Financial support for Category 3 competitions (including prizes for competitors):

- A one-off subsidy of RMB 300,000 for competitions with a large number of consumables
- A one-off subsidy of RMB 200,000 for competitions with a small number of consumables

Financial support for Category 4 competitions (including prizes for competitors):

- A one-off subsidy of RMB 200,000 for competitions with a large number of consumables
- A one-off subsidy of RMB 100,000 for competitions with a small number of consumables

Competition Organisation and Execution Process



Other Competition Rewards

First, second, and third place winners in a Guangdong provincial competition

Individuals

- RMB 30,000, RMB 20,000, and RMB 10,000, respectively

Teams

- RMB 60,000, RMB 50,000, and RMB 40,000, respectively

First, second, and third place winners in a national competition

Individuals

- RMB 50,000, RMB 40,000, and RMB 30,000, respectively

Teams

- RMB 100,000, RMB 80,000, and RMB 60,000, respectively

First, second, and third place winners in an international competition

Individuals

- RMB 100,000, RMB 80,000, and RMB 60,000, respectively

Teams

- RMB 200,000, RMB 180,000, and RMB 120,000, respectively



• Subsidies for Competition Bases

Eligibility

Organisations in the Cooperation Zone that apply for or establish WorldSkills Competition training bases in the Cooperation Zone for skill areas in line with the key industries of the Cooperation Zone.

Subsidy standards

The subsidy shall be provided after deliberation in accordance with the Notice of the Ministry of Human Resources and Social Security on the Issuance of the Interim Administrative Measures for Participation in the WorldSkills Competition (Ministry of Human Resources and Social Security Notice [2013] No. 28).

• Other Provisions

- The reward amounts stipulated in the Administrative Measures are all pre-tax figures.
- The Livelihood Affairs Bureau of the Cooperation Zone is responsible for the interpretation of the Administrative Measures.



